



DRAFT VERSION

Establishment and operation of a market stability reserve for the Union greenhouse gas emission trading scheme and amendment of Directive 2003/87/EC
 2014/0011(COD) – COM(2014)0020 – C7-0016/2014

PR/PE 539.807v01-00 – AM/PE 544.113v01-00

Rapporteur: Antonio Tajani

Draft version 2

Draft version 14/1/2015

Text	AmNo	By	Comments	Position Rap p.	Vote
ARTICLES					
Amendment on draft legislative resolution	AM 16	Buonanno, Fontana	Rejection of Commission proposal <u>If adopted all AM fall</u>		
Article 1, paragraphs 1, 2, 3, 4, Article 2 paragraph 1 point 2 (Article 10)	CA 1A	S&D, ALDE, Greens, GUE	If adopted, CA 1B, AM 56, 70 (part 1), 53, 54, 55, 57, 58, 59, 52, 60 (part 2), 71 (part 1), 72 (part 1), 73, 74 (part 1), 75 (part 1), 78 (part 1), 99, 100, 101, 102, 127, 128, 52, 81 (part 1), 98, 129, 60, 103, 64, 81 (part 2), 86, 70 (part 2), 87, 75 (part 2), 88, 78 (part 2), 89, 71 (part 2), 90, 72 (part 2), 85, 76, 9, 74 (part 2), 77, 8, 79, 80 fall		

<p>4 (Article 10 paragraph 1) and Article 4 paragraph 1</p>	<p>CA 1B</p>	<p>EPP, ECR</p>	<p>If adopted, AM 56, 70 (part 1), 53, 54, 55, 57, 58, 59, 52, 60 (part 2), 71 (part 1), 72 (part 1), 73, 74 (part 1), 75 (part 1), 78 (part 1), 99, 100, 101, 102, 127, 128, 52, 81 (part 1), 98, 129, 60, 103, 64, 81 (part 2), 86, 70 (part 2), 87, 75 (part 2), 88, 78 (part 2), 89, 71 (part 2), 90, 72 (part 2), 85, 76, 9, 74 (part 2), 77, 8, 79, 80 fall</p>		
<p>Article 1 – paragraph 1</p>	<p>AM 56</p>	<p>Tamburrano, Evi, Borrelli, Pedicini, Affronte</p>	<p>Vote en bloc (bloc 1)</p>		
	<p>AM 70 (part 1)</p>	<p>Tamburrano, Evi, Borrelli, Pedicini, Affronte</p>	<p><u>Part 1: "July 2016"</u> If adopted, AM 53, 54, 55, 57, 58, 59, 52, 60 (part 2), 71 (part 1), 72 (part 1), 73, 74 (part 1), 75 (part 1), 78 (part 1), 99, 100, 101, 102, 127, 128, 52, 81 (part 1), 98, 129, 60 fall</p>		
	<p>AM 53</p>	<p>Eriksson</p>	<p>Identical</p> <p>Vote en bloc (bloc 2)</p> <p>Identical</p>		
	<p>AM 54</p>	<p>Bendtsen, Liese, Niedermayer, Florenz</p>			
	<p>AM 55</p>	<p>Federley, Petersen, Gerbrandy</p>			
	<p>AM 57</p>	<p>Poche, Griffin</p>			
	<p>AM 58</p>	<p>Werner</p>			
	<p>AM 59</p>	<p>Griffin, Van Brempt</p>			

Article 1 paragraph 2	– AM 65	Poche	Parts 1: "2017" Identical		
	AM 66	Tamburrano, Evi, Borrelli, Pedicini, Affronte			
	AM 68	Eriksson			
	AM 67 (part 2)	Federley, Petersen			
Article 1 paragraph 3	– AM 71 (part 1)	Federley, Petersen	Identical		
	AM 72 (part 1)	Poche			
	AM 73	Bendtsen, Liese, Niedermayer, Florenz			
	AM 74 (part 1)	Werner			
	AM 75 (part 1)	Eriksson			
	AM 78 (part 1)	Griffin		Identical	
Article 2 paragraph 1 point 2 Article 10 paragraph 1	– AM 99	Werner	If adopted, AM 52, 81 (part 1), 98, 129, 60, 103, 64 fall		
	– A M 100	Bendtsen, Liese, Niedermayer, Florenz			
	– A M 101	Poche, Griffin			
	– A M 102	Griffin, Van Brempt			
Article 4 paragraph 1	– A M 127	Bendtsen, Liese, Niedermayer, Florenz			
	A M 128	Poche			
Article 1 paragraph 1	– AM 52	Gróbarczyk, Tošenovský	Vote en bloc (bloc 3)		

Article 1 – paragraph 3	AM 81 (part 1)	Gróbarczyk, Tošenovský	<u>Part 1</u> : "2023"		
Article 2 – paragraph 1 – point 2 Article 10 – paragraph 1	AM 98	Gróbarczyk, Tošenovský	If adopted, AM 60, 103, 64 fall		
Article 4 – paragraph 1	A M 129	Gróbarczyk, Tošenovský			
Article 1 – paragraph 1	AM 60	Reul, Buzek, Niebler, Pieper, Winkler, Rübzig			
Article 2 – paragraph 1 – point 2 Article 10 – paragraph 1	A M 103	Federley, Petersen, Gerbrandy			
Article 1 – paragraph 2	AM 64	Martin			
	AM 7	Rapporteur	If adopted, AM 67 (part 1) falls		
	AM 67 (part 1)	Federley, Petersen	<u>Part 1</u> : "... aircraft operators and ..."		

