

EUROPEAN PARLIAMENT

2014 - 2019

Committee on the Environment, Public Health and Food Safety

2014/0011(COD)

16.12.2014

AMENDMENTS 12 - 228

Draft report Ivo Belet(PE541.353v02-00)

on the proposal for a decision of the European Parliament and of the Council concerning the establishment and operation of a market stability reserve for the Union greenhouse gas emission trading scheme and amending Directive 2003/87/EC

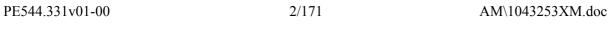
Proposal for a decision (COM(2014)0020 – C80016/2014 – 2014/0011(COD))

AM\1043253XM.doc PE544.331v01-00





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Amendment 12 Jadwiga Wiśniewska

Proposal for a decision Draft legislative resolution

Proposal for rejection

Parlament Europejski odrzuca wniosek Komisji.

Or. pl

Amendment 13 João Ferreira, Luke Ming Flanagan, Teresa Rodriguez-Rubio, Pablo Echenique

Draft legislative resolution Citation 4 a (new)

Draft legislative resolution

Amendment

- Considerando que o Regime de Comércio de Licenças de Emissão de gases de efeito de estufa da União Europeia fracassou, revelando-se ineficaz na consecução dos objectivos de redução de emissões; considerando a necessidade de adoptar alternativas ao comércio do carbono, substituindo uma abordagem de mercado por uma abordagem normativa, mais justa e eficaz;

Or. pt

Amendment 14 João Ferreira, Luke Ming Flanagan, Teresa Rodriguez-Rubio, Pablo Echenique

Draft legislative resolution Citation 5 b (new)

Draft legislative resolution

Amendment

AM\1043253XM.doc 3/171 PE544.331v01-00



- Considerando que o regime de comércio de licenças de emissão de gases com efeito de estufa, da União Europeia, está a enfraquecer e minar a adoção de outras regulamentações ambientais.

Or. pt

Amendment 15 João Ferreira, Luke Ming Flanagan, Teresa Rodriguez-Rubio, Pablo Echenique

Draft legislative resolution Citation 6

Draft legislative resolution

Amendment

 Tendo em conta o relatório da Comissão do Ambiente, da Saúde Pública e da Segurança Alimentar e o parecer da Comissão da Indústria, da Investigação e da Energia (A8-0000/2014), Suprimido

Or. pt

Amendment 16 Annie Schreijer-Pierik

Draft legislative resolution Citation 6 a (new)

Draft legislative resolution

Amendment

- Having regard to the decision of the committee on Environment, Public Health and Food Safety of the European Parliament of 24 September 2014 to prolong the current carbon leakage provisions for the period of 2015-2019;

Amendment 17 João Ferreira, Luke Ming Flanagan, Teresa Rodriguez-Rubio, Pablo Echenique

Draft legislative resolution Paragraph 1

Draft legislative resolution

Amendment

- 1. *Aprova* a posição em primeira leitura que se segue;
- 1. *Rejeita* a posição em primeira leitura que se segue;

Or. pt

Amendment 18 Andrzej Grzyb, Elżbieta Katarzyna Łukacijewska

Proposal for a decision Citation 4 a (new)

Text proposed by the Commission

Amendment

having regard to the European Council conclusions of 23 and 24 October 2014 on the 2030 Climate and Energy Policy Framework;

Or. en

Amendment 19 Peter Liese, Sirpa Pietikäinen, Dubravka Šuica, Bendt Bendtsen, Alojz Peterle

Proposal for a decision Recital 1 a (new)

Text proposed by the Commission

(1 a) In the light of the need to maintain the incentives in the EU's Emissions Trading System during the negotiations on the Energy Efficiency Directive (2012/27/EU) the European Commission came forward with a declaration to examine options, including among others permanent withholding of the necessary amount of allowances, for action with a view to adopting as soon as possible further appropriate structural measures to strengthen the ETS during phase 3, and make it more effective.

Or. en

Amendment 20 Valentinas Mazuronis

Proposal for a decision Recital 2

Text proposed by the Commission

(2) Komisijos ataskaitoje Europos Parlamentui ir Tarybai "Europos anglies dioksido rinkos padėtis 2012 m."⁷ nurodyta, kad reikia imtis priemonių struktūriniam pasiūlos ir paklausos disbalansui mažinti. 2030 m. klimato ir energetikos politikos strategijos⁸ poveikio vertinime nurodoma, kad minėtas disbalansas išliks ir jo nepavyks pakankamai sumažinti net ir linijinio koeficiento trajektoriją pakoregavus pagal griežtesnį šioje strategijoje numatytą tikslą. Linijinio koeficiento pokyčiai ilgainiui keičia tik viršutinę riba. Taigi perteklius taip pat sumažėtų tik pamažu – daugiau kaip dešimtmetį rinkoje būtų maždaug 2 milijardų arba didesnis ATL perteklius. Siekiant šią problemą išspręsti ir Europos apyvartinių taršos leidimų prekybos sistemą padaryti atsparesnę pasiūlos ir paklausos neatitikimams, turėtų būti sukurtas rinkos stabilumo rezervas. Siekiant užtikrinti reguliavimo tikruma dėl 3 etape aukcionams skirtų ATL skaičiaus ir suteikti laiko prisitaikyti prie naujų struktūrinių pokyčių, rinkos stabilumo rezervas turėtų būti sukurtas nuo 2021 m. prasidedančio 4 etapo pradžios. Siekiant išlaikyti kuo didesnį nuspėjamumą, turėtų būti nustatytos aiškios ATL perkėlimo į rezervą ir iš jo taisyklės. Jei bus tenkinamos sąlygos, nuo 2021 m. į rezervą turėtų būti perkelta 12 % ATL skaičiaus, buvusio apyvartoje x-2 metais. Atitinkamas ATL skaičius turėtų būti perkeltas iš rezervo, jei bendras apyvartoje esantis ATL skaičius yra mažesnis kaip 400 milijonų;

Or. lt

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⁽²⁾ Komisijos ataskaitoje Europos Parlamentui ir Tarybai "Europos anglies dioksido rinkos padėtis 2012 m."7 nurodyta, kad reikia imtis priemonių struktūriniam pasiūlos ir paklausos disbalansui mažinti. 2030 m. klimato ir energetikos politikos strategijos⁸ poveikio vertinime nurodoma, kad minėtas disbalansas išliks ir jo nepavyks pakankamai sumažinti net ir linijinio koeficiento trajektorija pakoregavus pagal griežtesnį šioje strategijoje numatytą tikslą. Linijinio koeficiento pokyčiai ilgainiui keičia tik viršutinę ribą. Taigi perteklius taip pat sumažėtų tik pamažu – daugiau kaip dešimtmetį rinkoje būtų maždaug 2 milijardų arba didesnis ATL perteklius. Siekiant šia problemą išspręsti ir Europos apyvartinių taršos leidimų prekybos sistemą padaryti atsparesnę pasiūlos ir paklausos neatitikimams, turėtų būti sukurtas rinkos stabilumo rezervas. Siekiant užtikrinti reguliavimo tikruma dėl 3 etape aukcionams skirtų ATL skaičiaus ir suteikti laiko prisitaikyti prie naujų struktūrinių pokyčių, rinkos stabilumo rezervas turėtų būti sukurtas nuo 2021 m. prasidedančio 4 etapo pradžios. Siekiant išlaikyti kuo didesnį nuspėjamumą, turėtų būti nustatytos aiškios ATL perkėlimo į rezervą ir iš jo taisyklės. Jei bus tenkinamos sąlygos, nuo 2021 m. į rezervą turėtų būti perkelta 12 % ATL skaičiaus, buvusio apyvartoje x-1 metais. Atitinkamas ATL skaičius turėtų būti perkeltas iš rezervo, jei bendras apyvartoje esantis ATL skaičius yra mažesnis kaip 400 milijonu;

⁷ COM(2012) 652 final.

⁸ iterpti nuorodą.

⁷ COM(2012) 652 final.

⁸ iterpti nuoroda.

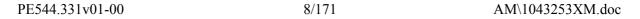
Justification

Atidedantapyvartinius taršos leidimus į rezervą reikėtų remtis kuo naujesniaisduomenimis, t.y. laikotarpį tarp apyvartinių taršos leidimų rinkos analizės irrezervo aktyvavimo reikėtų sutrumpinti iki vienerių metų taip geriau atspindintrealią situaciją rinkoje.

Amendment 21 Bas Eickhout

Proposal for a decision Recital 2

Text proposed by the Commission





(2) The report from the Commission to the European Parliament and the Council on the state of the European carbon market in 21027 identified the need for measures in order to tackle structural supply-demand imbalances. The impact assessment on the 2030 climate and energy policy framework8 indicates that this imbalance is expected to continue, and would not be sufficiently addressed by adapting the linear trajectory to a more stringent target within this framework. A change in the linear factor only changes gradually the cap. Accordingly, the surplus would also only gradually decline, such that the market would have to continue to operate for more than a decade with a surplus of around 2 billion allowances or more. In order to address this problem and to make the **European Emission Trading System more** resilient to imbalances, a market stability reserve should be established. *To ensure* regulatory certainty as regards auction supply in phase 3 and allow for some leadtime adjusting to the introduction of the design change, the market stability reserve should be established as of phase 4 starting in 2021. In order to preserve a maximum degree of predictability, clear rules should be set for placing allowances into the reserve and releasing them from the reserve. Where the conditions are met, beginning in 2021, allowances corresponding to 12% of the number of allowances in circulation in year x-2 should be put into the reserve. A corresponding number of allowances should be released from the reserve when the total number of allowances in circulation is lower than 400 million.

(2) The report from the Commission to the European Parliament and the Council on the state of the European carbon market in 2012 identified the need for measures in order to tackle structural supply-demand imbalances. The impact assessment on the 2030 climate and energy policy framework indicates that this imbalance is expected to continue, and would not be sufficiently addressed by adapting the linear trajectory to a more stringent target within this framework. A change in the linear factor only changes gradually the cap. Accordingly, the surplus would also only gradually decline, such that the market would have to continue to operate for more than a decade with a surplus of around 2 billion allowances or more. In order to address this problem and to make the **European Emission Trading System more** resilient to imbalances, a market stability reserve should be established. In order to preserve a maximum degree of predictability, clear rules should be set for placing allowances into the reserve and releasing them from the reserve.

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Or. en

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⁷ COM(2012)652 final.

⁸ Insert reference.

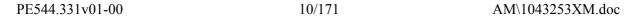
⁷ COM(2012)652 final.

⁸ Insert reference.

Amendment 22 Merja Kyllönen, Josu Juaristi Abaunz, Stefan Eck, Kateřina Konečná

Proposal for a decision Recital 2

Text proposed by the Commission





(2) The report from the Commission to the European Parliament and the Council on the state of the European carbon market in 21027 identified the need for measures in order to tackle structural supply-demand imbalances. The impact assessment on the 2030 climate and energy policy framework8 indicates that this imbalance is expected to continue, and would not be sufficiently addressed by adapting the linear trajectory to a more stringent target within this framework. A change in the linear factor only changes gradually the cap. Accordingly, the surplus would also only gradually decline, such that the market would have to continue to operate for more than a decade with a surplus of around 2 billion allowances or more. In order to address this problem and to make the **European Emission Trading System more** resilient to imbalances, a market stability reserve should be established. To *ensure* regulatory certainty as regards auction supply in phase 3 and allow for some leadtime adjusting to the introduction of the design change, the market stability reserve should be established as of *phase 4 starting* in 2021. In order to preserve a maximum degree of predictability, clear rules should be set for placing allowances into the reserve and releasing them from the reserve. Where the conditions are met, beginning in 2021, allowances corresponding to 12% of the number of allowances in circulation in year x-2 should be put into the reserve. A corresponding number of allowances should be released from the reserve when the total number of allowances in circulation is lower than 400 million.

(2) The report from the Commission to the European Parliament and the Council on the state of the European carbon market in 2012 identified the need for measures in order to tackle structural supply-demand imbalances. The impact assessment on the 2030 climate and energy policy framework indicates that this imbalance is expected to continue, and would not be sufficiently addressed by adapting the linear trajectory to a more stringent target within this framework. A change in the linear factor only changes gradually the cap. Accordingly, the surplus would also only gradually decline, such that the market would have to continue to operate for more than a decade with a surplus of around 2 billion allowances or more. In order to address this problem and to make the **European Emission Trading System more** resilient to imbalances, a market stability reserve should be established. To allow for some lead-time adjusting to the introduction of the design change, the market stability reserve should be established as of 2017. In order to preserve a maximum degree of predictability, clear rules should be set for placing allowances into the reserve and releasing them from the reserve. Where the conditions are met, beginning in 2017, allowances corresponding to 33% of the number of allowances in circulation in year x-1 minus 833 million should be put into the reserve. A corresponding number of allowances should be released from the reserve when the total number of allowances in circulation is lower than 400 million.

⁸ Insert reference.

⁸ Insert reference.

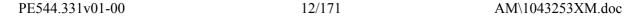
Justification

1. Typing error. 2. Shifting the start of the reform from 2021 to 2017 in order to secure the full functioning of the EU ETS and to prevent further mutual negative interaction between the three targets for 2030 from 2020. 3. More flexible mechanism for operating the reserve which provides faster draining of big surpluses in case of big deficit. 4. Reducing the time between detection of the surplus and adapting the auctions.

Amendment 23 Ian Duncan

Proposal for a decision Recital 2

Text proposed by the Commission





(2) The report from the Commission to the European Parliament and the Council on the state of the European carbon market in 2102⁷ identified the need for measures in order to tackle structural supply-demand imbalances. The impact assessment on the 2030 climate and energy policy framework8 indicates that this imbalance is expected to continue, and would not be sufficiently addressed by adapting the linear trajectory to a more stringent target within this framework. A change in the linear factor only changes gradually the cap. Accordingly, the surplus would also only gradually decline, such that the market would have to continue to operate for more than a decade with a surplus of around 2 billion allowances or more. In order to address this problem and to make the **European Emission Trading System more** resilient to imbalances, a market stability reserve should be established. *To ensure* regulatory certainty as regards auction supply in phase 3 and allow for some leadtime adjusting to the introduction of the design change, the market stability reserve should be established as of *phase 4 starting* in 2021. In order to preserve a maximum degree of predictability, clear rules should be set for placing allowances into the reserve and releasing them from the reserve. Where the conditions are met, beginning in 2021, allowances corresponding to 12% of the number of allowances in circulation in year x-2 should be put into the reserve. A corresponding number of allowances should be released from the reserve when the total number of allowances in circulation is lower than 400 million.

(2) The report from the Commission to the European Parliament and the Council on the state of the European carbon market in 2102⁷ identified the need for measures in order to tackle structural supply-demand imbalances. The impact assessment on the 2030 climate and energy policy framework8 indicates that this imbalance is expected to continue, and would not be sufficiently addressed by adapting the linear trajectory to a more stringent target within this framework. A change in the linear factor only changes gradually the cap. Accordingly, the surplus would also only gradually decline, such that the market would have to continue to operate for more than a decade with a surplus of around 2 billion allowances or more. In order to address this problem and to make the **European Emission Trading System more** resilient to imbalances, a market stability reserve should be established. The market stability reserve should be established as of the beginning of the year 2017. In order to preserve a maximum degree of predictability, clear rules should be set for placing allowances into the reserve and releasing them from the reserve. Where the conditions are met, beginning in 2017, allowances corresponding to 12% of the number of allowances in circulation in year x-1 should be put into the reserve. A corresponding number of allowances should be released from the reserve when the total number of allowances in circulation is lower than 400 million.



⁷ COM(2012)652 final.

⁸ Insert reference.

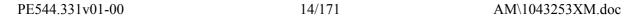
⁷ COM(2012)652 final.