Backloaded allowances

Article 1, paragraphs 1a (new) and 1b (new)	CA 2	S&D, ALDE, Greens, GUE	If adopted, AM 104, 69, 61, 62, 110, 63, 82 CA 4, CA 6 fall		
Article 2 – paragraph 1 – point 2 a (new) Article 10 – paragraph 1 a (new)	A M 104	Griffin	If adopted, AM 69, 61, 62, 110 fall		
Article 1 – paragraph 3	AM 69	Werner	If adopted, AM 61, 62, 110 fall		

Article 1 – paragraph 1 a (new)	AM 61	De Lange	If adopted, AM 62, 110 fall		
Article 1 – paragraph 1 a (new)	AM 62	Federley, Petersen, Gerbrandy	If adopted, AM 110 falls		
Article 2 – paragraph 1 point 3 a (new) Article 10 – paragraph 4	A M 110	Poche			
Article 1 – paragraph 1 b (new)	AM 63	Federley, Petersen, Gerbrandy			
Article 1 – paragraph 3 a (new)	AM 82	Eriksson			

Thresholds, number of allowances and other provisions

Article 1 – paragraph 3	AM 81 (part 2)	Gróbarczyk, Tošenovský	<u>Part 2</u> : remaining part Vote en bloc (bloc 4)		
Article 1 – paragraph 4	AM 86	Gróbarczyk, Tošenovský	If adopted, AM 70, 87, 75, 88, 78, 89, 71, 90, 72, 85, 76, 9, 74, 77, 8, 79, 80 fall		
Article 1 – paragraph 3	AM 70 (part 2)	Tamburrano, Evi, Borrelli, Pedicini, Affronte	<u>Part 2</u> : remaining part Vote en bloc (bloc 5)		
Article 1 – paragraph 4	AM 87	Tamburrano, Evi, Borrelli, Pedicini, Affronte	If adopted, AM 75, 88, 78, 89, 71, 90, 72, 85, 76, 9, 74, 77, 8, 79, 80 fall		
Article 1 – paragraph 3	AM 75 (part 2)	Eriksson	<u>Part 2</u> : remaining part Vote en bloc (bloc 6)		

Article 1 paragraph 4	– AM 88	Eriksson	If adopted, AM 78, 89, 71, 90, 72, 85, 76, 9, 74, 77, 8 fall		
Article 1 paragraph 3	– AM 78 (part 2)	Griffin	<u>Part 2</u> : remaining part Vote en bloc (bloc 7)		
Article 1 paragraph 4	– AM 89	Griffin	If adopted, AM 71, 90, 72, 85, 76, 9, 74, 77, 8, 79, 80 fall		
Article 1 paragraph 3	– AM 71 (part 2)	Federley, Petersen	<u>Part 2</u> : remaining part Vote en bloc (bloc 8)		
Article 1 paragraph 4	– AM 90	Federley, Petersen	If adopted, AM 72, 85, 76, 9, <u>79</u> , 80 fall		
Article 1 paragraph 3	– AM 72 (part 2)	Poche	<u>Part 2</u> : remaining part Vote en bloc (bloc 9)		
Article 1 paragraph 4	– AM 85	Poche	If adopted, AM 76, 9, 74, 77, 8, 79, 80 fall		
Article 1 paragraph 3	– AM 76	Tajani, Patriciello, Salini, Del Castillo Vera, Martusciello, Niebler, Reul, Winkler, Karinš, Grossetête, Buzek, Marinescu, Gambús, Pieper, Rübzig, Spyraiki, Morano, Sander, Langen	Vote en bloc (bloc 10)		
Article 1 paragraph 4	– AM 9	Rapporteur	If adopted, AM 74, 77, 76 fall		

Article 1 – paragraph 3	AM 74 (part 2)	Werner	<u>Part 2</u> : remaining part If adopted, AM 77, 8, 79, 80 fall		
	AM 77	Buonanno, Fontana, Bay	If adopted, AM 8 falls		
	AM 8	Rapporteur			
	AM 79	Toia, Zanonato	Identical		
	AM 80	Paksas			
Article 1 – paragraph 5 a (new)	AM 96	Federley, Petersen			
Article 1 – paragraph 5	AM 91	Eriksson	Identical (Deletions) If adopted, AM 93 falls		
	AM 92	Tamburrano, Evi, Borrelli, Pedicini, Affronte			
	AM 93	Gróbarczyk, Tošenovský			
Article 1 paragraphs 3a (new) and 3b (new)	CA 3	S&D, ALDE, Greens, GUE	If adopted, AM 94, 97, 111, 14, 112, 83, 13, 84 fall		
Article 1 – paragraph 5 a (new)	AM 94	Reul, Buzek, Niebler, Pieper, Winkler, Rübzig	If adopted, AM 83 falls		
Article 1 – paragraph 6 a (new)	AM 97	Gróbarczyk, Tošenovský	If adopted, AM 83 falls		
Article 2 – paragraph 1 point 3 a (new) Article 10 a – paragraph 6	A M 111	Gróbarczyk, Tošenovský	If adopted, AM 83 falls		
Article 2 – paragraph 1 point 3 d (new) Article 10 – paragraph 5	AM 14	Rapporteur	If adopted, AM 112, 83 fall		

Article 2 – paragraph 1 point 3 c (new) Article 10 a – paragraph 12	A M 112	Buonanno, Fontana	If adopted, AM 83 falls		
Article 1 – paragraph 3 a (new)	AM 83	Federley, Petersen			
Article 2 – paragraph 1 point 3 d (new) Article 10 – paragraph 5	AM 13	Rapporteur	If adopted, AM 84 falls		
Article 1 – paragraph 3 b (new)	AM 84	Federley, Petersen			
Article 1 – paragraph 5 a (new)	AM 95	Hökmark			
Article 2 – paragraph 1 point 3 Article 10 – paragraph 1 a (new)	A M 105	Eriksson	If adopted, AM 106 falls		
Article 2 – paragraph 1 point 3 Article 10 – paragraph 1 a (new)	A M 106	Tamburrano, Evi, Borrelli, Pedicini, Affronte			
Article 2 – paragraph 1 point 3 a (new) Article 10 – paragraph 3	A M 107	Tamburrano, Evi, Borrelli, Pedicini, Affronte	If adopted, AM 10, 108, 11, 12, 109 fall		
Article 2 – paragraph 1 point 3 a (new) Article 10 – paragraph 3 – first subparagraph	AM 10	Rapporteur	Identical No vote - linguistic amendments		
	A M 108	Poche			

Article 2 – paragraph 1 – point 3 b (new) Article 10 – paragraph 3 point a (new)	AM 11	Rapporteur	Vote en bloc If adopted, AM 109 falls		
Article 2 – paragraph 1 – point 3 c (new) Article 10 – paragraph 3 point g	AM 12	Rapporteur			
Article 2 – paragraph 1 – point 3 a (new) Article 10 – paragraph 3 letter (g)	A M 109	Buonanno, Fontana, Bay			
Article 2 – point 4 a (new) Article 13 a (new)	A M 113	Martin			
Article 2 a (new)	A M 114	Martin			

Review

Article 2 a (new)	CA 4	EPP, ECR	Falls, if CA 2 is adopted If adopted, AM 115, 116, 117 fall		
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Article 2 a (new)	A	M	Tajani, Patriciello, Salini, Del Castillo Vera, Martusciello, Niebler, Reul, Winkler, Belet, Grossetête, Karinš, Buzek, Marinescu, Gambús, Pieper, Rübig, Spyraiki, Morano, Sander, Langen, De Lange	If adopted, AM 116, 117 fall		
Article 2 a (new)	A	M	Toia, Zanonato	If adopted, AM 117 falls		
Article 2 a (new)	A	M	Gierek			
Article 3 – paragraph 1	CA 5A		EPP, ECR	If adopted, CA 5B, AM 118, 119, 122, 125, 123, 124, 121, 120 (part 1), 15, 120 (part 2) fall		
	CA 5B		S&D, ALDE, Greens, GUE	If adopted, AM 118, 119, 122, 125, 123, 124, 121, 120 (part 1), 15, 120 (part 2) fall		
Article 3 – paragraph 1	A	M	Tajani, Patriciello, Salini, Del Castillo Vera, Martusciello, Niebler, Reul, Winkler, Belet, Karinš, Grossetête, Buzek, Marinescu, Gambús, Pieper, Rübig, Spyraiki, Morano, Sander, Langen, De Lange	If adopted, AM 119, 122, 125, 123, 124, 121, 120 (part 1), 15 fall		

	A	M	Tamburrano, Evi, Borrelli, Pedicini, Affronte	If adopted, AM 122, 125, 123, 124, 121, 120 (part 1), 15 fall		
	A	M	Gróbarczyk, Tošenovský	If adopted, AM 125, 123, 124, 121, 120 (part 1), 15 fall		
	A	M	Poche	If adopted, AM 123, 124, 121, 120 (part 1), 15 fall		
	A	M	Eriksson	Identical		
	A	M	Griffin, Van Brempt	If adopted, AM 121, 120 (part 1), 15 falls		
	A	M	Bendtsen, Liese, Niedermayer, Florenz	Identical		
	A	M	Federley, Petersen, Gerbrandy (part 1)	<u>Part 1</u> : "2022" If adopted, AM 15 falls		
	AM		Rapporteur			
	A	M	Federley, Petersen, Gerbrandy (part 2)	<u>Part 2</u> : " <i>A periodic review ... for the market.</i> "		
	A	M	Morano			
Article 5 – paragraph 1 a (new)	A	M	Morano			

RECITALS

Recital 1 a (new)	AM 17	Cornelia Ernst			
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Starting date of MSR, thresholds and number of allowances

Recital 2	CA 6A	S&D, ALDE, Greens, GUE	<p>Falls if CA 1A is NOT adopted</p> <p>If adopted, CA 6B, AM 27 (part 1) 20 (part 1), 25 (part 1), 23 (part 1), 24 (part 1), 22 (part 1), 18 (part 1), 23 (part 2), 18 (part 2), 27 (part 2), 20 (part 2), 22 (part 2), 19, 25 (part 2), 28, 1, <u>26</u> fall</p>		
	CA 6B	EPP, ECR	<p>Falls if CA 1B is NOT adopted</p> <p>If adopted, AM 27 (part 1) 20 (part 1), 25 (part 1), 23 (part 1), 24 (part 1), 22 (part 1), 18 (part 1), 23 (part 2), 18 (part 2), 27 (part 2), 20 (part 2), 22 (part 2), 19, 25 (part 2), 28, 1, 21, 26 fall</p>		
Recital 2	AM 27 (part 1)	Griffin, Van Brempt	<p>Falls if bloc 2 is <u>NOT</u> adopted</p> <p><u>Part 1</u>: Part related to starting date</p> <p>If adopted, AM 20 (part 1), 25 (part 1), 23 (part 1), 24 (part 1), 22 (part 1), 18 (part 1) fall</p>		

AM 20 (part 1)	F e d e r l e y , P e t e r s e n , Gerbrandy	Falls if bloc 2 is <u>NOT</u> adopted <u>Part 1</u> : Part related to starting date If adopted, AM 25 (part 1), 23 (part 1), 24 (part 1), 22 (part 1), 18 (part 1) fall		
AM 25 (part 1)	Werner	Falls if bloc 2 is <u>NOT</u> adopted <u>Part 1</u> : Part related to starting date If adopted, AM 23 (part 1), 24 (part 1), 22 (part 1), 18 (part 1) fall		
AM 23 (part 1)	Eriksson	Falls if bloc 2 is <u>NOT</u> adopted <u>Part 1</u> : Part related to starting date If adopted, AM 24 (part 1), 22 (part 1), 18 (part 1) fall		
AM 24 (part 1)	Bendtsen, Liese, Niedermayer, Florenz, Seán Kelly	Falls if bloc 2 is <u>NOT</u> adopted <u>Part 1</u> : Part related to starting date If adopted, AM 22 (part 1), 18 (part 1) fall		