⁸ Insert reference.

Amendment 24 Jan Huitema

Proposal for a decision Recital 2

Text proposed by the Commission





(2) The report from the Commission to the European Parliament and the Council on the state of the European carbon market in 2102⁷ identified the need for measures in order to tackle structural supply-demand imbalances. The impact assessment on the 2030 climate and energy policy framework8 indicates that this imbalance is expected to continue, and would not be sufficiently addressed by adapting the linear trajectory to a more stringent target within this framework. A change in the linear factor only changes gradually the cap. Accordingly, the surplus would also only gradually decline, such that the market would have to continue to operate for more than a decade with a surplus of around 2 billion allowances or more. In order to address this problem and to make the **European Emission Trading System more** resilient to imbalances, a market stability reserve should be established. To ensure regulatory certainty as regards auction supply in phase 3 and allow for some leadtime adjusting to the introduction of the design change, the market stability reserve should be established as of *phase 4 starting* in 2021. In order to preserve a maximum degree of predictability, clear rules should be set for placing allowances into the reserve and releasing them from the reserve. Where the conditions are met, beginning in 2021, allowances corresponding to 12% of the number of allowances in circulation in year x-2 should be put into the reserve. A corresponding number of allowances should be released from the reserve when the total number of allowances in circulation is lower than 400 million.

(2) The report from the Commission to the European Parliament and the Council on the state of the European carbon market in 21027 identified the need for measures in order to tackle structural supply-demand imbalances. The impact assessment on the 2030 climate and energy policy framework⁸ indicates that this imbalance is expected to continue, and would not be sufficiently addressed by adapting the linear trajectory to a more stringent target within this framework. A change in the linear factor only changes gradually the cap. Accordingly, the surplus would also only gradually decline, such that the market would have to continue to operate for more than a decade with a surplus of around 2 billion allowances or more. In order to address this problem and to make the **European Emission Trading System more** resilient to imbalances, a market stability reserve should be established. The market stability reserve should be established as of January 2017. In order to preserve a maximum degree of predictability, clear rules should be set for placing allowances into the reserve and releasing them from the reserve. Where the conditions are met allowances corresponding to 12% of the number of allowances in circulation in year x-1 should be put into the reserve. A corresponding number of allowances should be released from the reserve when the total number of allowances in circulation is lower than 400 million.



⁷ COM(2012)652 final.

⁸ Insert reference.

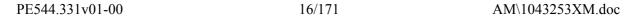
⁷ COM(2012)652 final.

⁸ Insert reference.

Amendment 25 Jadwiga Wiśniewska

Proposal for a decision Recital 2

Text proposed by the Commission





(2) W sprawozdaniu Komisji dla Parlamentu Europejskiego i Rady: Stan europejskiego rynku uprawnień do emisji dwutlenku węgla w 2012 r.⁷ wskazano potrzebę podjęcia działań w celu złagodzenia nierównowagi między popytem a podażą. Ocena skutków ram dla polityki klimatyczno-energetycznej na 2030 r.8 pokazuje, że zgodnie z oczekiwaniami nierównowaga ta będzie rosnąć, a przyjęcie liniowej ścieżki do osiągnięcia bardziej surowych wartości docelowych nie wystarczy do rozwiązania tego problemu. Zmiana współczynnika liniowego jedynie zmienia stopniowo pułap. Co za tym idzie, nadwyżka również zmniejszałaby się tylko stopniowo, tak że rynek musiałby wciąż funkcjonować przez ponad dekadę z nadwyżką około 2 mld uprawnień lub wyższą. Aby rozwiązać ten problem i spowodować, że EU ETS będzie bardziej odporny na nierównowagę, należy ustanowić rezerwę zapewniającą stabilność rynku. W celu zapewnienia pewności regulacyjnej w odniesieniu do podaży na aukcji podczas etapu 3 i aby dać uczestnikom rynku wystarczającą ilość czasu na dostosowanie się do zmiany struktury ETS, należy ustanowić rezerwę zapewniającą stabilność rynku na początku etapu 4 rozpoczynającego się w 2021 r. Aby zachować maksymalny stopień przewidywalności, należy ustanowić jasne zasady dotyczące wprowadzania uprawnień do rezerwy i uwalniania ich z rezerwy. Jeśli spełnione będą odpowiednie warunki, począwszy do 2021 r., uprawnienia odpowiadające 12 % liczby uprawnień w obiegu w roku x-2 powinny być wprowadzone do rezerwy. Odpowiednia liczba uprawnień powinna być zostać uwolniona z rezerwy, jeśli całkowita liczba uprawnień w obiegu jest niższa niż 400 mln.

(2) W sprawozdaniu Komisji dla Parlamentu Europejskiego i Rady: Stan europejskiego rynku uprawnień do emisji dwutlenku węgla w 2012 r.⁷ wskazano potrzebę podjęcia działań w celu złagodzenia nierównowagi między popytem a podażą. Ocena skutków ram dla polityki klimatyczno-energetycznej na 2030 r.8 pokazuje, że zgodnie z oczekiwaniami nierównowaga ta będzie rosnąć, a przyjęcie liniowej ścieżki do osiągnięcia bardziej surowych wartości docelowych nie wystarczy do rozwiązania tego problemu. Zmiana współczynnika liniowego jedynie zmienia stopniowo pułap. Co za tym idzie, nadwyżka również zmniejszałaby się tylko stopniowo, tak że rynek musiałby wciąż funkcjonować przez ponad dekadę z nadwyżką około 2 mld uprawnień lub wyższą. Aby rozwiązać ten problem i spowodować, że EU ETS będzie bardziej odporny na nierównowagę, należy ustanowić rezerwę zapewniającą stabilność rynku. W celu zapewnienia pewności regulacyjnej w odniesieniu do podaży na aukcji podczas etapu 3 i aby dać uczestnikom rynku wystarczającą ilość czasu na dostosowanie się do zmiany struktury ETS, należy ustanowić rezerwę zapewniającą stabilność rynku podczas funkcjonowania etapu 4 rozpoczynającego się w 2021 r. Aby zachować maksymalny stopień przewidywalności, należy ustanowić jasne zasady dotyczące wprowadzania uprawnień do rezerwy i uwalniania ich z rezerwy. Jeśli spełnione będą odpowiednie warunki, począwszy od 2023 r., uprawnienia odpowiadające 9 % liczby uprawnień w obiegu w roku x-1 powinny być wprowadzone do rezerwy. Odpowiednia liczba uprawnień powinna być zostać uwolniona z rezerwy, jeśli całkowita liczba uprawnień w obiegu jest niższa niż 700 mln.

⁷ COM(2012) 652 final.

⁷ COM(2012) 652 final.

8]	Insert reference.
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⁸ Insert reference.

Or. pl

Amendment 26 Andrzej Grzyb, Jerzy Buzek, Elżbieta Katarzyna Łukacijewska

Proposal for a decision Recital 2

Text proposed by the Commission

(2) The report from the Commission to the European Parliament and the Council on the state of the European carbon market in 2102⁷ identified the need for measures in order to tackle structural supply-demand imbalances. The impact assessment on the 2030 climate and energy policy framework⁸ indicates that this imbalance is expected to continue, and would not be sufficiently addressed by adapting the linear trajectory to a more stringent target within this framework. A change in the linear factor only changes gradually the cap. Accordingly, the surplus would also only gradually decline, such that the market would have to continue to operate for more than a decade with a surplus of around 2 billion allowances or more. In order to address this problem and to make the **European Emission Trading System more** resilient to imbalances, a market stability reserve should be established. To ensure regulatory certainty as regards auction supply in phase 3 and allow for some leadtime adjusting to the introduction of the design change, the market stability reserve should be established as of phase 4 starting in 2021. In order to preserve a maximum degree of predictability, clear rules should be set for placing allowances into the reserve and releasing them from the reserve. Where the conditions are met, beginning in 2021, allowances corresponding to 12% of the number of allowances in circulation in year x-2 should be put into the reserve. A corresponding number of allowances should be released from the reserve when the total number of allowances in circulation is lower than 400 million.

(2) The report from the Commission to the European Parliament and the Council on the state of the European carbon market in 2102/7/ identified the need for measures in order to tackle structural supply-demand imbalances. The impact assessment on the 2030 climate and energy policy framework/8/ indicates that this imbalance is expected to continue, and would not be sufficiently addressed by adapting the linear trajectory to a more stringent target within this framework. A change in the linear factor only changes gradually the cap. Accordingly, the surplus would also only gradually decline, such that the market would have to continue to operate for more than a decade with a surplus of around 2 billion allowances or more. In order to address this problem and to make the European Emission Trading System more resilient to imbalances, a market stability reserve should be established. To ensure regulatory certainty as regards auction supply in phase 3 and allow for some lead-time adjusting to the introduction of the design change, the market stability reserve should be established as of phase 4 starting in 2021. In order to preserve a maximum degree of predictability, clear rules should be set for placing allowances into the reserve and releasing them from the reserve. Where the conditions are met, beginning in 2022, allowances corresponding to 10% of the number of allowances in circulation in year x-1 should be put into the reserve. A corresponding number of allowances should be released from the reserve when the total number of allowances in circulation is lower than 600 million.

⁸ Insert reference.

⁸ Insert reference.

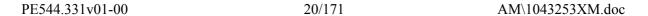
Justification

The MSR shall be consistent with phase 4 of ETS therefore the reference value for placing of the allowances into the MSR shall reflect the amount of the allowances at the beginning of the phase in 2021. The implementation of x-1 rule implies the MSR should be operational as of 2022.

Amendment 27 Seb Dance, Paul Brannen

Proposal for a decision Recital 2

Text proposed by the Commission





(2) The report from the Commission to the European Parliament and the Council on the state of the European carbon market in 21027 identified the need for measures in order to tackle structural supply-demand imbalances. The impact assessment on the 2030 climate and energy policy framework8 indicates that this imbalance is expected to continue, and would not be sufficiently addressed by adapting the linear trajectory to a more stringent target within this framework. A change in the linear factor only changes gradually the cap. Accordingly, the surplus would also only gradually decline, such that the market would have to continue to operate for more than a decade with a surplus of around 2 billion allowances or more. In order to address this problem and to make the European *Emission* Trading System *more* resilient to imbalances, a market stability reserve should be established. To ensure regulatory certainty as regards auction supply in phase 3 and allow for some leadtime adjusting to the introduction of the design change, the market stability reserve should be established as of phase 4 starting in 2021. In order to preserve a maximum degree of predictability, clear rules should be set for placing allowances into the reserve and releasing them from the reserve. Where the conditions are met, beginning in 2021, allowances corresponding to 12% of the number of allowances in circulation in year x-2 should be put into the reserve. A corresponding number of allowances should be released from the reserve when the total number of allowances in circulation is lower than 400 million.

(2) To ensure the market stability reserve has a quick and significant impact on the European *Emissions* Trading System, a Market Stability Reserve should be established as of 1 July 2016. Without early introduction, projections show that the amount of surplus allowances would not fall below the current levels until 2025. In order to preserve a maximum degree of predictability, clear rules should be set for placing allowances into the reserve and releasing them from the reserve. Where the conditions are met, beginning as of 1st July 2016, allowances corresponding to 20% of the number of allowances in circulation in year x-1 should be put into the reserve. A corresponding number of allowances should be released from the reserve when the total number of allowances in circulation is lower than 300 million.

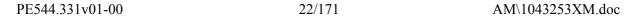
⁸ Insert reference.

⁸ Insert reference.

Amendment 28 Gerben-Jan Gerbrandy, Fredrick Federley, Catherine Bearder

Proposal for a decision Recital 2

Text proposed by the Commission





(2) The report from the Commission to the European Parliament and the Council on the state of the European carbon market in 2102⁷ identified the need for measures in order to tackle structural supply-demand imbalances. The impact assessment on the 2030 climate and energy policy framework8 indicates that this imbalance is expected to continue, and would not be sufficiently addressed by adapting the linear trajectory to a more stringent target within this framework. A change in the linear factor only changes gradually the cap. Accordingly, the surplus would also only gradually decline, such that the market would have to continue to operate for more than a decade with a surplus of around 2 billion allowances or more. In order to address this problem and to make the **European Emission Trading System more** resilient to imbalances, a market stability reserve should be established. *To ensure* regulatory certainty as regards auction supply in phase 3 and allow for some leadtime adjusting to the introduction of the design change, the market stability reserve should be established as of phase 4 starting in 2021. In order to preserve a maximum degree of predictability, clear rules should be set for placing allowances into the reserve and releasing them from the reserve. Where the conditions are met, beginning in 2021, allowances corresponding to 12% of the number of allowances in circulation in year x-2 should be put into the reserve. A corresponding number of allowances should be released from the reserve when the total number of allowances in circulation is lower than 400 million.

(2) The report from the Commission to the European Parliament and the Council on the state of the European carbon market in 21027 identified the need for measures in order to tackle structural supply-demand imbalances. The impact assessment on the 2030 climate and energy policy framework⁸ indicates that this imbalance is expected to continue, and would not be sufficiently addressed by adapting the linear trajectory to a more stringent target within this framework. A change in the linear factor only changes gradually the cap. Accordingly, the surplus would also only gradually decline, such that the market would have to continue to operate for more than a decade with a surplus of around 2 billion allowances or more. In order to address this problem and to make the **European Emission Trading System more** resilient to imbalances, a market stability reserve should be established as of *January* **2017**. In order to preserve a maximum degree of predictability, clear rules should be set for placing allowances into the reserve and releasing them from the reserve. Where the conditions are met, beginning in 2017, allowances corresponding to 20% of the number of allowances in circulation in year x-1 should be put into the reserve. A corresponding number of allowances should be released from the reserve when the total number of allowances in circulation is lower than 400 million.



⁷ COM(2012)652 final.

⁸ Insert reference.

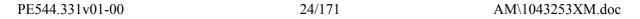
⁷ COM(2012)652 final.

⁸ Insert reference.

Amendment 29 Norbert Lins, Jens Gieseke, Birgit Collin-Langen

Proposal for a decision Recital 2

Text proposed by the Commission





(2) The report from the Commission to the European Parliament and the Council on the state of the European carbon market in 2102⁷ identified the need for measures in order to tackle structural supply-demand imbalances. The impact assessment on the 2030 climate and energy policy framework8 indicates that this imbalance is expected to continue, and would not be sufficiently addressed by adapting the linear trajectory to a more stringent target within this framework. A change in the linear factor only changes gradually the cap. Accordingly, the surplus would also only gradually decline, such that the market would have to continue to operate for more than a decade with a surplus of around 2 billion allowances or more. In order to address this problem and to make the **European Emission Trading System more** resilient to imbalances, a market stability reserve should be established. To ensure regulatory certainty as regards auction supply in phase 3 and allow for some leadtime adjusting to the introduction of the design change, the market stability reserve should be established as of phase 4 starting in 2021. In order to preserve a maximum degree of predictability, clear rules should be set for placing allowances into the reserve and releasing them from the reserve. Where the conditions are met, beginning in 2021, allowances corresponding to 12% of the number of allowances in circulation in year x-2 should be put into the reserve. A corresponding number of allowances should be released from the reserve when the total number of allowances in circulation is lower than 400 million.

⁽²⁾ The report from the Commission to the European Parliament and the Council on the state of the European carbon market in 21027 identified the need for measures in order to tackle structural supply-demand imbalances. The impact assessment on the 2030 climate and energy policy framework⁸ indicates that this imbalance is expected to continue, and would not be sufficiently addressed by adapting the linear trajectory to a more stringent target within this framework. A change in the linear factor only changes gradually the cap. Accordingly, the surplus would also only gradually decline, such that the market would have to continue to operate for more than a decade with a surplus of around 2 billion allowances or more. In order to address this problem and to make the **European Emission Trading System more** resilient to imbalances, a market stability reserve should be established. To ensure regulatory certainty as regards auction supply in phase 3 and allow for some leadtime adjusting to the introduction of the design change, the market stability reserve should be established as of phase 4 starting in 2021. In order to preserve a maximum degree of predictability, clear rules should be set for placing allowances into the reserve and releasing them from the reserve. Where the conditions are met, beginning in 2021, allowances corresponding to 12% of the number of allowances in circulation in year x-1 should be put into the reserve. A corresponding number of allowances should be released from the reserve when the total number of allowances in circulation is lower than 400 million.