AM 22 (part 1)	Poche	Falls if bloc 2 is <u>NOT</u> adopted <u>Part 1</u> : Part related to starting date If adopted, AM 18 (part 1) falls		
AM 18 (part 1)	G r ó b a r c z y k , Tošenovský	Falls if bloc 3 is <u>NOT</u> adopted <u>Part 1</u> : Part related to starting date		

Thresholds and number of allowances

AM 23 (part 2)	Eriksson	<u>Part 2</u> : remaining part If adopted, AM 18 (part 2), 27 (part 2), 20 (part 2), 22 (part 2), 19, 25 (part 2), 28, 1, 26 fall		
AM 18 (part 2)	G r ó b a r c z y k , Tošenovský	Falls if bloc 4 is <u>NOT</u> adopted <u>Part 2</u> : remaining part If adopted, AM 27 (part 2), 20 (part 2), 22 (part 2), 19, 25 (part 2), 28, 1, 26 fall		
AM 27 (part 2)	G r i f f i n , V a n Brempt	Falls if bloc 7 is <u>NOT</u> adopted <u>Part 2</u> : remaining part If adopted, AM 20 (part 2), 22 (part 2), 19, 25 (part 2), 28, 1, 26 fall		

AM 20 (part 2)	F e d e r l e y , P e t e r s e n , Gerbrandy	Falls if bloc 8 is <u>NOT</u> adopted <u>Part 2</u> : remaining part If adopted, AM 22 (part 2), 19, 25 (part 2), 28, 1, 26 fall		
AM 22 (part 2)	Poche	Falls if bloc 9 is <u>NOT</u> adopted <u>Part 2</u> : remaining part If adopted, AM 19, 25 (part 2), 28, 1, 26 fall		
AM 19	Tajani, Buzek, Marinescu, Gambús, Reul, Patriciello, Pieper, Karinš, Grossetête, Rübig, Del CastilloVera, Winkler, Niebler, Salini, Martusciello, Spyraki, Morano, Sander, Langen	Falls if bloc 10 is <u>NOT</u> adopted If adopted, AM 25 (part 2), 28, 1, 26 fall		
AM 25 (part 2)	Werner	Falls if AM 74 (part 2) is <u>NOT</u> adopted <u>Part 2</u> : remaining part If adopted, AM 28, 1, 26 fall		
AM 28	B u o n a n n o , Fontana, Bay	Falls if AM 77 is NOT adopted If adopted, AM 1 falls		
AM 1	Rapporteur	Falls if AM 8 is not adopted		

	AM 21	Toia, Zanonato	Falls if CA 6B is adopted If adopted, AM 26 falls		
	AM 26	Paksas			
	AM 24 (part 2)	Bendtsen, Liese, Niedermayer, Florenz, Seán Kelly	<u>Part 2</u> : remaining part		

Backloaded allowances

Recital 3a (new)	CA 7	EPP, ECR	Falls if CA 2 is adopted If adopted, AM 42, 37, 33, 29, 31 fall		
Recital 3 b (new)	AM 42	Griffin	Falls if AM 104 is NOT adopted If adopted, AM 37, 33, 29, 31 fall		
Recital 3 a (new)	AM 37	Werner	Falls if AM 69 is NOT adopted If adopted, AM 33, 29, 31 fall		
Recital 3 a (new)	AM 33	De Lange	Falls if AM 61 is NOT adopted If adopted, AM 29, 31 fall		
Recital 2 a (new)	AM 29	F e d e r l e y , P e t e r s e n , Gerbrandy	Falls if AM 62 is NOT adopted If adopted, AM 31 falls		

Recital 3	AM 31	Poche	Falls if AM 110 is NOT adopted		
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Carbon leakage

Recital 2a (new)	CA 8	EPP, ECR	If adopted, CA 9, AM 50, 4, 32, 39, 30, 36, 51, 38, 34, 2 fall		
Recital 5a (new)	CA 9	S&D, ALDE, Greens, GUE	Falls if CA 3 is NOT adopted If adopted, AM 50, 4, 32, 39, 30, 36, 51, 38, 34, 2 fall		
Recital 4 a (new)	AM 50	G r ó b a r c z y k , Tošenovský	If adopted, AM 4, 32, 39, 30, 36, 51, 38, 34, 2 fall		
Recital 3 c (new)	AM 4	Rapporteur			
Recital 3 a (new)	AM 32	Tajani, Salini, Martusciello, Niebler, Reul, Winkler, Belet, Patriciello, Del CastilloVera, Karinš, Grossetête, Buzek, Marinescu, Gambús, Pieper, Rübig, Spyraiki, Morano, Sander, Langen, De Lange	If adopted, AM 39, 30, 36, 51, 38, 34, 2 fall		
Recital 3 a (new)	AM 39	G r i f f i n , V a n Brempt	If adopted, AM 30, 36, 51, 38, 34, 2 fall		
Recital 2 a (new)	AM 30	P h i l i p p e D e Backer	If adopted, AM 36, 51, 38, 34, 2 fall		
Recital 3 a (new)	AM 36	Gierek	If adopted, AM 51, 38, 34, 2 fall		
Recital 5 a (new)	AM 51	Eriksson	If adopted, AM 51, 38, 34, 2 fall		

Recital 3 a (new)	AM 38	Morano	If adopted, AM 34, 2, fall		
Recital 3 a (new)	AM 34	Toia, Zanonato	If adopted, AM 2 falls		
Recital 3 a (new)	AM 2	Rapporteur			
Recital 3 b (new)	AM 3	Rapporteur	Falls if AM 13 is NOT adopted		
Recital 3 b (new)	AM 44	Toia, Zanonato	If adopted, AM 5 falls		
Recital 3 d (new)	AM 5	Rapporteur			