⁷ COM(2012)652 final.

⁸ Insert reference.

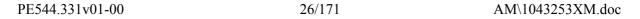
⁷ COM(2012)652 final.

⁸ Insert reference.

Amendment 30 Sirpa Pietikäinen

Proposal for a decision Recital 2

Text proposed by the Commission





(2) The report from the Commission to the European Parliament and the Council on the state of the European carbon market in 2102⁷ identified the need for measures in order to tackle structural supply-demand imbalances. The impact assessment on the 2030 climate and energy policy framework8 indicates that this imbalance is expected to continue, and would not be sufficiently addressed by adapting the linear trajectory to a more stringent target within this framework. A change in the linear factor only changes gradually the cap. Accordingly, the surplus would also only gradually decline, such that the market would have to continue to operate for more than a decade with a surplus of around 2 billion allowances or more. In order to address this problem and to make the **European Emission Trading System more** resilient to imbalances, a market stability reserve should be established. To ensure regulatory certainty as regards auction supply in phase 3 and allow for some leadtime adjusting to the introduction of the design change, the market stability reserve should be established as of phase 4 starting in 2021. In order to preserve a maximum degree of predictability, clear rules should be set for placing allowances into the reserve and releasing them from the reserve. Where the conditions are met, beginning in 2021, allowances corresponding to 12% of the number of allowances in circulation in year x-2 should be put into the reserve. A corresponding number of allowances should be released from the reserve when the total number of allowances in circulation is lower than 400 million.

(2) The report from the Commission to the European Parliament and the Council on the state of the European carbon market in 2102⁷ identified the need for measures in order to tackle structural supply-demand imbalances. The impact assessment on the 2030 climate and energy policy framework8 indicates that this imbalance is expected to continue, and would not be sufficiently addressed by adapting the linear trajectory to a more stringent target within this framework. A change in the linear factor only changes gradually the cap. Accordingly, the surplus would also only gradually decline, such that the market would have to continue to operate for more than a decade with a surplus of around 2 billion allowances or more. In order to address this problem and to make the **European Emission Trading System more** resilient to imbalances, a market stability reserve should be established. To ensure regulatory certainty as regards auction supply in phase 3 and allow for some leadtime adjusting to the introduction of the design change, the market stability reserve should be established as of phase 4 starting in 2021. In order to preserve a maximum degree of predictability, clear rules should be set for placing allowances into the reserve and releasing them from the reserve. Where the conditions are met, beginning in 2021, allowances corresponding to 30% of the number of allowances in circulation in year x-1 should be put into the reserve. A corresponding number of allowances should be released from the reserve when the total number of allowances in circulation is lower than **200** million.

⁷ COM(2012)652 final.

⁸ Insert reference.

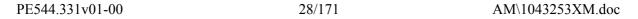
⁷ COM(2012)652 final.

⁸ Insert reference.

Amendment 31 Alberto Cirio

Proposal for a decision Recital 2

Text proposed by the Commission





(2) The report from the Commission to the European Parliament and the Council on the state of the European carbon market in 2102⁷ identified the need for measures in order to tackle structural supply-demand imbalances. The impact assessment on the 2030 climate and energy policy framework8 indicates that this imbalance is expected to continue, and would not be sufficiently addressed by adapting the linear trajectory to a more stringent target within this framework. A change in the linear factor only changes gradually the cap. Accordingly, the surplus would also only gradually decline, such that the market would have to continue to operate for more than a decade with a surplus of around 2 billion allowances or more. In order to address this problem and to make the **European Emission Trading System more** resilient to imbalances, a market stability reserve should be established. To ensure regulatory certainty as regards auction supply in phase 3 and allow for some leadtime adjusting to the introduction of the design change, the market stability reserve should be established as of phase 4 starting in 2021. In order to preserve a maximum degree of predictability, clear rules should be set for placing allowances into the reserve and releasing them from the reserve. Where the conditions are met, beginning in 2021, allowances corresponding to 12% of the number of allowances in circulation in year x-2 should be put into the reserve. A corresponding number of allowances should be released from the reserve when the total number of allowances in circulation is lower than 400 million.

(2) The report from the Commission to the European Parliament and the Council on the state of the European carbon market in 2102⁷ identified the need for measures in order to tackle structural supply-demand imbalances. The impact assessment on the 2030 climate and energy policy framework⁸ indicates that this imbalance is expected to continue, and would not be sufficiently addressed by adapting the linear trajectory to a more stringent target within this framework. A change in the linear factor only changes gradually the cap. Accordingly, the surplus would also only gradually decline, such that the market would have to continue to operate for more than a decade with a surplus of around 2 billion allowances or more. In order to address this problem and to make the **European Emission Trading System more** resilient to imbalances, a market stability reserve should be established. To ensure regulatory certainty as regards auction supply in phase 3 and allow for some leadtime adjusting to the introduction of the design change, the market stability reserve should be established as of phase 4 starting in 2021. In order to preserve a maximum degree of predictability, clear rules should be set for placing allowances into the reserve and releasing them from the reserve. Where the conditions are met, beginning in 2021, allowances corresponding to 12% of the number of allowances in circulation at the end of year x-1 should be put into the reserve. A corresponding number of allowances should be released from the reserve when the total number of allowances in circulation is lower than 800 million.



⁷ COM(2012)652 final.

⁸ Insert reference.

⁷ COM(2012)652 final.

⁸ Insert reference.

Justification

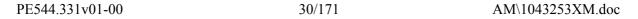
Aimed at raising the thresholds

Amendment 32

Eleonora Evi, Marco Affronte, Piernicola Pedicini, Dario Tamburrano, David Borrelli

Proposal for a decision Recital 2

Text proposed by the Commission





(2) La relazione della Commissione al Parlamento europeo e al Consiglio sulla situazione del mercato europeo del carbonio nel 2012⁷ ha sottolineato la necessità di adottare misure per porre rimedio agli squilibri strutturali tra domanda e offerta. Dalla valutazione d'impatto vertente sul quadro 2030 per le politiche del clima e dell'energia8 emerge che, stando alle previsioni, questo squilibrio perdurerà e non potrà essere riassorbito in modo adeguato adattando la traiettoria lineare per dirigerla verso un obiettivo più rigoroso stabilito in tale quadro: ritoccando il fattore lineare si ottiene soltanto una modifica graduale del tetto massimo. Di conseguenza, anche l'eccedenza diminuirebbe soltanto gradualmente e per oltre un decennio il mercato dovrebbe continuare a funzionare con un'eccedenza attorno ai 2 miliardi di quote o più. Per ovviare a questo problema e per aumentare la resilienza del sistema unionale di scambio di quote di emissione (EU ETS) agli squilibri, è opportuno costituire una riserva stabilizzatrice del mercato. Ai fini della certezza delle regole riguardo all'offerta di emissioni all'asta nella fase 3 e per concedere un congruo lasso di tempo in cui adeguarsi alla modifica strutturale, è opportuno costituire la riserva stabilizzatrice del mercato per la fase 4 che avrà inizio nel 2021. Per garantire la massima prevedibilità, dovrebbero essere fissate regole chiare sull'integrazione di quote nella riserva e sul loro svincolo dalla riserva. In presenza delle condizioni necessarie, è opportuno integrare nella riserva, a partire dal 2021, un volume di quote pari al 12% del numero di quote in circolazione nell'anno x-2. Qualora il numero totale delle quote in circolazione scendesse al di sotto dei 400 milioni, dovrebbe essere svincolato dalla riserva un numero corrispondente di quote.

(2) La relazione della Commissione al Parlamento europeo e al Consiglio sulla situazione del mercato europeo del carbonio nel 2012 ha sottolineato la necessità di adottare misure per porre rimedio agli squilibri strutturali tra domanda e offerta. Dalla valutazione d'impatto vertente sul quadro 2030 per le politiche del clima e dell'energia emerge che, stando alle previsioni, questo squilibrio perdurerà e non potrà essere riassorbito in modo adeguato adattando la traiettoria lineare per dirigerla verso un obiettivo più rigoroso stabilito in tale quadro: ritoccando il fattore lineare si ottiene soltanto una modifica graduale del tetto massimo. Di conseguenza, anche l'eccedenza diminuirebbe soltanto gradualmente e per oltre un decennio il mercato dovrebbe continuare a funzionare con un'eccedenza attorno ai 2 miliardi di quote o più. Per ovviare a questo problema e per aumentare la resilienza del sistema unionale di scambio di quote di emissione (EU ETS) agli squilibri, è opportuno costituire una riserva stabilizzatrice del mercato. Ai fini della certezza delle regole riguardo all'offerta di emissioni all'asta nella fase 3 e per concedere un congruo lasso di tempo in cui adeguarsi alla modifica strutturale, è opportuno costituire la riserva stabilizzatrice del mercato nel più breve tempo possibile. Per garantire la massima prevedibilità, dovrebbero essere fissate regole chiare sull'integrazione di quote nella riserva e sul loro svincolo dalla riserva. In presenza delle condizioni necessarie, è opportuno integrare nella riserva, a partire dal 2016, un volume di quote pari al 25% del numero di quote in circolazione nell'anno x-1. Qualora il numero totale delle quote in circolazione scendesse al di sotto dei 300 milioni, dovrebbe essere svincolato dalla riserva un numero di quote pari a 50 milioni

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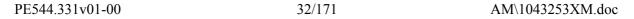
⁸ inserire il riferimento.

Or. it

Amendment 33 Peter Liese, Sirpa Pietikäinen, Dubravka Šuica, Karl-Heinz Florenz, Bendt Bendtsen, Alojz Peterle

Proposal for a decision Recital 2

Text proposed by the Commission





(2) The report from the Commission to the European Parliament and the Council on the state of the European carbon market in 2102⁷ identified the need for measures in order to tackle structural supply-demand imbalances. The impact assessment on the 2030 climate and energy policy framework8 indicates that this imbalance is expected to continue, and would not be sufficiently addressed by adapting the linear trajectory to a more stringent target within this framework. A change in the linear factor only changes gradually the cap. Accordingly, the surplus would also only gradually decline, such that the market would have to continue to operate for more than a decade with a surplus of around 2 billion allowances or more. In order to address this problem and to make the **European Emission Trading System more** resilient to imbalances, a market stability reserve should be established. To ensure regulatory certainty as regards auction supply in phase 3 and allow for some leadtime adjusting to the introduction of the design change, the market stability reserve should be established as of *phase 4 starting* in 2021. In order to preserve a maximum degree of predictability, clear rules should be set for placing allowances into the reserve and releasing them from the reserve. Where the conditions are met, beginning in 2021, allowances corresponding to 12% of the number of allowances in circulation in year x-2 should be put into the reserve. A corresponding number of allowances should be released from the reserve when the total number of allowances in circulation is lower than 400 million.

(2) The report from the Commission to the European Parliament and the Council on the state of the European carbon market in 21027 identified the need for measures in order to tackle structural supply-demand imbalances. The impact assessment on the 2030 climate and energy policy framework8 indicates that this imbalance is expected to continue, and would not be sufficiently addressed by adapting the linear trajectory to a more stringent target within this framework. A change in the linear factor only changes gradually the cap. Accordingly, the surplus would also only gradually decline, such that the market would have to continue to operate for more than a decade with a surplus of around 2 billion allowances or more, *thereby* preventing the ETS from delivering the necessary investment signal to reduce CO2 emissions in a cost efficient manner. In order to address this problem and to make the European Emission Trading System more resilient to imbalances, a market stability reserve should be established. To ensure regulatory certainty as regards auction supply in phase 3 and allow for some leadtime adjusting to the introduction of the design change, the market stability reserve should be established as of 2017. In order to preserve a maximum degree of predictability, clear rules should be set for placing allowances into the reserve and releasing them from the reserve. Where the conditions are met, beginning in 2017, allowances corresponding to 12% of the number of allowances in circulation in year x-2 should be put into the reserve. A corresponding number of allowances should be released from the reserve when the total number of allowances in circulation is lower than 400 million.

⁷ COM(2012)652 final.

⁷ COM(2012)652 final.

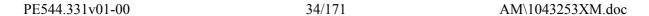
⁸ Insert reference. ⁸ Insert reference.

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Amendment 34 Massimo Paolucci, Renata Briano, Simona Bonafè, Caterina Chinnici, Enrico Gasbarra, Paolo De Castro

Proposal for a decision Recital 2

Text proposed by the Commission





(2) La relazione della Commissione al Parlamento europeo e al Consiglio sulla situazione del mercato europeo del carbonio nel 20127 ha sottolineato la necessità di adottare misure per porre rimedio agli squilibri strutturali tra domanda e offerta. Dalla valutazione d'impatto vertente sul quadro 2030 per le politiche del clima e dell'energia8 emerge che, stando alle previsioni, questo squilibrio perdurerà e non potrà essere riassorbito in modo adeguato adattando la traiettoria lineare per dirigerla verso un obiettivo più rigoroso stabilito in tale quadro: ritoccando il fattore lineare si ottiene soltanto una modifica graduale del tetto massimo. Di conseguenza, anche l'eccedenza diminuirebbe soltanto gradualmente e per oltre un decennio il mercato dovrebbe continuare a funzionare con un'eccedenza attorno ai 2 miliardi di quote o più. Per ovviare a questo problema e per aumentare la resilienza del sistema unionale di scambio di quote di emissione (EU ETS) agli squilibri, è opportuno costituire una riserva stabilizzatrice del mercato. Ai fini della certezza delle regole riguardo all'offerta di emissioni all'asta nella fase 3 e per concedere un congruo lasso di tempo in cui adeguarsi alla modifica strutturale, è opportuno costituire la riserva stabilizzatrice del mercato per la fase 4 che avrà inizio nel 2021. Per garantire la massima prevedibilità, dovrebbero essere fissate regole chiare sull'integrazione di quote nella riserva e sul loro svincolo dalla riserva. In presenza delle condizioni necessarie, è opportuno integrare nella riserva, a partire dal 2021, un volume di quote pari al 12% del numero di quote in circolazione nell'anno x-2. Qualora il numero totale delle quote in circolazione scendesse al di sotto dei 400 milioni, dovrebbe essere svincolato dalla riserva un numero corrispondente di quote.

(2) La relazione della Commissione al Parlamento europeo e al Consiglio sulla situazione del mercato europeo del carbonio nel 20127 ha sottolineato la necessità di adottare misure per porre rimedio agli squilibri strutturali tra domanda e offerta. Dalla valutazione d'impatto vertente sul quadro 2030 per le politiche del clima e dell'energia8 emerge che, stando alle previsioni, questo squilibrio perdurerà e non potrà essere riassorbito in modo adeguato adattando la traiettoria lineare per dirigerla verso un obiettivo più rigoroso stabilito in tale quadro: ritoccando il fattore lineare si ottiene soltanto una modifica graduale del tetto massimo. Di conseguenza, anche l'eccedenza diminuirebbe soltanto gradualmente e per oltre un decennio il mercato dovrebbe continuare a funzionare con un'eccedenza attorno ai 2 miliardi di quote o più. Per ovviare a questo problema e per aumentare la resilienza del sistema unionale di scambio di quote di emissione (EU ETS) agli squilibri, è opportuno costituire una riserva stabilizzatrice del mercato già durante la fase 3, cosicché essa possa determinare i suoi positivi effetti entro l'avvio della fase 4 nel 2021. Per garantire la massima prevedibilità, dovrebbero essere fissate regole chiare sull'integrazione di quote nella riserva e sul loro svincolo dalla riserva. In presenza delle condizioni necessarie, è opportuno pertanto integrare nella riserva, a partire dal 2017, un volume di quote pari al 12% del numero di quote in circolazione nell'anno x-1. Qualora il numero totale delle quote in circolazione scendesse al di sotto dei 400 milioni, dovrebbe essere svincolato dalla riserva un numero corrispondente di quote.

⁷ COM(2012) 652 final.

⁷ COM(2012) 652 final.

⁸ inserire il riferimento.

⁸ inserire il riferimento.

Or. it

Justification

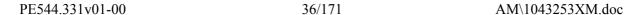
La Riserva, per avere maggiore efficacia e accelerare il riequilibrio del sistema EU ETS, dovrebbe entrare in vigore prima dell'avvio della fase 4 e funzionare secondo un meccanismo di reazione più veloce (anno x-1, anno x) rispetto a quanto proposto dalla Commissione europea.

Amendment 35

Matthias Groote, Claudiu Ciprian Tănăsescu, Theresa Griffin, Jytte Guteland, Pavel Poc, Giorgos Grammatikakis, Nessa Childers, Jo Leinen, Nicola Caputo, Miriam Dalli

Proposal for a decision Recital 2

Text proposed by the Commission





(2) The report from the Commission to the European Parliament and the Council on the state of the European carbon market in 2102⁷ identified the need for measures in order to tackle structural supply-demand imbalances. The impact assessment on the 2030 climate and energy policy framework8 indicates that this imbalance is expected to continue, and would not be sufficiently addressed by adapting the linear trajectory to a more stringent target within this framework. A change in the linear factor only changes gradually the cap. Accordingly, the surplus would also only gradually decline, such that the market would have to continue to operate for more than a decade with a surplus of around 2 billion allowances or more. In order to address this problem and to make the **European Emission Trading System more** resilient to imbalances, a market stability reserve should be established. To ensure regulatory certainty as regards auction supply in phase 3 and allow for some leadtime adjusting to the introduction of the design change, the market stability reserve should be established as of phase 4 starting in 2021. In order to preserve a maximum degree of predictability, clear rules should be set for placing allowances into the reserve and releasing them from the reserve. Where the conditions are met, beginning in 2021, allowances corresponding to 12% of the number of allowances in circulation in year x-2 should be put into the reserve. A corresponding number of allowances should be released from the reserve when the total number of allowances in circulation is lower than 400 million.

(2) The report from the Commission to the European Parliament and the Council on the state of the European carbon market in 21027 identified the need for measures in order to tackle structural supply-demand imbalances. The impact assessment on the 2030 climate and energy policy framework8 indicates that this imbalance is expected to continue, and would not be sufficiently addressed by adapting the linear trajectory to a more stringent target within this framework. A change in the linear factor only changes gradually the cap. Accordingly, the surplus would also only gradually decline, such that the market would have to continue to operate for more than a decade with a surplus of around 2 billion allowances or more. In order to address this problem and to make the **European Emission Trading System more** resilient to imbalances, a market stability reserve should be established. To ensure the market stability reserve has a quick and significant impact on the European Trading System it should be established as of 2017. Without early establishment of the reserve, projections show that the amount of surplus allowances would not fall below current levels until 2025. In order to preserve a maximum degree of predictability, clear rules should be set for placing allowances into the reserve and releasing them from the reserve. Where the conditions are met, beginning in 2017, allowances corresponding to 20% of the number of allowances in circulation in year x-1 should be put into the reserve. A corresponding number of allowances should be released from the reserve when the total number of allowances in circulation is lower than 300 million.

⁷ COM(2012)652 final.

⁸ Insert reference.

⁷ COM(2012)652 final.

⁸ Insert reference.

Amendment 36 Christofer Fjellner

Proposal for a decision Recital 2 a (new)

Text proposed by the Commission

Amendment

(2 a) By 1 January 2017, the Commission should review the provisions for free allocation, in view of effectively preventing carbon leakage, introducing a more dynamic methodology that prevents overallocation and incentivising carbonefficient growth. While the market stability reserve helps to overcome the structural imbalance of supply and demand that stems from free allocation based on historical activity levels, it does not incentivise carbon efficient growth, nor prevent carbon leakage. The review should ensure that best performers do not have direct or indirect additional costs, but receive full free allocation of technically achievable benchmarks.

Or. en

Amendment 37 Gerben-Jan Gerbrandy, Fredrick Federley, Catherine Bearder

Proposal for a decision Recital 2 a (new)

Text proposed by the Commission



(2 a) The allowances that were backloaded from 2014-2016 in accordance with Decision No 1359/013/EU of the European Parliament and of the Council and Commission Regulation (EU) No 176/2014, should be directly placed into the market stability reserve, in order to provide stability and a clear signal with regard to the auctioned amounts of allowances.

Or. en

Amendment 38 Jadwiga Wiśniewska

Proposal for a decision Recital 2 a (new)

Text proposed by the Commission

Amendment

(2 a) Konkluzje Rady Europejskiej z 21 marca 2014 r. stwierdzają, że "Europa potrzebuje silnej i konkurencyjnej bazy przemysłowej, zarówno pod względem produkcji, jak i inwestycji, która byłaby jednym z najważniejszych czynników wzrostu gospodarczego i zatrudnienia". W swoim komunikacie z 2012 r. pt. "Silniejszy przemysł europejski na rzecz wzrostu i ożywienia gospodarczego" (COM(2012)582) Komisja Europejska postawiła za cel wzrost udziału produkcji przemysłowej w wytarzaniu PKB UE z 16% do 20% do 2020 r. Dwa lata później, w komunikacie "Działania na rzecz odrodzenia przemysłu europejskiego" (COM(2014)14), Komisja przyznała, że w międzyczasie udział ten wciąż spadał i wynosi obecnie ok. 15%. Należy mieć na uwadze, żeby rezerwa zapewniająca stabilność rynku ETS nie była kolejnym elementem osłabiającym konkurencyjność przemysłu w UE.

Amendment 39 Massimo Paolucci, Renata Briano, Simona Bonafè, Caterina Chinnici, Enrico Gasbarra, Paolo De Castro

Proposal for a decision Recital 2 a (new)

Text proposed by the Commission

Amendment

(2 bis) La messa all'asta delle quote concentrate nel 2019 e nel 2020 conformemente al regolamento della Commissione (UE) n. 176/2014 1 bis sarebbe controproducente.

Conseguentemente le quote concentrate a fine periodo dovrebbero essere integrate nella riserva stabilizzatrice del mercato una volta divenuta operativa.

Or. it

Amendment 40 Merja Kyllönen, Josu Juaristi Abaunz, Stefan Eck, Kateřina Konečná

Proposal for a decision Recital 3

Text proposed by the Commission



(3) Furthermore, in addition to the establishment of the market stability reserve, a few consequential amendments should be made to Directive 2003/87/EC to ensure consistency and smooth operation of the ETS. In particular, the operation of Directive 2003/87/EC may lead to large volumes of allowances to be auctioned at the end of each trading period which can undermine market stability. Accordingly, in order to avoid an imbalanced market situation of supply of allowances at the end of one trading period and the beginning of the next with possibly disruptive effects for the market, provision should be made for the auctioning of part of any large increase of supply at the end of one trading period in the first two years of the next period.

(3) Furthermore, in addition to the establishment of the market stability reserve, a few consequential amendments should be made to Directive 2003/87/EC to ensure consistency and smooth operation of the ETS. In particular, the operation of Directive 2003/87/EC may lead to large volumes of allowances to be auctioned at the end of each trading period which can undermine market stability. Accordingly, in order to avoid an imbalanced market situation of supply of allowances at the end of one trading period and the beginning of the next with possibly disruptive effects for the market, provision should be made for the auctioning of part of any large increase of supply at the end of one trading period in the first two years of the next period. Moreover, in order to avoid an imbalanced market situation of supply of allowances, the backloaded allowances shall be placed directly into the market stability reserve.

Or. en

Justification

Transfer of the backloaded allowances directly into the reserve will significantly speed up the process of reform and will have a positive effect on the stability of the market, which will not be unnecessarily exposed to short-term supplyshocks, favourable only for speculators.

Amendment 41 Seb Dance, Theresa Griffin, Paul Brannen

Proposal for a decision Recital 3

Text proposed by the Commission

- (3) Furthermore, in addition to the establishment of the market stability reserve, a few consequential amendments should be made to Directive 2003/87/EC to ensure consistency and smooth operation of the ETS. In particular, the operation of Directive 2003/87/EC may lead to large volumes of allowances to be auctioned at the end of each trading period which can undermine market stability. Accordingly, in order to avoid an imbalanced market situation of supply of allowances at the end of one trading period and the beginning of the next with possibly disruptive effects for the market, provision should be made for the auctioning of part of any large increase of supply at the end of one trading period in the first two years of the *next* period.
- (3) Furthermore, in addition to the establishment of the market stability reserve, a few consequential amendments should be made to Directive 2003/87/EC to ensure consistency and smooth operation of the ETS. In particular, the operation of Directive 2003/87/EC may lead to large volumes of allowances to be auctioned at the end of each trading period which can undermine market stability. Accordingly, in order to avoid an imbalanced market situation of supply of allowances with possibly disruptive effects for the market, provision should be made for *cancelling* of part of any large increase *in* supply at the end of one trading period.

Or. en

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Amendment 42 Sirpa Pietikäinen

Proposal for a decision Recital 3

Text proposed by the Commission

Amendment

42/171

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- (3) Furthermore, in addition to the establishment of the market stability reserve, a few consequential amendments should be made to Directive 2003/87/EC to ensure consistency and smooth operation of the ETS. In particular, the operation of Directive 2003/87/EC may lead to large volumes of allowances to be auctioned at the end of each trading period which can undermine market stability. Accordingly, in order to avoid an imbalanced market situation of supply of allowances at the end of one trading period and the beginning of the next with possibly disruptive effects for the market, provision should be made for the auctioning of part of any large increase of supply at the end of one trading period in the first two years of the *next* period.
- (3) Furthermore, in addition to the establishment of the market stability reserve, a few consequential amendments should be made to Directive 2003/87/EC to ensure consistency and smooth operation of the ETS. In particular, the operation of Directive 2003/87/EC may lead to large volumes of allowances to be auctioned at the end of each trading period which can undermine market stability. Accordingly, in order to avoid an imbalanced market situation of supply of allowances at the end of one trading period and the beginning of the next with possibly disruptive effects for the market, provision should be made for *cancelling* any large increase of supply at the end of one trading period.

Or. en

Amendment 43 Eleonora Evi, Marco Affronte, Piernicola Pedicini, Dario Tamburrano, David Borrelli

Proposal for a decision Recital 3

Text proposed by the Commission

- (3) Oltre alla costituzione della riserva stabilizzatrice del mercato, andrebbero apportate alla direttiva 2003/87/CE altre modifiche ad essa conseguenti, ai fini della coerenza e di un funzionamento fluido dell'EU ETS. L'applicazione pratica della direttiva può determinare, in particolare, la messa all'asta di un volume ingente di quote alla fine di ciascun periodo di scambio, con possibili effetti negativi sulla stabilità del mercato. Per evitare quindi una situazione di squilibrio del mercato in termini di offerta di quote alla fine di un dato periodo di scambio e all'inizio del successivo, coi suoi possibili effetti destabilizzanti, è opportuno disporre che, in caso di aumento considerevole dell'offerta alla fine di un periodo di scambio, parte delle quote in questione sia messa all'asta nei primi due anni del periodo successivo.
- (3) Oltre alla costituzione della riserva stabilizzatrice del mercato, andrebbero apportate alla direttiva 2003/87/CE altre modifiche ad essa conseguenti, ai fini della coerenza e di un funzionamento fluido dell'EU ETS. L'applicazione pratica della direttiva può determinare, in particolare, la messa all'asta di un volume ingente di quote alla fine di ciascun periodo di scambio, con possibili effetti negativi sulla stabilità del mercato. Per evitare quindi una situazione di squilibrio del mercato in termini di offerta di quote alla fine di un dato periodo di scambio e all'inizio del successivo, coi suoi possibili effetti destabilizzanti, è opportuno disporre che, in caso di aumento considerevole dell'offerta alla fine di un periodo di scambio, almeno parte delle quote in questione sia cancellata.

Or. it

Amendment 44 Françoise Grossetête

Proposal for a decision Recital 3 a (new)

Text proposed by the Commission

Amendment

(3 a) As the European Council conclusions of 23 and 24 Octobrer 2014 confirm, Member States have agreed that EU ETS "existing measures will continue after 2020 to prevent the risk of carbon leakage due to climate policy". The Commission should ensure that the functioning of the market stability reserve does not work against measures to prevent the risk of carbon leakage from industrial sectors exposed to the risk of carbon leakage.

Justification

To maintain EU industrial competitiveness, the MSR must not work against provisions for protection of sectors exposed to a significant risk of carbon leakage.

Amendment 45
Ian Duncan

Proposal for a decision Recital 3 a (new)

Text proposed by the Commission

Amendment

(3 a) The European Council conclusions of 23 and 24 October 2014 on the 2030 Climate and Energy Policy Framework give clear guidance on the continuation of free allocations and carbon leakage provisions after 2020 and in this context, the Commission should improve transparency in the calculations concerning the Cross-Sectoral Correction Factor (CSCF) and further analyse the impact of the application of the CSCF subsequent to 2020 and, if appropriate should propose measures to ensure support for industries exposed to any potential loss of competitiveness arising from the application of the CSCF.

Or. en

Amendment 46 Sirpa Pietikäinen

Proposal for a decision Recital 3 a (new)

Text proposed by the Commission



(3 a) A large surplus decreases the carbon price signal and does not provide the necessary certainty investors require to invest in the transition towards a lowcarbon economy, including energy supply. A stronger carbon price signal is necessary to avoid locking the EU into high carbon capital and investment. The establishment of the market stability reserve is not expected to avoid such lock in. Therefore, by 31 December 2015, the Commission should make a proposal for an EU-wide Emissions Performance Standard for the power sector by 31 December 2016, with the aim of the proposed act entering into force by 2018. Such a proposal should minimise any negative impact on the EU's competitiveness while taking into account the potential environmental benefits.

Or. en

Amendment 47 Andrzej Grzyb, Jerzy Buzek, Elżbieta Katarzyna Łukacijewska

Proposal for a decision Recital 3 a (new)

Text proposed by the Commission

Amendment

(3 a) In order to prevent excessive price increases resulting from the application of the market stability reserve mechanism and to avoid a rapid increase in electricity prices as well as to reduce the threat of carbon leakage, a safety buffer in a form of the price control mechanism should be part of the market stability reserve.

The price control mechanism as an integral part of the market stability reserve should introduce a price threshold of (max. 20 euro), above which the placing of allowances in the reserve should be suspended until the price of an allowance falls below such threshold.

Or. en

Justification

The addition of the price mechanism to market stability reserve should prevent from an excessive allowances price increase as a safety buffer and provide a higher transparency important for making an investment decision in the long term.

Amendment 48 Seb Dance, Paul Brannen

Proposal for a decision Recital 3 a (new)

Text proposed by the Commission

Amendment

(3 a) Allowances that are backloaded in accordance with Decision No 1359/2013/ EU of the European Parliament and of the Council ^{1a} and Commission Regulation (EU) No 176/2014^{1b} should be cancelled in order to limit large fluctuations of the carbon price in the future and in order to prevent the flooding of an already oversupplied market in 2019 and 2020.



^{-1 a} Decision No 1359/2013/EU of the European Parliament and of the Council of 17 December 2013 amending Directive 2003/87/EC clarifying provisions on the timing of auctions of greenhouse gas allowances (OJ L 343, 19.12.2013, p. 1.