Other provisions

Recital 3 a (new)	AM 35	Martin			
Recital 3 a (new)	AM 40	Hökmark			
Recital 3 a (new)	AM 41	Hökmark			
Recital 3 b (new)	AM 43	Martin			
Recital 3 c (new)	AM 45	Martin			
Recital 3 d (new)	AM 46	Martin			
Recital 3 e (new)	AM 47	Martin			
Recital 4 a (new)	AM 49	De Lange			
Recital 4	AM 48	Bendtsen, Liese, Niedermayer, Florenz	Falls, if AM 121 is NOT adopted		
Recital 5	AM 6	Rapporteur	Falls, if AM 14, 111 and 112 are all NOT adopted		

Final vote	For	Against	Abstentions

DRAFT COMPROMISE AMENDMENTS

CA 1A

on Article 1, paragraphs 1, 2, 3, 4, Article 2 paragraph 1 point 2 (Article 10 paragraph 1) and Article 4 paragraph 1

by **S&D, ALDE, Greens, GUE**

Covers/replaces AM 53, 55, 56, 57, 58, 59, 65, 66, 67, 68, 70, 71, 72, 74, 75, 78, 85, 86, 87, 88, 89, 90

If adopted, CA 1B, AM 56, 70 (part 1), 53, 54, 55, 57, 58, 59, 52, 60 (part 2), 71 (part 1), 72 (part 1), 73, 74 (part 1), 75 (part 1), 78 (part 1), 99, 100, 101, 102, 127, 128, 52, 81 (part 1), 98, 129, 60, 103, 64, 81 (part 2), 86, 70 (part 2), 87, 75 (part 2), 88, 78 (part 2), 89, 71 (part 2), 90, 72 (part 2), 85, 76, 9, 74 (part 2), 77, 8, 79, 80 fall

Article 1

Text proposed by the Commission

1. A market stability reserve is established, and shall operate from 1 January **2021**.

Amendment

1. A market stability reserve is established, and shall operate from 1 January **2017**.

2. The Commission shall publish the total number of allowances in circulation each year, by 15 May of the subsequent year. The total number of allowances in circulation for year x shall be the cumulative number of allowances issued in the period since 1 January 2008, including the number issued pursuant to Article 13(2) of Directive 2003/87/EC in that period and entitlements to use international credits exercised by installations under the EU emission trading system in respect of emissions up to 31 December of year x, minus the cumulative tonnes of verified emissions from installations under the EU emission trading system between 1 January 2008 and 31 December of year x, any allowances cancelled in accordance with Article 12(4) of Directive 2003/87/EC and the number of allowances in the reserve. No account shall be taken of emissions during the three-year period starting in 2005 and ending in 2007 and allowances issued in respect of those emissions. The first publication shall take place by 15 May **2017**.

3. **In** each year beginning in **2021**, a number of allowances equal to **12%** of the total number of allowances in circulation in year x-2, as published in May year x-1, shall be placed in the reserve, unless **this** number of allowances **to be placed in the reserve would be** less than **100** million.

4. In any year, if the total number of allowances in circulation is lower than **400** million, 100 million allowances shall be released from the reserve. In case less than 100 million allowances are in the reserve, all allowances in the reserve shall be released under this paragraph.

2. The Commission shall publish the total number of allowances in circulation each year, by 15 May of the subsequent year. The total number of allowances in circulation for year x shall be the cumulative number of allowances issued in the period since 1 January 2008, including the number issued pursuant to Article 13(2) of Directive 2003/87/EC in that period and entitlements to use international credits exercised by installations under the EU emission trading system in respect of emissions up to 31 December of year x, minus the cumulative tonnes of verified emissions from installations under the EU emission trading system between 1 January 2008 and 31 December of year x, any allowances cancelled in accordance with Article 12(4) of Directive 2003/87/EC and the number of allowances in the reserve. No account shall be taken of emissions during the three-year period starting in 2005 and ending in 2007 and allowances issued in respect of those emissions. The first publication shall take place by 15 May **2016**.

3. **By 30 June of** each year beginning in **2017**, a number of allowances equal to **20%** of the total number of allowances in circulation in year x-1, as published in May year x, shall be placed in the reserve, unless **the total** number of allowances **in circulation is** less than **600** million.

4. In any year, if the total number of allowances in circulation is lower than **300** million, 100 million allowances shall be released from the reserve. In case less than 100 million allowances are in the reserve, all allowances in the reserve shall be released under this paragraph.

Article 2 paragraph 1
(Article 10 paragraph 1)

Text proposed by the Commission

2. “1. From **2021** onwards, Member States shall auction all allowances that are not allocated free of charge in accordance with Article 10a and 10c and are not placed in the market stability reserve established by Decision [OPEU please insert number of this Decision when known] of the European Parliament and of the Council(*).”

Amendment

2. “1. From **2017** onwards, Member States shall auction all allowances that are not allocated free of charge in accordance with Article 10a and 10c and are not placed in the market stability reserve established by Decision [OPEU please insert number of this Decision when known] of the European Parliament and of the Council(*).”

Text proposed by the Commission

Amendment

Article 4

Text proposed by the Commission

Article 10(1) of Directive 2003/87/EC as amended by Directive 2009/29/EC shall continue to apply until 31 December **2020**.

Amendment

Article 10(1) of Directive 2003/87/EC as amended by Directive 2009/29/EC shall continue to apply until 31 December **2016**.