-1 b Commission Regulation (EU) No 176/2014 of 25 February 2014 amending Regulation (EU) No 1031/2010 in particular to determine the volumes of greenhouse gas emission allowances to be auctioned in 2013-20 (OJ L 56, 26.2.2014, p. 11).

Or. en

Amendment 49 Annie Schreijer-Pierik

Proposal for a decision Recital 3 a (new)

Text proposed by the Commission

Amendment

(3 a) The Commission Regulation (EU) No 176/2014 has back-loaded 900 million allowances to the end of the 3rd ETS phase. The impact of the auctioning of these back-loaded allowances in 2019 and 2020 would run counter to the desired effect of the current proposal for a market stability reserve. Therefore, the backloaded allowances should not be auctioned but instead taken up in the market stability reserve.

Or. en

Amendment 50 Norbert Lins, Jens Gieseke, Birgit Collin-Langen

Proposal for a decision Recital 3 a (new)

Text proposed by the Commission

Amendment

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(3 a) In the light of the ETS reform that is envisaged by the introduction of the market stability reserve, and in particular, the reduction in the surplus of allowances, the auctioning of the allowances back-loaded to 2019 and 2020 in accordance with Commission Regulation (EU) No 176/2014¹ ^a, would be counterproductive. Accordingly, the back-loaded allowances should be withheld and their purpose determined within the review of Directive 2003/87/EC.

^{1 a} Commission Regulation (EU) No 176/2014 of 25 February 2014 amending Regulation (EU) No 1031/2010 in particular to determine the volumes of greenhouse gas emission allowances to be auctioned in 2013-2020 (OJ L 56, 26.2.2014, p. 11).

Or. en

Amendment 51 Jens Gieseke, Markus Pieper

Proposal for a decision Recital 3 a (new)

Text proposed by the Commission

(3 a) Due to indirect costs relating to greenhouse gas emissions passed on in electricity prices, the Commission should consider a review of the lists of sectors and subsectors deemed to be exposed to a significant risk of carbon leakage in Annex II of the state aid guidelines 2012/C158/04 for electricity price compensation. The review should aim at ensuring consistency with eligible sectors listed under Section 3.7.2 of the state aid guidelines 2014/ C200/01 for environmental protection and energy because of risks to their competitive position due to high electro-intensity. Sectors or subsectors exposed to a risk of carbon leakage, in which the sum of indirect additional costs would lead to a particularly high increase of production costs, calculated as a proportion of the gross value added, of at least 30% should also be taken into account in order to fully compensate for these costs.

Or. en

Amendment 52 Jens Gieseke, Markus Pieper

Proposal for a decision Recital 3 a (new)

Text proposed by the Commission

(3 a) Der Europäische Rat betonte in seinen Schlussfolgerungen vom 21. März 2014, Europa brauche eine starke und wettbewerbsfähige industrielle Basis als Haupttriebfeder für Wirtschaftswachstum und Beschäftigung, und Belange der industriellen Wettbewerbsfähigkeit sollten systematisch in alle Politikbereiche der EU integriert werden. Der Europäische Rat ersuchte den Rat und die Kommission, rasch Maßnahmen zur Verhinderung einer möglichen Verlagerung von CO2-Emissionen und Forderung von langfristiger Planungssicherheit für Investitionen der Industrie zu entwickeln, um die Wettbewerbsfähigkeit der energieintensiven Wirtschaftszweige in Europa sicherzustellen. Außerdem betonte der Europäische Rat, in einer kohärenten europäischen Energie- und Klimapolitik müsse das Problem der hohen Energiekosten – insbesondere für energieintensive Industriezweige angegangen und für erschwingliche Energiepreise gesorgt werden.

Or. de

Amendment 53 Alberto Cirio

Proposal for a decision Recital 3 a (new)

Text proposed by the Commission

(3 a) The European Parliament in its resolution on the "Action Plan for a competitive and sustainable steel industry in Europe" of 4 February 2014 stressed that "the application of the cross-sectoral correction factor, which demonstrates that for industry the target is not achievable even with the best available technologies currently applied in Europe, with the result that even the most efficient installations in Europe may have additional costs"; in order to avoid a dilution of the provisions of Article 10a of Directive 2003/87/EC, the application of the uniform cross-sectoral reduction factor should be suspended.

Or. en

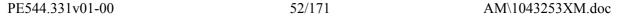
Justification

Aimed at reducing the burden deriving from the application of the cross-sectoral reduction factor

Amendment 54 Miroslav Mikolášik

Proposal for a decision Recital 3 a (new)

Text proposed by the Commission





(3 a) In its resolution of 4 February 2014 (2013/2177(INI)) the European Parliament "stresses that the Commission should address more concretely and in detail the issue of carbon leakage, that the 2030 climate and energy policy targets must be technically and economically feasible for EU industries and that best performers should have no direct or indirect additional costs resulting from climate policies; stresses that the provisions for carbon leakage should provide 100% free allocation of technically achievable benchmarks, with no reduction factor for carbon leakage sectors;". It is of paramount importance that the Commission reviews the functioning of Directive 2003/87/EC, in this respect.

Or. en

Amendment 55 Peter Liese, Dubravka Šuica, Karl-Heinz Florenz, Miroslav Mikolášik, Bendt Bendtsen, György Hölvényi, Alojz Peterle

Proposal for a decision Recital 3 a (new)

Text proposed by the Commission

(3 a) The European Council conclusions of 23 and 24 October 2014 on the 2030 Climate and Energy Policy Framework give clear guidance on the continuation of free allocations and carbon leakage provisions after 2020, stating that "the most efficient installations in the sectors at risk of losing international competitiveness should not face undue carbon costs leading to carbon leakage" and that "future allocations will ensure better alignment with changing production levels in different sectors" and "at the same time, incentives for industry to innovate will be fully preserved and administrative complexity will not be increased." The conclusions further underline that both direct and indirect costs for the respective industry sectors will be taken into account as well as the need for affordable energy prices. It is of paramount importance that the Commission reviews the functioning of Directive 2003/87/EC, in that respect.

Or. en

Amendment 56 Elisabetta Gardini, Françoise Grossetête, Aldo Patriciello, Giovanni La Via

Proposal for a decision Recital 3 a (new)

Text proposed by the Commission

(3 a) In line with the European Council conclusions of 23 and 24 October 2014 on the 2030 Climate and Energy Policy Framework, and given the considerable efforts necessary to combat climate change and to adapt to its inevitable effects, and also given both the direct and indirect costs that the ETS entails for companies, it is appropriate that the entirety of the revenues generated from the auctioning of allowances be used primarily to compensate for indirect costs passed on in electricity prices as well as to reduce greenhouse gas emissions.

Or. en

Amendment 57 Matthias Groote, Claudiu Ciprian Tănăsescu, Theresa Griffin, Jytte Guteland, Seb Dance, Guillaume Balas, Nicola Caputo, Nessa Childers, Pavel Poc, Jo Leinen

Proposal for a decision Recital 3 a (new)

Text proposed by the Commission

Amendment

(3 a) Allowances that are backloaded in accordance with Decision No 1359/2013/ EU of the European Parliament and of the Council^{1 a} and Commission Regulation (EU) No 176/2014^{1 b} should be cancelled in order to limit large fluctuations of the carbon price in the future and in order to prevent the flooding of an already oversupplied market in 2019 and 2020.

^{1 a} Decision No 1359/2013/EU of the European Parliament and of the Council of 17 December 2013 amending Directive 2003/87/EC clarifying provisions on the timing of auctions of greenhouse gas allowances (OJ L 343, 19.12.2013, p. 1).

^{1 b} Commission Regulation (EU) No 176/2014 of 25 February 2014 amending Regulation (EU) No 1031/2010 in particular to determine the volumes of greenhouse gas emission allowances to be auctioned in 2013-20 (OJ L 56, 26.2.2014, p. 11).

Or. en

Justification

Backloading as devised by Commission Regulation 176/2017 and Decision No 1359/2013/EU of the European Parliament and of the Council would set the European Trading Scheme back several years. Close to 1.7 billion allowances could be flooding an already oversupplied market in 2019 and 2020.

Amendment 58 Mark Demesmaeker

Proposal for a decision Recital 3 a (new)

Text proposed by the Commission

Amendment

(3 bis) Aan het vasthouden van de doorgeschoven emissierechten in de marktstabiliteitsreserve moeten duidelijke voorwaarden worden verbonden, in het bijzonder het inzetten van deze rechten bij de aanpak van het weglekken van koolstof in de periode na 2020.

Or. nl

Amendment 59

Massimo Paolucci, Renata Briano, Simona Bonafè, Caterina Chinnici, Enrico Gasbarra, Paolo De Castro, Nicola Caputo

Proposal for a decision Recital 3 a (new)

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Text proposed by the Commission

Amendment

(3 bis) Nel perseguire l'obiettivo di costruzione di un mercato unico dell'energia, è necessario superare le distorsioni competitive determinate dall'attuale meccanismo di misure finanziarie a favore di settori o sottosettori considerati esposti a un rischio elevato di rilocalizzazione delle emissioni di carbonio a causa dei costi connessi alle emissioni di gas a effetto serra trasferiti sui prezzi dell'energia elettrica. Pertanto, ulteriori modifiche alla direttiva 2003/87/CE si rendono necessarie e, a tal fine, la Commissione europea proporrà misure armonizzate a livello UE, diverse dall'attuale meccanismo regolato dalle norme sugli aiuti di Stato, che possano entrare in vigore all'avvio della fase 4, nel *2021*.

Or. it

Justification

La costruzione del mercato unico dell'energia passa necessariamente dal superamento delle distorsioni competitive attualmente esistenti anche nell'applicazione della Direttiva 2003/87/CE per quanto concerne le compensazioni finanziarie.

Amendment 60 Andrzej Grzyb, Jerzy Buzek, Elżbieta Katarzyna Łukacijewska

Proposal for a decision Recital 3 b (new)

Text proposed by the Commission

(3 b) The European Council conclusions of 23 and 24 October 2014 on the 2030 Climate and Energy Policy Framework give clear guidance on the continuation of free allocations to the energy sector in Member States with GDP per capita below 60% of the EU average. The ETS reform that is envisaged by the introduction of the market stability reserve should be carried out without prejudice to optional transitional free allocations no more than 40% of the allowances allocated under paragraph 2.9 of the European Council conclusions of 23 and 24 October 2014 aimed at promoting real investments modernising the energy sector, while avoiding distortions of the internal energy market.

Or. en

Justification

Optional free allocation for energy sector shall be fully immune from the impact of market stability reserve.

Amendment 61 Seb Dance, Theresa Griffin, Paul Brannen

Proposal for a decision Recital 3 b (new)

Text proposed by the Commission

(3 b) The establishment of the market stability reserve does not affect the allocation of free allowances to industry at risk of carbon leakage and only tackles the volume of allowances that are auctioned. Any genuine risk of carbon leakage should fully be addressed as part the wider structural reform of the Emission Trading System in preparation for 2021. Until 2020, industry sectors which have been defined as being at risk of carbon leakage and which meet the relevant benchmarks, are protected by provisions in place which guarantee 100% free allowances. Guarantees to extend the existing carbon leakage measures have already been given in the Conclusions of the October 2014 European Council.

Or. en

Amendment 62 Norbert Lins, Jens Gieseke, Birgit Collin-Langen

Proposal for a decision Recital 3 b (new)

Text proposed by the Commission

Amendment

(3 b) It is of paramount importance that the Commission reviews the functioning of Directive 2003/87/EC, regarding in particular the continuation of free allocations and carbon leakage provisions after 2020.

Or. en

Amendment 63 Jens Gieseke, Markus Pieper

Proposal for a decision Recital 3 b (new)

Text proposed by the Commission

Amendment

(3 b) Angesichts der Kosten im Zusammenhang mit Treibhausgasemissionen, die in über den Strompreis an die Endkunden weitergegeben werden, sollte die Kommission Ausgleichsmaßnahmen prüfen, die keine finanziellen Maßnahmen sind, da diese nicht gut funktionieren. Unter anderem sollte geprüft werden, ob für die Sektoren und Teilsektoren, in denen ein erhebliches Risiko der Verlagerung von CO2-Emissionen angenommen wird, eine ausreichende Anzahl der unionsweiten Menge an Zertifikaten in die Reserve eingestellt wird.

Or. de

Amendment 64 Annie Schreijer-Pierik

Proposal for a decision Recital 3 b (new)

Text proposed by the Commission

Amendment

(3 b) The current carbon leakage regime has the side-effect of penalising the EU industry when its production grows and does not fully reward the most carbon efficient installations because of the cross sectoral correction factor; a more accurate system should be considered together with the review of the carbon leakage regime

Or. en



Amendment 65 Elisabetta Gardini, Françoise Grossetête, Aldo Patriciello, Giovanni La Via

Proposal for a decision Recital 3 b (new)

Text proposed by the Commission

Amendment

(3 b) Certain installations which have been determined to be exposed to a significant risk of carbon leakage for costs related to greenhouse gas emissions passed on in electricity prices should be compensated through harmonised financial measures, including measures relating to the use of the revenues generated from the auctioning of allowances.

Or. en

Amendment 66 Matthias Groote, Claudiu Ciprian Tănăsescu, Theresa Griffin, Seb Dance, Nessa Childers, Miriam Dalli, Jo Leinen, Giorgos Grammatikakis

Proposal for a decision Recital 3 b (new)

Text proposed by the Commission



(3 b) The European Council Conclusions of 23 and 24 October 2014 on the 2030 Climate and Energy Policy Framework give clear guidance on the continuation of free allocations and carbon leakage provisions after 2020. It is important that the competitiveness of European industries at genuine risk of carbon leakage is protected. Proportionate measures should, therefore, be put in place in order to shelter such industries from any negative impact on their competitiveness. Such measures should reflect the carbon price prevailing at the time of their introduction in order to ensure their effectiveness and to respect environmental integrity. It is, therefore, important that the Commission review the functioning of Directive 2003/87/ EC in this respect.

Or. en

Amendment 67 Mark Demesmaeker

Proposal for a decision Recital 3 b (new)

Text proposed by the Commission

(3 ter) In de conclusies van de Europese Raad van 23 en 24 oktober 2014 over het klimaat- en energiebeleidskader 2030 staat duidelijk wat na 2020 met de kosteloze toewijzing van emissierechten en de bepalingen betreffende het weglekken van koolstof moet worden gedaan, namelijk "de meest efficiënte installaties in de sectoren die op internationaal vlak minder concurrerend dreigen te worden, moeten niet met onnodige koolstofkosten worden opgezadeld die tot het weglekken van koolstof leiden" en "bij toekomstige toewijzingen zal zorg worden gedragen voor een betere aansluiting op veranderende productieniveaus in verschillende sectoren" en "tegelijkertijd zullen de stimulansen voor het bedrijfsleven om te innoveren volledig worden gehandhaafd en zal de administratieve complexiteit niet worden vergroot". Het is in dit verband van het allergrootste belang dat de Commissie de werking van Richtlijn 2003/87/EG op deze punten evalueert en desgevallend bijstuurt in functie van een geharmoniseerd kader voor de aanpak van het weglekken van koolstof na 2020.

Or. nl

Amendment 68 Massimo Paolucci, Renata Briano, Simona Bonafè, Caterina Chinnici, Enrico Gasbarra, Paolo De Castro, Nicola Caputo

Proposal for a decision Recital 3 b (new)

Text proposed by the Commission

(3 ter) EU-harmonised measures different from the current state aid mechanism should be put in place so as to secure a full level playing field, and to offset, in all Member States, carbon costs passed on through electricity bills.

Or. en

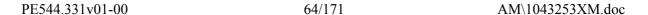
Justification

La costruzione del mercato unico dell'energia passa necessariamente dal superamento delle distorsioni competitive attualmente esistenti anche nell'applicazione della Direttiva 2003/87/CE per quanto concerne le compensazioni finanziarie.

Amendment 69 Andrzej Grzyb, Jerzy Buzek, Elżbieta Katarzyna Łukacijewska

Proposal for a decision Recital 3 c (new)

Text proposed by the Commission





(3 c) The European Council conclusions of 23 and 24 October 2014 on the 2030 Climate and Energy Policy Framework give clear guidance on the continuation of free allocations and carbon leakage provisions after 2020, stating that "the most efficient installations in the sectors at risk of losing international competitiveness should not face undue carbon costs leading to carbon leakage" and that "future allocations will ensure better alignment with changing production levels in different sectors" and "at the same time, incentives for industry to innovate will be fully preserved and administrative complexity will not be increased." The conclusions further underline that both direct and indirect costs for the respective industry sectors will be taken into account as well as the need for affordable energy prices. It is of paramount importance that the Commission reviews the functioning of Directive 2003/87/EC, in that respect.

Or. en

Amendment 70 Sirpa Pietikäinen

Proposal for a decision Recital 4

Text proposed by the Commission

- (4) The Commission should review the functioning of the market stability reserve in relation to its operation in the light of experience of its application. The review of the functioning of the market stability reserve should in particular consider whether the rules on placing allowances in the reserve are appropriate with regard to the aim pursued to tackle structural supply-demand imbalances.
- (4) The Commission should review the functioning of the market stability reserve in relation to its operation in the light of experience of its application. The review of the functioning of the market stability reserve should in particular consider whether the rules on placing allowances in the reserve are appropriate with regard to the aim pursued to tackle structural supply-demand imbalances, and consider whether the current allowance price provides an appropriate incentive for low carbon investment. Where the allowance price is not at the required level, such a review should also consider the need for the establishment of an EU-wide emissions performance standard for the power sector.

Or. en

Amendment 71 Andrzej Grzyb, Jerzy Buzek, Elżbieta Katarzyna Łukacijewska

Proposal for a decision Recital 4

Text proposed by the Commission

(4) The Commission should review the functioning of the market stability reserve in relation to its operation in the light of experience of its application. The review of the functioning of the market stability reserve should in particular consider whether the rules on placing allowances in the reserve are appropriate with regard to the *aim* pursued to tackle structural supply-demand imbalances

Amendment

(4) The Commission should review the functioning of the market stability reserve in relation to its operation in the light of experience of its application. The review of the functioning of the market stability reserve should in particular consider whether the rules on placing and releasing allowances in and from the reserve are appropriate with regard to the current economic situation. Costs for consumers resulting from the development of CO₂ prices should be duly taken into account.

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In that context the state of global climate change negotiations and possible ETS links with other carbon markets should be taken into account.

Or. en

Justification

The functioning of market stability reserve should strictly correlate with the current economic situation (economic and technical development). There is strong possibility that introduction of MSR will result in significant increases in CO₂ prices. According to European Council conclusions (23-24 October 2014) affordable energy prices should be ensured. Moreover, the decision concerning the establishment and operation of a MSR and possible future review of MSR should take into account the state of global climate negotiations (UNFCCC) and future dynamics in linking carbon markets with EU ETS.

Amendment 72 Jadwiga Wiśniewska

Proposal for a decision Recital 4

Text proposed by the Commission

(4) Komisja powinna dokonać przeglądu funkcjonowania rezerwy zapewniającej stabilność rynku pod kątem doświadczeń zdobytych w trakcie jej stosowania. Przegląd funkcjonowania rezerwy zapewniającej stabilność rynku powinien przede wszystkim wykazać, czy zasady dotyczące wprowadzania uprawnień do rezerwy są odpowiednie w stosunku do założonego celu, jakim jest rozwiązanie problemu nierównowagi miedzy podażą a popytem.

Amendment

(4) Komisja powinna dokonać przeglądu funkcjonowania rezerwy zapewniającej stabilność rynku pod kątem doświadczeń zdobytych w trakcie jej stosowania. Przegląd funkcjonowania rezerwy zapewniającej stabilność rynku powinien przede wszystkim wykazać, czy zasady dotyczące wprowadzania uprawnień do rezerwy i uwalniania uprawnień z rezerwy są odpowiednie w stosunku do założonego celu, jakim jest rozwiązanie problemu nierównowagi miedzy podażą a popytem, jednocześnie biorąc pod uwagę wpływ rezerwy na sytuację ekonomiczną i ceny energii dla gospodarstw domowych.

Or. pl



Amendment 73 Eleonora Evi, Marco Affronte, Piernicola Pedicini, Dario Tamburrano, David Borrelli

Proposal for a decision Recital 4

Text proposed by the Commission

(4) È opportuno che la Commissione riesamini il funzionamento della riserva stabilizzatrice del mercato alla luce dell'esperienza maturata nel contesto operativo. Il riesame del funzionamento della riserva stabilizzatrice del mercato dovrebbe valutare in particolare se le norme che disciplinano l'integrazione delle quote nella riserva rispondano all'obiettivo perseguito, ossia correggere gli squilibri strutturali fra domanda e offerta.

Amendment

(4) È opportuno che la Commissione avvii al piú presto un riesame del funzionamento della *Direttiva 87/2003* alla luce dell'esperienza maturata e tenuto conto delle anomali operative che si sono ritenute necessarie per scongiurare il carbon leakage e per agire artificialmente sul mercato delle quote di scambio. Il riesame dovrebbe valutare in particolare se il sistema "cap&trade" risponda alle esigenze di raggiungere la riduzione delle emissioni di gas climalteranti dei settori industriali coperti, la fattibilità di introdurre interventi di aggiustamento dei prezzi dei beni importati ed esportati da e verso paesi in cui non vigano norme di contenimento delle emissioni di gas serra e la possibilitá di stabilire un prezzo della CO2 a livello comunitario dal momento che i gas serra non possono essere considerati commodities

Or. it

Amendment 74 Peter Liese, Sirpa Pietikäinen, Dubravka Šuica, Karl-Heinz Florenz, Bendt Bendtsen, Alojz Peterle

Proposal for a decision Recital 4

Text proposed by the Commission



(4) The Commission should review the functioning of the market stability reserve in relation to its operation in the light of experience of its application. The review of the functioning of the market stability reserve should in particular consider whether the rules on placing allowances in the reserve are appropriate with regard to the aim pursued to tackle structural supply-demand imbalances.

(4) The Commission should review the functioning of the market stability reserve in relation to its operation in the light of experience of its application. The review of the functioning of the market stability reserve should in particular consider whether the rules on placing allowances in the reserve are appropriate with regard to the aim pursued to tackle structural supply-demand imbalances. *The review should be carried out in 2021.*

Or. en

Amendment 75 Andrzej Grzyb, Jerzy Buzek, Elżbieta Katarzyna Łukacijewska

Proposal for a decision Recital 4 a (new)

Text proposed by the Commission

Amendment

(4 a) Back-loaded allowances in accordance with Regulation (EU) No 176/2014 should not be placed in the market stability reserve.

Or. en

Justification

Placing back-loaded allowances directly into the reserve would in fact mean the increase of the EU 2020 emission reduction target. Decision to increase the existing target can only be made unanimously by the European Council.

Amendment 76 Jan Huitema

Proposal for a decision Recital 4 a (new)

Text proposed by the Commission

(4 a) The European Parliament resolution of 4 February 2014 (2013/2177(INI) stresses "that the Commission should address more concretely and in detail the issue of carbon leakage". The European Council conclusions of 23 and 24 Ocotber 2014 on the Climate and Energy Policy Framework give clear guidance on the continuation of free allocations and carbon leakage provisions stating that "the most efficient installations in the sectors at risk of losing international competitiveness should not face undue carbon costs leading to carbon leakage". The Commission should review Directive 2003/87/EC and in particular Article 10a in this respect and ensure that the best performing industries at risk get 100% free allowances on the basis of realistic benchmarks and actual production.

Or. en

Amendment 77 György Hölvényi

Proposal for a decision Recital 4 a (new)

Text proposed by the Commission

Amendment

(4 a) As the European Council Conclusions of 23-24 October 2014 confirm, Member States have agreed that EU ETS 'existing measures will continue after 2020 to prevent the risk of carbon leakage due to climate policy'. The Commission should ensure that the functioning of the market stability reserve does not work against measures to prevent the risk of carbon leakage from industrial sectors exposed to the risk of carbon leakage.

Justification

To maintain EU industrial competitiveness, the MSR must not work against provisions for protection of sectors exposed to a significant risk of carbon leakage. EUETS Article 10a(6) states that "Member States may also adopt financial measures in favour of sectors or subsectors determined to be exposed to a significant risk of carbon leakage". However the Council Conclusions of the 23rd of October go further and state in section 1.2 'existing measures will continue after 2020 to prevent the risk of carbon leakage due to climate policy'.

Amendment 78 György Hölvényi

Proposal for a decision Recital 4 b (new)

Text proposed by the Commission

Amendment

(4 b) The Communication COM(2014) 368 on Regulatory Fitness states "The challenge is to keep this legislation simple not to go beyond what is strictly necessary to achieve policy goals and to avoid overlapping layers of regulation"; thus the Commission should ensure that measures within the ETS do not contradict each other.

Or. en

Justification

In line with the Commission's Better Regulation principles and to avoid regulatory complexity and overlapping measures, the implementation of the MSR must not overlap with provisions for protection of sectors exposed to a significant risk of carbon leakage, which are designed to ensure ETS functions whilst best maintaining EU industrial competitiveness.

Amendment 79 Andrzej Grzyb, Jerzy Buzek, Elżbieta Katarzyna Łukacijewska

Proposal for a decision Recital 5

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Text proposed by the Commission

(5) Articles 10 *and 13(2)* of Directive 2003/87/EC should therefore be amended accordingly,

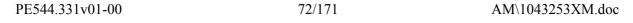
Amendment

- (5) Articles 10, 13(2) and 29a of Directive 2003/87/EC should therefore be amended accordingly without prejudice to the volumes of allowances that will be distributed among eligible Member States according to the European Council conclusions of 23 and 24 October 2014 on the 2030 Climate and Energy Policy Framework, namely:
- a) optional transitional free allocations aimed at promoting real investments modernising the energy sector, while avoiding distortions of the internal energy market;
- b) a new reserve of 2% of the EU ETS allowances that will be set aside to address particularly high additional investment needs in low income Member States (GDP per capita below 60% of the EU average in 2013 in EUR at market prices);
- c) 10% of the EU ETS allowances that will be auctioned by the Member States for the purposes of solidarity, growth and interconnections and which will be distributed among those countries whose GDP per capita did not exceed 90% of the EU average (in 2013).

Or. en

Justification

To guarantee that the market stability reserve (MSR) is fully in line with the decisions made by the European Council on the 2030 Climate and Energy Policy Framework, all volumes of allowances that will be distributed among Member States with a purpose of auctioning or giving them for free shall not be changed by this proposal. The amendment is also connected with the proposal of establishing price mechanism safety buffer into MSR. The addition of the price mechanism to MSR should prevent from an excessive allowances price increase as a safety buffer and provide higher transparency important for making an investment decisions in the long term.





Amendment 80 Elisabetta Gardini, Françoise Grossetête, Aldo Patriciello, Giovanni La Via

Proposal for a decision Recital 5

Text proposed by the Commission

Amendment

- (5) *Articles 10 and 13(2) of* Directive 2003/87/EC should therefore be amended accordingly,
- (5) Directive 2003/87/EC should therefore be amended accordingly,

Or. en

Justification

There is no need to refer to specific articles which are to be amended.

Amendment 81 Bas Eickhout

Proposal for a decision Recital 5 a (new)

Text proposed by the Commission

Amendment

(5 a) The establishment of the market stability reserve applies only to the volume of allowances to be auctioned, and hence does not affect the allocation of free allowances to installations in sectors or subsectors which are exposed to a significant risk of carbon leakage. In order to prevent carbon leakage and to finance renewable and energy efficiency technologies in industrial sectors, the NER300 facility should be renewed and expanded in the context of a forthcoming review of the Directive.

Or. en

Amendment 82 Alberto Cirio

Proposal for a decision Recital 5 a (new)

Text proposed by the Commission

Amendment

(5 a) As the European Council Conclusions of 23-24 October 2014 confirm, Member States have agreed that EU ETS 'existing measures will continue after 2020 to prevent the risk of carbon leakage due to climate policy'. The Commission should ensure that the functioning of the market stability reserve does not work against measures to prevent the risk of carbon leakage from industrial sectors exposed to the risk of carbon leakage.

Or. en

Justification

Useful to recall the issue of carbon leakage

Amendment 83 Alberto Cirio

Proposal for a decision Recital 5 b (new)

Text proposed by the Commission

Amendment

(5 b) The Communication COM(2014) 368 on Regulatory Fitness states "The challenge is to keep this legislation simple-not to go beyond what is strictly necessary to achieve policy goals and to avoid overlapping layers of regulation"; thus the Commission should ensure that measures within the ETS do not contradict each other.

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Justification

The complexity of this issue should not translate into complex and maybe contradictory rules.

Amendment 84 Iratxe García Pérez

Proposal for a decision Article 1 – title

Text proposed by the Commission

Amendment

Reserva de estabilidad del mercado

Reserva de estabilidad del mercado *y fondo de innovación*

Or. es

Amendment 85 Bas Eickhout

Proposal for a decision Article 1 – paragraph 1

Text proposed by the Commission

Amendment

1. A market stability reserve is established, and shall operate from 1 *January 2021*.

1. A market stability reserve is established, and shall operate from 1 *July 2016*.

Or. en

Amendment 86 Ian Duncan

Proposal for a decision Article 1 – paragraph 1

Text proposed by the Commission

- 1. A market stability reserve is established, and shall operate from 1 January *2021*.
- 1. A market stability reserve is established, and shall operate from 1 January *2017*.

Amendment 87 Merja Kyllönen, Josu Juaristi Abaunz, Stefan Eck, Kateřina Konečná

Proposal for a decision Article 1 – paragraph 1

Text proposed by the Commission

Amendment

1. A market stability reserve is established, and shall operate from 1 January *2021*.

1. A market stability reserve is established, and shall operate from 1 January *2017*.

Or. en

Justification

Shifting the start of the reform from 2021 to 2017 in order to secure the full functioning of the EU ETS and to prevent further mutual negative interaction between the three targets for 2030 from 2020. Technically nothing hinders earlier start of the reform, it is only necessary to adjust the auction calendar. Earlier functioning of the reserve is optimal to solve the problem with backloaded allowances, whose direct transfer to the reserve is supported by a big number of the Member States.

Amendment 88 Jan Huitema

Proposal for a decision Article 1 – paragraph 1

Text proposed by the Commission

Amendment

1. A market stability reserve is established, and shall operate from 1 January *2021*.

1. A market stability reserve is established, and shall operate from 1 January *2017*.

Or. en

Amendment 89 Jadwiga Wiśniewska

Proposal for a decision Article 1 – paragraph 1

Text proposed by the Commission

1. Ustanawia się rezerwę zapewniającą stabilność rynku, która będzie funkcjonować od dnia 1 stycznia *2021* r.

Amendment

1. Ustanawia się rezerwę zapewniającą stabilność rynku, która będzie funkcjonować od dnia 1 stycznia *2023* r.

Or. pl

Amendment 90 Seb Dance, Paul Brannen

Proposal for a decision Article 1 – paragraph 1

Text proposed by the Commission

1. A market stability reserve is established, and shall operate from 1 *January 2021*.

Amendment

1. A market stability reserve is established, and shall operate from 1 *July 2016*.

Or. en

Amendment 91 Andrzej Grzyb, Jerzy Buzek, Elżbieta Katarzyna Łukacijewska

Proposal for a decision Article 1 – paragraph 1

Text proposed by the Commission

1. A market stability reserve is established, and shall operate from 1 January *2021*.

1. A market stability reserve is established, and shall operate from 1 January 2022, on the condition that Directive 2003/87/EC is amended according to the European Council conclusions of 23 and 24 October 2014 on the 2030 Climate and Energy Policy Framework.