CA 1B

on Article 1, paragraphs 1, 2, 3, 4, Article 2 paragraph 1 point 2 (Article 10 paragraph 1) and Article 4 paragraph 1

by **EPP, ECR**

Covers/replaces AM 52, 54, 60, 73, 76, 77, 81, 86

If adopted, AM 56, 70 (part 1), 53, 54, 55, 57, 58, 59, 52, 60 (part 2), 71 (part 1), 72 (part 1), 73, 74 (part 1), 75 (part 1), 78 (part 1), 99, 100, 101, 102, 127, 128, 52, 81 (part 1), 98, 129, 60, 103, 64, 81 (part 2), 86, 70 (part 2), 87, 75 (part 2), 88, 78 (part 2), 89, 71 (part 2), 90, 72 (part 2), 85, 76, 9, 74 (part 2), 77, 8, 79, 80 fall

Article 1

Text proposed by the Commission

1. A market stability reserve is established, and shall operate from 1 January **2021**.

Amendment

1. ***With full respect of Commission Regulation (EU) 176/2014***, a market stability reserve is established, and shall operate from ***the beginning of the next ETS trading period starting on*** 1 January **2019**.

2. The Commission shall publish the total number of allowances in circulation each year, by 15 May of the subsequent year. The total number of allowances in circulation for year x shall be the cumulative number of allowances issued in the period since 1 January 2008, including the number issued pursuant to Article 13(2) of Directive 2003/87/EC in that period and entitlements to use international credits exercised by installations under the EU emission trading system in respect of emissions up to 31 December of year x, minus the cumulative tonnes of verified emissions from installations under the EU emission trading system between 1 January 2008 and 31 December of year x, any allowances cancelled in accordance with Article 12(4) of Directive 2003/87/EC and the number of allowances in the reserve. No account shall be taken of emissions during the three-year period starting in 2005 and ending in 2007 and allowances issued in respect of those emissions. The first publication shall take place by 15 May **2017**.

3. **In** each year beginning in **2021**, a number of allowances equal to 12% of the total number of allowances in circulation in year x-2, as published in May year x-1, shall be placed in the reserve, unless this number of allowances to be placed in the reserve would be less than 100 million.

4. In any year, if the total number of allowances in circulation is lower than 400 million, 100 million allowances shall be released from the reserve. In case less than 100 million allowances are in the reserve, all allowances in the reserve shall be released under this paragraph.

2. The Commission shall publish the total number of **net** allowances in circulation each year, by 15 May of the subsequent year. The total number of allowances in circulation for year x shall be the cumulative number of allowances issued in the period since 1 January 2008, including the number issued pursuant to Article 13(2) of Directive 2003/87/EC in that period and entitlements to use international credits exercised by installations under the EU emission trading system in respect of emissions up to 31 December of year x, minus the cumulative tonnes of verified emissions from installations under the EU emission trading system between 1 January 2008 and 31 December of year x, any allowances cancelled in accordance with Article 12(4) of Directive 2003/87/EC and the number of allowances in the reserve. No account shall be taken of emissions during the three-year period starting in 2005 and ending in 2007 and allowances issued in respect of those emissions. The first publication shall take place by 15 May **2015**.

3. **By 30 June of** each year beginning in **2019**, a number of allowances equal to 12% of the total number of allowances in circulation in year x-1, as published in May year x, shall be placed in the reserve, unless this number of allowances to be placed in the reserve would be less than 100 million.

4. In any year, if the total number of allowances in circulation is lower than 400 million, 100 million allowances shall be released from the reserve. In case less than 100 million allowances are in the reserve, all allowances in the reserve shall be released under this paragraph.

Article 2 paragraph 1
(Article 10 paragraph 1)

Text proposed by the Commission

2. “1. From **2021** onwards, Member States shall auction all allowances that are not allocated free of charge in accordance with Article 10a and 10c and are not placed in the market stability reserve established by Decision [OPEU please insert number of this Decision when known] of the European Parliament and of the Council(*).”

Amendment

2. “1. From **2019** onwards, Member States shall auction all allowances that are not allocated free of charge in accordance with Article 10a and 10c and are not placed in the market stability reserve established by Decision [OPEU please insert number of this Decision when known] of the European Parliament and of the Council(*).”

Article 4

Text proposed by the Commission

Article 10(1) of Directive 2003/87/EC as amended by Directive 2009/29/EC shall continue to apply until 31 December **2020**.

Amendment

Article 10(1) of Directive 2003/87/EC as amended by Directive 2009/29/EC shall continue to apply until 31 December **2018**.

CA 2

on Article 1, paragraphs 1a (new) and 1b (new)

by S&D, ALDE, Greens, GUE

Covers/replaces AM 61, 62, 63, 69, 82, 104, 110

If adopted, AM 104, 69, 61, 62, 110, 63, 82, CA 4, CA 6 fall

Article 1

Text proposed by the Commission

Amendment

1a. Back-loading allowances as set by Decision 1359/2013 of the European Parliament and the Council of 17 December 2013 amending Directive 2003/87/EC and by Commission Regulation 176/2014 of 25 February 2014 amending Regulation (EU) No 1031/2010 shall be permanently deleted.

1b. Allowances remaining in the new entrants' reserve at the end of the period, and allowances not allocated due to closures or under the derogation for the modernisation of the electricity sector shall be considered "unallocated allowances". All such unallocated allowances shall be directly placed in the market stability reserve.

CA 3

on Article 1, paragraphs 3a (new) and 3b (new)

by S&D, ALDE, Greens, GUE

Covers/replaces AM 83, 84

If adopted, AM 94, 97, 111, 14, 112, 83, 13, 84 fall

Article 1

Text proposed by the Commission

Amendment

3a. The establishment of the market stability reserve and the consequential amendments to Directive 2003/87/EC do not affect the allocation of free allowances to manufacturing industry at risk of carbon leakage.

3b. The establishment of the market stability reserve and the consequential amendments to Directive 2003/87/EC do not affect the cross-sectorial reduction factor.