Or. en

Justification

The Market Stability Reserve should not be established if the conditions laid down in the European Council conclusions of 23 and 24 October 2014 on the 2030 Climate and Energy Policy Framework are not met.

Amendment 92 Gerben-Jan Gerbrandy, Fredrick Federley, Catherine Bearder

Proposal for a decision Article 1 – paragraph 1

Text proposed by the Commission

Amendment

1. A market stability reserve is established, and shall operate from 1 January *2021*.

1. A market stability reserve is established, and shall operate from 1 January *2017*.

Or. en

Amendment 93 Markus Pieper

Proposal for a decision Article 1 – paragraph 1

Text proposed by the Commission



1. A market stability reserve is established, and shall operate from 1 January 2021.

1. With full respect to Commission Regulation (EU) 176/2014 of 25 February 2014 amending Regulation (EU) No 1031/2010 in particular to determine the volumes of greenhouse gas emission allowances to be auctioned in 2013-20 a market stability reserve is established, and shall operate from the beginning of the next ETS trading period starting on 1 January 2021.

Or. en

Amendment 94 Peter Liese, Sirpa Pietikäinen, Dubravka Šuica, Karl-Heinz Florenz, Bendt Bendtsen, Alojz Peterle

Proposal for a decision Article 1 – paragraph 1

Text proposed by the Commission

1. A market stability reserve is established, and shall operate from 1 January 2021.

Amendment

1. A market stability reserve is established, and shall operate from 1 January 2017.

Or. en

Amendment 95 Giovanni La Via

Proposal for a decision Article 1 – paragraph 1

Text proposed by the Commission

1. A market stability reserve is established, and shall operate from 1 January 2021.

Amendment

1. A market stability reserve is established, and shall operate from 1 January 2017.

Or. en

Amendment 96

Massimo Paolucci, Renata Briano, Simona Bonafè, Caterina Chinnici, Enrico Gasbarra, Paolo De Castro, Nicola Caputo

Proposal for a decision Article 1 – paragraph 1

Text proposed by the Commission

1. È costituita una riserva stabilizzatrice del mercato, operativa a partire dal 1º gennaio 2021.

Amendment

1. È costituita una riserva stabilizzatrice del mercato, operativa a partire dal 1º gennaio 2017.

Or. it

Justification

La Riserva, per avere maggiore efficacia e accelerare il riequilibrio del sistema EU ETS, dovrebbe entrare in vigore prima dell'avvio della fase 4.

Amendment 97

Matthias Groote, Claudiu Ciprian Tănăsescu, Theresa Griffin, Jytte Guteland, Guillaume Balas, Nessa Childers, Miriam Dalli, Jo Leinen, Pavel Poc, Giorgos Grammatikakis

Proposal for a decision Article 1 – paragraph 1

Text proposed by the Commission

1. A market stability reserve is established, and shall operate from 1 January 2021.

Amendment

1. A market stability reserve is established, and shall operate from 1 January 2017.

Or. en

Amendment 98 Ian Duncan

Proposal for a decision Article 1 – paragraph 1 a (new)

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Amendment

1 a. The Commission shall ensure that allowances back-loaded in accordance with Commission Regulation (EU) No 176/2014 ^{1 a} are directly placed in the market stability reserve.

^{1 a} Commission Regulation (EU) No 176/2014 of 25 February 2014 amending Regulation (EU) No 1031/2010 in particular to determine the volumes of greenhouse gas emission allowances to be auctioned in 2013-20 (OJ L 56, 26.2.2014, p. 11).

Or. en

Amendment 99 Andrzej Grzyb, Jerzy Buzek, Elżbieta Katarzyna Łukacijewska

Proposal for a decision Article 1 – paragraph 1 a (new)

Text proposed by the Commission

Amendment

1 a. Allowances put into the reserve shall not be cancelled.

Or. en

Justification

The aim of market stability reserve is to provide proper supply-demand rules as long as it functions taking into account economic situation. Once the allowances put into the reserve are canceled it would create imbalance of the market stability reserve as only supply (and not supply-demand) instrument. Cancelling part of allowances would undermine European Council agreements (2008 and 2014).

Amendment 100 Gerben-Jan Gerbrandy, Fredrick Federley, Catherine Bearder

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Proposal for a decision Article 1 – paragraph 1 a (new)

Text proposed by the Commission

Amendment

1 a. The backloaded allowances shall be directly placed into the market stability reserve.

Or. en

Amendment 101 Massimo Paolucci, Renata Briano, Simona Bonafè, Caterina Chinnici, Enrico Gasbarra, Paolo De Castro

Proposal for a decision Article 1 – paragraph 1 a (new)

Text proposed by the Commission

Amendment

1 bis. La Commissione garantisce che le quote concentrate a fine periodo conformemente al regolamento (UE) n. 176/2014 siano integrate nella riserva stabilizzatrice del mercato a decorrere dal 1° gennaio 2017.

Or. it

Justification

In linea con l'emendamento 2

Amendment 102 Mark Demesmaeker

Proposal for a decision Article 1 – paragraph 1 a (new)

Text proposed by the Commission

Amendment

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1 bis. De Commissie zorgt ervoor dat de emissierechten die in overeenstemming met Verordening (EU) nr. 176/2014 van de Commissie naar latere jaren worden doorgeschoven ("backloaded") op 1 januari 2021 in de marktstabiliteitsreserve worden opgenomen en dat deze rechten in het bijzonder worden ingezet bij de aanpak van het weglekken van koolstof.

Or. nl

Amendment 103 Gerben-Jan Gerbrandy, Fredrick Federley, Catherine Bearder

Proposal for a decision Article 1 – paragraph 1 b (new)

Text proposed by the Commission

Amendment

1 b. Allowances remaining in the new entrants' reserve at the end of the period, and allowances not allocated due to closures or under the derogation for the modernisation of the electricity sector shall be considered "unallocated allowances". All such unallocated allowances shall be directly placed in the market stability reserve.

Or. en

Amendment 104 Bas Eickhout

Proposal for a decision Article 1 – paragraph 2

Text proposed by the Commission

- 2. The Commission shall publish the total number of allowances in circulation each year, by 15 May of the subsequent year. The total number of allowances in circulation for year x shall be the cumulative number of allowances issued in the period since 1 January 2008, including the number issued pursuant to Article 13(2) of Directive 2003/87/EC in that period and entitlements to use international credits exercised by installations under the EU emission trading system in respect of emissions up to 31 December of year x, minus the cumulative tonnes of verified emissions from installations under the EU emission trading system between 1 January 2008 and 31 December of year x, any allowances cancelled in accordance with Article 12(4) of Directive 2003/87/EC and the number of allowances in the reserve. No account shall be taken of emissions during the three-year period starting in 2005 and ending in 2007 and allowances issued in respect of those emissions. The first publication shall take place by 15 May 2017.
- 2. The Commission shall publish the total number of allowances in circulation each year, by 15 May of the subsequent year. The total number of allowances in circulation for vear x shall be the cumulative number of allowances issued in the period since 1 January 2008, including the number issued pursuant to Article 13(2) of Directive 2003/87/EC in that period and entitlements to use international credits exercised by installations under the EU emission trading system in respect of emissions up to 31 December of year x, minus the cumulative tonnes of verified emissions from installations under the EU emission trading system between 1 January 2008 and 31 December of year x, any allowances cancelled in accordance with Article 12(4) of Directive 2003/87/EC and the number of allowances in the reserve. No account shall be taken of emissions during the three-year period starting in 2005 and ending in 2007 and allowances issued in respect of those emissions. The first publication shall take place by 15 May 2016.

Amendment 105 Merja Kyllönen, Josu Juaristi Abaunz, Stefan Eck, Kateřina Konečná

Proposal for a decision Article 1 – paragraph 2

Text proposed by the Commission

- 2. The Commission shall publish the total number of allowances in circulation each year, by 15 May of the subsequent year. The total number of allowances in circulation for year x shall be the cumulative number of allowances issued in the period since 1 January 2008, including the number issued pursuant to Article 13(2) of Directive 2003/87/EC in that period and entitlements to use international credits exercised by installations under the EU emission trading system in respect of emissions up to 31 December of year x, minus the cumulative tonnes of verified emissions from installations under the EU emission trading system between 1 January 2008 and 31 December of year x, any allowances cancelled in accordance with Article 12(4) of Directive 2003/87/EC and the number of allowances in the reserve. No account shall be taken of emissions during the three-year period starting in 2005 and ending in 2007 and allowances issued in respect of those emissions. The first publication shall take place by 15 May 2017.
- 2. The Commission shall publish the total number of allowances in circulation each year, by 15 May of the subsequent year. The total number of allowances in circulation for year x shall be the cumulative number of allowances issued in the period since 1 January 2008, including the number issued pursuant to Article 13(2) of Directive 2003/87/EC in that period and entitlements to use international credits exercised by installations under the EU emission trading system in respect of emissions up to 31 December of year x, minus the cumulative tonnes of verified emissions from installations under the EU emission trading system between 1 January 2008 and 31 December of year x, any allowances cancelled in accordance with Article 12(4) of Directive 2003/87/EC and the number of allowances in the reserve. No account shall be taken of emissions during the three-year period starting in 2005 and ending in 2007 and allowances issued in respect of those emissions. The first publication shall take place by 15 May 2016.

Justification

Moving the first announcement because of shifting the start of the reform from 2021 to 2017 in order to secure the full functioning of the EU ETS and to prevent further mutual negative interaction between the three targets for 2030 from 2020. Technically nothing hinders earlier start of thereform, it is only necessary to adjust the auction calendar. Earlier functioning of the reserve is optimal to solve the problem with backloaded allowances, whose direct transfer to the reserve is supported by a big number of the Member States.

Amendment 106 Massimo Paolucci, Renata Briano, Simona Bonafè, Caterina Chinnici, Enrico Gasbarra, Paolo De Castro

Proposal for a decision Article 1 – paragraph 2

Text proposed by the Commission

di quote di emissione in circolazione ogni anno entro il 15 maggio dell'anno successivo. Il numero totale di quote in circolazione nell'anno x corrisponde al numero complessivo di quote rilasciate nel periodo a partire dal 1º gennaio 2008, compresi le quote rilasciate nello stesso periodo a norma dell'articolo 13, paragrafo 2, della direttiva 2003/87/CE e i diritti di utilizzare crediti internazionali esercitati da impianti, a titolo del sistema unionale di scambio di quote di emissione, sulle emissioni fino al 31 dicembre dell'anno x, meno le tonnellate complessive di emissioni verificate utilizzate da impianti, a titolo del sistema unionale di scambio di quote di emissione, fra il 1º gennaio 2008 e il 31 dicembre dell'anno x, le quote cancellate a norma dell'articolo 12, paragrafo 4, della direttiva 2003/87/CE e il numero di quote disponibili nella riserva. Non sono computate le emissioni comprese nel triennio 2005-2007 né le quote per esse rilasciate. La prima pubblicazione del numero totale di quote in circolazione ha luogo il 15 maggio 2017.

Amendment

2. La Commissione pubblica il numero totale 2. La Commissione pubblica il numero totale di quote di emissione in circolazione ogni anno entro il 15 maggio dell'anno successivo. Il numero totale di quote in circolazione nell'anno x corrisponde al numero complessivo di quote rilasciate nel periodo a partire dal 1º gennaio 2008, compresi le quote rilasciate nello stesso periodo a norma dell'articolo 13, paragrafo 2, della direttiva 2003/87/CE e i diritti di utilizzare crediti internazionali esercitati da impianti, a titolo del sistema unionale di scambio di quote di emissione, sulle emissioni fino al 31 dicembre dell'anno x, meno le tonnellate complessive di emissioni verificate utilizzate da impianti, a titolo del sistema unionale di scambio di quote di emissione, fra il 1º gennaio 2008 e il 31 dicembre dell'anno x, le quote cancellate a norma dell'articolo 12, paragrafo 4, della direttiva 2003/87/CE e il numero di quote disponibili nella riserva. Non sono computate le emissioni comprese nel triennio 2005-2007 né le quote per esse rilasciate. La prima pubblicazione del numero totale di quote in circolazione ha luogo il 15 maggio 2016.

Or. it

Amendment 107 Ian Duncan

Proposal for a decision Article 1 – paragraph 2

Text proposed by the Commission



- 2. The Commission shall publish the total number of allowances in circulation each year, by 15 May of the subsequent year. The total number of allowances in circulation for year x shall be the cumulative number of allowances issued in the period since 1 January 2008, including the number issued pursuant to Article 13(2) of Directive 2003/87/EC in that period and entitlements to use international credits exercised by installations under the EU emission trading system in respect of emissions up to 31 December of year x, minus the cumulative tonnes of verified emissions from installations under the EU emission trading system between 1 January 2008 and 31 December of year x, any allowances cancelled in accordance with Article 12(4) of Directive 2003/87/EC and the number of allowances in the reserve. No account shall be taken of emissions during the three-year period starting in 2005 and ending in 2007 and allowances issued in respect of those emissions. The first publication shall take place by 15 May 2017.
- 2. The Commission shall publish the total number of allowances in circulation each year, by 15 May of the subsequent year. The total number of allowances in circulation for year x shall be the cumulative number of allowances issued in the period since 1 January 2008, including the number issued pursuant to Article 13(2) of Directive 2003/87/EC in that period and entitlements to use international credits exercised by installations under the EU emission trading system in respect of emissions up to 31 December of year x, minus the cumulative tonnes of verified emissions from installations under the EU emission trading system between 1 January 2008 and 31 December of year x, any allowances cancelled in accordance with Article 12(4) of Directive 2003/87/EC and the number of allowances in the reserve. No account shall be taken of emissions during the three-year period starting in 2005 and ending in 2007 and allowances issued in respect of those emissions. The first publication shall take place by 15 May 2016.

Amendment 108 Jadwiga Wiśniewska

Proposal for a decision Article 1 – paragraph 2

Text proposed by the Commission

- 2. Komisja publikuje całkowita liczbę uprawnień znajdujących się w obiegu każdego roku do dnia 15 maja kolejnego roku. Całkowita liczba uprawnień znajdujących się w obiegu dla roku x to skumulowana liczba uprawnień wydanych w okresie od dnia 1 stycznia 2008 r., w tym liczba uprawnień wydanych zgodnie z art. 13 ust. 2 dyrektywy 2003/87/WE w tym okresie, oraz uprawnień do stosowania międzynarodowych jednostek emisji wykorzystywanych przez instalacje w ramach EU ETS w odniesieniu do emisji do dnia 31 grudnia roku x, minus skumulowane tony zweryfikowanych emisji z instalacji objętych EU ETS między dniem 1 stycznia 2008 r. a dniem 31 grudnia roku x, wszelkie uprawnienia anulowane zgodnie z art. 12 ust. 4 dyrektywy 2003/87/WE oraz liczba uprawnień znajdujących się w rezerwie. Nie uwzględnia się emisji podczas trzyletniego okresu, który rozpoczął się w 2005 r. i zakończył w 2007 r., oraz uprawnień wydanych w odniesieniu do tych emisji. Pierwsza publikacja będzie mieć miejsce przed dniem 15 maja 2017 r.
- 2. Komisja publikuje całkowita liczbę uprawnień znajdujących się w obiegu każdego roku do dnia 15 maja kolejnego roku. Całkowita liczba uprawnień znajdujących się w obiegu dla roku x to skumulowana liczba uprawnień wydanych w okresie od dnia 1 stycznia 2008 r., w tym liczba uprawnień wydanych zgodnie z art. 13 ust. 2 dyrektywy 2003/87/WE w tym okresie, oraz uprawnień do stosowania międzynarodowych jednostek emisji wykorzystywanych przez instalacje w ramach EU ETS w odniesieniu do emisji do dnia 31 grudnia roku x, minus skumulowane tony zweryfikowanych emisji z instalacji objętych EU ETS między dniem 1 stycznia 2008 r. a dniem 31 grudnia roku x, wszelkie uprawnienia anulowane zgodnie z art. 12 ust. 4 dyrektywy 2003/87/WE oraz liczba uprawnień znajdujących się w rezerwie. Nie uwzględnia się emisji podczas trzyletniego okresu, który rozpoczął się w 2005 r. i zakończył w 2007 r., oraz uprawnień wydanych w odniesieniu do tych emisji. Pierwsza publikacja będzie mieć miejsce przed dniem 15 maja 2019 r.