CA 4

on Article 2a (new)

by EPP, ECR

Covers/replaces AM 115-117

If adopted, AM 115, 116, 117 fall

Text proposed by the Commission

Amendment

Article 2a

Review of Directive 2003/87/EC

By 30 June 2015, the Commission shall review Directive 2003/87/EC, taking into account the conclusions of the European Council of 23 and 24 October 2014, in particular with regard to carbon leakage provisions and the continuation of free allocations, better reflecting changing production levels and incentivising the most efficient performance; within this review the Commission shall consider replacing the current state aid mechanism to compensate certain industry sectors for their indirect costs resulting from this Directive by a harmonised mechanism; the review shall furthermore clarify the role of the allowances temporarily withheld from the market following Regulation 176/2014; if appropriate, the Commission shall, in accordance with the ordinary legislative procedure, submit a proposal to the European Parliament and the Council;

CA 5A

on Article 3

by EPP, ECR

Covers/replaces AM 15, 118, 121, 122

If adopted, CA 5B, AM 118, 119, 122, 125, 123, 124, 121, 120 (part 1), 15, 120 (part 2)

Text proposed by the Commission

Amendment

By 31 December 2026, the Commission shall on the basis of an analysis of the orderly functioning of the European carbon market review the market stability reserve and submit a proposal, where appropriate, to the European Parliament and to the Council. The review shall ***pay particular attention to the percentage figure for the determination of the number of allowances to be placed into the reserve according to Article 1(3) and the numerical value of the threshold for the total number of allowances in circulation set by Article 1(4).***

Within three years after the date of establishment of the market stability reserve, the Commission shall on the basis of an analysis of the orderly functioning of the European carbon market review the market stability reserve and submit a proposal, where appropriate, to the European Parliament and to the Council. The review shall ***include a detailed assessment of the impact of important demand drivers, including other environmental, energy and climate policies, and the monitoring of the direct and indirect impact of the market stability reserve in the context of the annual carbon market report. The review shall pay particular attention to the extent to which Article 1(3) and (4) are appropriate with regard to the objective of tackling structural supply-demand imbalances. A periodic review of the settings of the Market Stability Reserve, two years before the start of every new phase, is necessary in order to ensure the settings remain appropriate whilst preserving certainty for the market.***

CA 5B

on Article 3

by S&D, ALDE, Greens, GUE

Covers/replaces 119, 120, 123, 124, 125

If adopted, AM 118, 119, 122, 125, 123, 124, 121, 120 (part 1), 15, 120 (part 2) fall

Text proposed by the Commission

Amendment

By 31 December 2026, the Commission shall on the basis of an analysis of the orderly functioning of the European carbon market review the market stability reserve and submit a proposal, where appropriate, to the European Parliament and to the Council. The review shall pay particular attention to the percentage figure for the determination of the number of allowances to be placed into the reserve according to Article 1(3) and the numerical value of the threshold for the total number of allowances in circulation set by Article 1(4).

Three years after the market stability reserve has become operational, the Commission shall on the basis of an analysis of the orderly functioning of the European carbon market review the market stability reserve and submit a proposal, where appropriate, to the European Parliament and to the Council. The review shall pay particular attention to the percentage figure for the determination of the number of allowances to be placed into the reserve according to Article 1(3) and the numerical value of the threshold for the total number of allowances in circulation set by Article 1(4). ***A periodic review of the settings of the Market Stability Reserve, two years before the start of every new phase, is necessary in order to ensure the settings remain appropriate whilst preserving certainty for the market.***

CA 6A

on Recital 2

by S&D, ALDE, Greens, GUE

Covers/replaces AM 20, 22, 23, 25, 27

If adopted, CA 6B, AM 27 (part 1) 20 (part 1), 25 (part 1), 23 (part 1), 24 (part 1), 22 (part 1), 18 (part 1), 23 (part 2), 18 (part 2), 27 (part 2), 20 (part 2), 22 (part 2), 19, 25 (part 2), 28, 1, 26 fall

Text proposed by the Commission

Amendment

(2) The report from the Commission to the European Parliament and the Council on the state of the European carbon market in 21027 identified the need for measures in order to tackle structural supply-demand imbalances. The impact assessment on the 2030 climate and energy policy frameworks indicates that this imbalance is expected to continue, and would not be sufficiently addressed by adapting the linear trajectory to a more stringent target within this framework. A change in the linear factor only changes gradually the cap. Accordingly, the surplus would also only gradually decline, such that the market would have to continue to operate for more than a decade with a surplus of around 2 billion allowances or more. In order to address this problem and to make ***the European Emission Trading System*** more resilient to ***imbalances***, a market stability reserve should be established. ***To ensure regulatory certainty as regards auction supply in phase 3 and allow for some lead-time adjusting to the introduction of the design change, the market stability reserve should be established as of phase 4 starting in 2021.*** In order to preserve a maximum degree of predictability, clear rules should be set for placing allowances into the reserve and releasing them from the reserve. Where the conditions are met, beginning in 2021, allowances corresponding to 12% of the number of allowances in circulation in year $x-2$ should be put into the reserve. A corresponding number of allowances should be released from the reserve when the total number of allowances in circulation is lower than 400 million.

(2) The report from the Commission to the European Parliament and the Council on the state of the European carbon market in 21027 identified the need for measures in order to tackle structural supply-demand imbalances. The impact assessment on the 2030 climate and energy policy framework⁸ indicates that this imbalance is expected to continue, and would not be sufficiently addressed by adapting the linear trajectory to a more stringent target within this framework. A change in the linear factor only changes gradually the cap. Accordingly, the surplus would also only gradually decline, such that the market would have to continue to operate for more than a decade with a surplus of around 2 billion allowances or more. In order to address this problem and to make the ***ETS*** more resilient to ***supply-demand imbalances, and thus to correct a design error in that system, so as to enable it to function as an orderly market with stable and competitive prices, reflecting the true value of allowances***, a market stability reserve should be established ***as of 2019.*** ***The market stability reserve should also ensure synergies with other climate policies such as those on renewable energy and energy efficiency.*** In order to preserve a maximum degree of predictability, clear rules should be set for placing allowances into the reserve and releasing them from the reserve. Where the conditions are met, beginning in 2021, allowances corresponding to 12% of the number of allowances in circulation in year $x-1$ should be put into the reserve. A corresponding number of allowances should be released from the reserve when the total number of allowances in circulation is lower than 400 million.

CA 6B

on Recital 2

by EPP, ECR

Covers/replaces AM 18, 19, 21, 28

If adopted, If adopted, AM 27 (part 1) 20 (part 1), 25 (part 1), 23 (part 1), 24 (part 1), 22 (part 1), 18 (part 1), 23 (part 2), 18 (part 2), 27 (part 2), 20 (part 2), 22 (part 2), 19, 25 (part 2), 28, 1, 21, 26 fall

Text proposed by the Commission

Amendment

(2) The report from the Commission to the European Parliament and the Council on the state of the European carbon market in 2102⁷ identified the need for measures in order to tackle structural supply-demand imbalances. The impact assessment on the 2030 climate and energy policy frameworks indicates that this imbalance is expected to continue, and would not be sufficiently addressed by adapting the linear trajectory to a more stringent target within this framework. A change in the linear factor only changes gradually the cap. Accordingly, the surplus would also only gradually decline, such that the market would have to continue to operate for more than a decade with a surplus of around 2 billion allowances or more. In order to address this problem and to make the European Emission Trading System more resilient to imbalances, a market stability reserve should be established. To ensure *regulatory certainty as regards auction supply in phase 3 and allow for some lead-time adjusting to the introduction of the design change, the market stability reserve should be established as of phase 4 starting in 2021*. In order to preserve a maximum degree of predictability, clear rules should be set for placing allowances into the reserve and releasing them from the reserve. Where the conditions are met, beginning in 2021, allowances corresponding to **12%** of the number of allowances in circulation in year $x-2$ should be put into the reserve. A corresponding number of allowances should be released from the reserve when the total number of allowances in circulation is lower than **400** million.

(2) The report from the Commission to the European Parliament and the Council on the state of the European carbon market in 2102⁷ identified the need for measures in order to tackle structural supply-demand imbalances. The impact assessment on the 2030 climate and energy policy frameworks indicates that this imbalance is expected to continue, and would not be sufficiently addressed by adapting the linear trajectory to a more stringent target within this framework. A change in the linear factor only changes gradually the cap. Accordingly, the surplus would also only gradually decline, such that the market would have to continue to operate for more than a decade with a surplus of around 2 billion allowances or more. In order to address this problem and to make the European Emission Trading System more resilient to imbalances, a market stability reserve should be established. To ensure *the market stability reserve has a quick and significant impact on the European Emission Trading System, it should be established as of 2017. Without early introduction, projections show that the amount of surplus allowances would not fall below the current levels until 2025*. In order to preserve a maximum degree of predictability, clear rules should be set for placing allowances into the reserve and releasing them from the reserve. Where the conditions are met, beginning in **2017**, allowances corresponding to 12% of the number of allowances in circulation in year $x-1$ should be put into the reserve. A corresponding number of allowances should be released from the reserve when the total number of allowances in circulation is lower than **300** million

CA 7

on Recital 3a (new)

by EPP, ECR

Covers/replaces AM 29, 33, 37, 42

If adopted, AM 42, 37, 33, 29, 31 fall

Text proposed by the Commission

Amendment

(3a) The Commission Regulation (EU) No 176/2014 of 25 February 2014 amending Regulation (EU) No 1031/2010 in particular to determine the volumes of greenhouse gas emission allowances to be auctioned in 2013-20^{1a} has back-loaded 900 million allowances to the end of the phase 3. The impact of the auctioning of these back-loaded allowances in 2019 and 2020 could have unintended effects running counter to the desired effect of the current proposal for a market stability reserve. Therefore, the role of the back-loaded allowances should be clarified in the upcoming ETS reform and the option to place those allowances directly in the reserve should be assessed in the light of the carbon leakage provisions to be proposed for post-2020.

CA 8

on Recital 2a (new)

by EPP, ECR

Covers/replaces AM 2, 4, 30, 32, 34, 36, 43, 50

If adopted, CA 9, AM 50, 4, 32, 39, 30, 36, 51, 38, 34, 2 fall

Text proposed by the Commission

Amendment

(2a) The European Council Conclusions of 23 and 24 October 2014 set the framework for the EU's 2030 climate and energy policies. The European Commission should propose to the European Parliament and the Council a legislative proposal fully in line with the Council Conclusions to set out a stable, appropriate and long term framework that adequately deals with the risk of carbon leakage in order to avoid additional ETS-related direct and indirect costs for exposed sectors in the EU post-2020. This proposal should cover the overall ETS framework including a harmonised mechanism to compensate indirect costs for those sectors, and should be put on the table in the first half of 2015.

CA 9

on Recital 5a (new)

by S&D, ALDE, Greens, GUE

Covers/replaces AM 30, 39, 51

If adopted, AM 50, 4, 32, 39, 30, 36, 51, 38, 34, 2 fall

Text proposed by the Commission

Amendment

(5a) The establishment of the market stability reserve does not affect the allocation of free allowances to industry at risk of carbon leakage and only tackles the volume of allowances that are auctioned. Any genuine risk of carbon leakage should fully be addressed as part of the wider structural reform of the ETS in preparation for 2021. Until 2020, industry sectors which have been defined as being at risk of carbon leakage and which meet the relevant benchmarks are protected by the provisions in place. Guarantees to extend the existing carbon leakage measures have already been given in the Conclusions of the European Council of the October 2014.