Or. pl

Amendment 109 Seb Dance, Paul Brannen

Proposal for a decision Article 1 – paragraph 2

Text proposed by the Commission

- 2. The Commission shall publish the total number of allowances in circulation each year, by 15 May of the subsequent year. The total number of allowances in circulation for year x shall be the cumulative number of allowances issued in the period since 1 January 2008, including the number issued pursuant to Article 13(2) of Directive 2003/87/EC in that period and entitlements to use international credits exercised by installations under the EU emission trading system in respect of emissions up to 31 December of year x, minus the cumulative tonnes of verified emissions from installations under the EU emission trading system between 1 January 2008 and 31 December of year x, any allowances cancelled in accordance with Article 12(4) of Directive 2003/87/EC and the number of allowances in the reserve. No account shall be taken of emissions during the three-year period starting in 2005 and ending in 2007 and allowances issued in respect of those emissions. The first publication shall take place by 15 May 2017.
- 2. The Commission shall publish the total number of allowances in circulation each year, by 15 May of the subsequent year. The total number of allowances in circulation for year x shall be the cumulative number of allowances issued in the period since 1 January 2008, including the number issued pursuant to Article 13(2) of Directive 2003/87/EC in that period and entitlements to use international credits exercised by installations under the EU emission trading system in respect of emissions up to 31 December of year x, minus the cumulative tonnes of verified emissions from installations under the EU emission trading system between 1 January 2008 and 31 December of year x, any allowances cancelled in accordance with Article 12(4) of Directive 2003/87/EC and the number of allowances in the reserve. No account shall be taken of emissions during the three-year period starting in 2005 and ending in 2007 and allowances issued in respect of those emissions. The first publication shall take place by 15 May 2016.

Amendment 110 Andrzej Grzyb, Jerzy Buzek, Elżbieta Katarzyna Łukacijewska

Proposal for a decision Article 1 – paragraph 2

Text proposed by the Commission

- 2. The Commission shall publish the total number of allowances in circulation each year, by 15 May of the subsequent year. The total number of allowances in circulation for year x shall be the cumulative number of allowances issued in the period since 1 January 2008, including the number issued pursuant to Article 13(2) of Directive 2003/87/EC in that period and entitlements to use international credits exercised by installations under the EU emission trading system in respect of emissions up to 31 December of year x, minus the cumulative tonnes of verified emissions from installations under the EU emission trading system between 1 January 2008 and 31 December of year x, any allowances cancelled in accordance with Article 12(4) of Directive 2003/87/EC and the number of allowances in the reserve. No account shall be taken of emissions during the three-year period starting in 2005 and ending in 2007 and allowances issued in respect of those emissions. The first publication shall take place by 15 May 2017.
- 2. The Commission shall publish the total number of allowances in circulation each year, by 15 May of the subsequent year. The total number of allowances in circulation for vear x shall be the cumulative number of allowances issued in the period since 1 January 2008, including the number issued pursuant to Article 13(2) of Directive 2003/87/EC in that period and entitlements to use international credits exercised by installations under the EU emission trading system in respect of emissions up to 31 December of year x, minus the cumulative tonnes of verified emissions from installations under the EU emission trading system between 1 January 2008 and 31 December of year x, any allowances cancelled in accordance with Article 12(4) of Directive 2003/87/EC and the number of allowances in the reserve. No account shall be taken of emissions during the three-year period starting in 2005 and ending in 2007 and allowances issued in respect of those emissions. The first publication shall take place by 15 May 2020.

Justification

The date of first publication should be coherent with entry into operation of the MSR and should not be set up for more than 2 years before this date.

Amendment 111 Eleonora Evi, Marco Affronte, Piernicola Pedicini, Dario Tamburrano, David Borrelli

Proposal for a decision Article 1 – paragraph 2

Text proposed by the Commission

- di quote di emissione in circolazione ogni anno entro il 15 maggio dell'anno successivo. Il numero totale di quote in circolazione nell'anno x corrisponde al numero complessivo di quote rilasciate nel periodo a partire dal 1º gennaio 2008, compresi le quote rilasciate nello stesso periodo a norma dell'articolo 13, paragrafo 2, della direttiva 2003/87/CE e i diritti di utilizzare crediti internazionali esercitati da impianti, a titolo del sistema unionale di scambio di quote di emissione, sulle emissioni fino al 31 dicembre dell'anno x, meno le tonnellate complessive di emissioni verificate utilizzate da impianti, a titolo del sistema unionale di scambio di quote di emissione, fra il 1º gennaio 2008 e il 31 dicembre dell'anno x, le quote cancellate a norma dell'articolo 12, paragrafo 4, della direttiva 2003/87/CE e il numero di quote disponibili nella riserva. Non sono computate le emissioni comprese nel triennio 2005-2007 né le quote per esse rilasciate. La prima pubblicazione del numero totale di quote in circolazione ha luogo il 15 maggio 2017.
- 2. La Commissione pubblica il numero totale 2. La Commissione pubblica il numero totale di quote di emissione in circolazione ogni anno entro il 15 maggio dell'anno successivo. Il numero totale di quote in circolazione nell'anno x corrisponde al numero complessivo di quote rilasciate nel periodo a partire dal 1º gennaio 2008, compresi le quote rilasciate nello stesso periodo a norma dell'articolo 13, paragrafo 2, della direttiva 2003/87/CE e i diritti di utilizzare crediti internazionali esercitati da impianti, a titolo del sistema unionale di scambio di quote di emissione, sulle emissioni fino al 31 dicembre dell'anno x, meno le tonnellate complessive di emissioni verificate utilizzate da impianti, a titolo del sistema unionale di scambio di quote di emissione, fra il 1º gennaio 2008 e il 31 dicembre dell'anno x, le quote cancellate a norma dell'articolo 12, paragrafo 4, della direttiva 2003/87/CE e il numero di quote disponibili nella riserva. Non sono computate le emissioni comprese nel triennio 2005-2007 né le quote per esse rilasciate. La prima pubblicazione del numero totale di quote in circolazione ha luogo il 15 maggio 2016.

Or. it

Amendment 112 Giovanni La Via

Proposal for a decision Article 1 – paragraph 2

Text proposed by the Commission

- 2. The Commission shall publish the total number of allowances in circulation each year, by 15 May of the subsequent year. The total number of allowances in circulation for year x shall be the cumulative number of allowances issued in the period since 1 January 2008, including the number issued pursuant to Article 13(2) of Directive 2003/87/EC in that period and entitlements to use international credits exercised by installations under the EU emission trading system in respect of emissions up to 31 December of year x, minus the cumulative tonnes of verified emissions from installations under the EU emission trading system between 1 January 2008 and 31 December of year x, any allowances cancelled in accordance with Article 12(4) of Directive 2003/87/EC and the number of allowances in the reserve. No account shall be taken of emissions during the three-year period starting in 2005 and ending in 2007 and allowances issued in respect of those emissions. The first publication shall take place by 15 May 2017.
- 2. The Commission shall publish the total number of allowances in circulation each year, by 15 May of the subsequent year. The total number of allowances in circulation for vear x shall be the cumulative number of allowances issued in the period since 1 January 2008, including the number issued pursuant to Article 13(2) of Directive 2003/87/EC in that period and entitlements to use international credits exercised by installations under the EU emission trading system in respect of emissions up to 31 December of year x, minus the cumulative tonnes of verified emissions from installations under the EU emission trading system between 1 January 2008 and 31 December of year x, any allowances cancelled in accordance with Article 12(4) of Directive 2003/87/EC and the number of allowances in the reserve. No account shall be taken of emissions during the three-year period starting in 2005 and ending in 2007 and allowances issued in respect of those emissions. The first publication shall take place by 15 May 2016.

Amendment 113 Matthias Groote, Claudiu Ciprian Tănăsescu, Theresa Griffin, Jytte Guteland, Seb Dance, Nessa Childers, Miriam Dalli, Pavel Poc, Jo Leinen, Giorgos Grammatikakis

Proposal for a decision Article 1 – paragraph 2

Text proposed by the Commission

- 2. The Commission shall publish the total number of allowances in circulation each year, by 15 May of the subsequent year. The total number of allowances in circulation for year x shall be the cumulative number of allowances issued in the period since 1 January 2008, including the number issued pursuant to Article 13(2) of Directive 2003/87/EC in that period and entitlements to use international credits exercised by installations under the EU emission trading system in respect of emissions up to 31 December of year x, minus the cumulative tonnes of verified emissions from installations under the EU emission trading system between 1 January 2008 and 31 December of year x, any allowances cancelled in accordance with Article 12(4) of Directive 2003/87/EC and the number of allowances in the reserve. No account shall be taken of emissions during the three-year period starting in 2005 and ending in 2007 and allowances issued in respect of those emissions. The first publication shall take place by 15 May 2017.
- 2. The Commission shall publish the total number of allowances in circulation each year, by 15 May of the subsequent year. The total number of allowances in circulation for year x shall be the cumulative number of allowances issued in the period since 1 January 2008, including the number issued pursuant to Article 13(2) of Directive 2003/87/EC in that period and entitlements to use international credits exercised by installations under the EU emission trading system in respect of emissions up to 31 December of year x, minus the cumulative tonnes of verified emissions from installations under the EU emission trading system between 1 January 2008 and 31 December of year x, any allowances cancelled in accordance with Article 12(4) of Directive 2003/87/EC and the number of allowances in the reserve. No account shall be taken of emissions during the three-year period starting in 2005 and ending in 2007 and allowances issued in respect of those emissions. The first publication shall take place by 15 May 2016.

Amendment 114 Andrzej Grzyb, Jerzy Buzek, Elżbieta Katarzyna Łukacijewska

Proposal for a decision Article 1 – paragraph 2 a (new)

Text proposed by the Commission

Amendment

2 a. Allowances earmarked for free allocation for the modernisation of electricity generation shall be deducted from an amount of allowances that a Member State should transfer to the market stability reserve.



Amendment 115 Valentinas Mazuronis

Proposal for a decision Article 1 – paragraph 3

Text proposed by the Commission

3. Kasmet nuo 2021 m. į rezervą perkeliamas apyvartinių taršos leidimų skaičius, atitinkantis 12 % bendro x-2 metais apyvartoje buvusių apyvartinių taršos leidimų skaičiaus, paskelbto x-1 metų gegužės mėn., nebent tas į rezervą perkeltinų apyvartinių taršos leidimų skaičius būtų mažesnis kaip 100 milijonų.

Amendment

3. Kasmet nuo 2021 m. į rezervą perkeliamas apyvartinių taršos leidimų skaičius, atitinkantis 12 % bendro x-*I* metais apyvartoje buvusių apyvartinių taršos leidimų skaičiaus, paskelbto x-1 metų gegužės mėn., nebent tas į rezervą perkeltinų apyvartinių taršos leidimų skaičius būtų mažesnis kaip 100 milijonų.

Or. lt

Justification

Atidedantapyvartinius taršos leidimus į rezervą reikėtų remtis kuo naujesniaisduomenimis, t.y. laikotarpį tarp apyvartinių taršos leidimų rinkos analizės irrezervo aktyvavimo reikėtų sutrumpinti iki vienerių metų taip geriau atspindintrealią situaciją rinkoje.

Amendment 116 Bas Eickhout

Proposal for a decision Article 1 – paragraph 3

Text proposed by the Commission

3. In each year beginning in 2021, a number of allowances equal to 12% of the total number of allowances in circulation in year x-2, as published in May year x-1, shall be placed in the reserve, unless *this* number of allowances *to be placed in the reserve would be* less than 100 million.

Amendment

3. In each year beginning in *July 2016*, a number of allowances equal to *25%* of the total number of allowances in circulation in year x-1, as published in May year x, shall be placed in the reserve, unless *the total* number of allowances *in circulation is* less than *600* million

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Justification

The Commission proposal would transfer allowances to the reserve when there is a surplus of 833 million at a rate of 12% of the surplus The amendment proposes to set the threshold value to 600 million and to transfer allowances to the reserve earlier, and at a faster rate of 25%.

Amendment 117
Ian Duncan

Proposal for a decision Article 1 – paragraph 3

Text proposed by the Commission

3. In each year beginning in **2021**, a number of allowances equal to 12% of the total number of allowances in circulation in year x-2, as published in May year x-1, shall be placed in the reserve, unless this number of allowances to be placed in the reserve would be less than 100 million.

Amendment

3. In each year beginning in 2017, a number of allowances equal to 12% of the total number of allowances in circulation in year x-1, as published in May year x, shall be placed in the reserve, unless this number of allowances to be placed in the reserve would be less than 100 million.

Or. en

Amendment 118 Merja Kyllönen, Josu Juaristi Abaunz, Stefan Eck, Kateřina Konečná

Proposal for a decision Article 1 – paragraph 3

Text proposed by the Commission

3. In each year beginning in 2021, a number of allowances equal to 12% of the total number of allowances in circulation in year x-2, as published in May year x-1, shall be placed in the reserve, unless this number of allowances to be placed in the reserve would be less than 100 million.

Amendment

3. **By 30 June of** each year beginning in **2017**, a number of allowances equal to **33%** of the total number of allowances in circulation in year x-1, as published in May year x, **minus 833 million shall** be placed in the reserve.

Justification

1. Typing error. 2. Shifting the start of the reform from 2021 to 2017 in order to secure the full functioning of the EU ETS and to prevent further mutual negative interaction between the three targets for 2030 from 2020. 3. More flexible mechanism for operating the reserve which provides faster draining of big surpluses in case of big deficit. 4. Reducing the time between detection of the surplus and adapting the auctions.

Amendment 119 Massimo Paolucci, Renata Briano, Simona Bonafè, Caterina Chinnici, Enrico Gasbarra, Paolo De Castro

Proposal for a decision Article 1 – paragraph 3

Text proposed by the Commission

3. A decorrere dal **2021** è integrato ogni anno nella riserva un numero di quote pari al 12% del numero totale di quote in circolazione nell'anno x-2, indicato nella pubblicazione del maggio dell'anno x-1, a meno che tale numero di quote da integrare nella riserva non sia inferiore a 100 milioni.

Amendment

3. A decorrere dal **2017** è integrato ogni anno nella riserva un numero di quote pari al 12% del numero totale di quote in circolazione nell'anno x-1, indicato nella pubblicazione del maggio dell'anno x, a meno che tale numero di quote da integrare nella riserva non sia inferiore a 100 milioni.

Or. it

Justification

La Riserva, per avere maggiore efficacia e accelerare il riequilibrio del sistema EU ETS, dovrebbe entrare in vigore prima dell'avvio della fase 4 e funzionare secondo un meccanismo di reazione più veloce (anno x-1, anno x) rispetto a quanto proposto dalla Commissione europea.

Amendment 120 Jan Huitema

Proposal for a decision Article 1 – paragraph 3

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Text proposed by the Commission

3. In each year beginning in **2021**, a number of allowances equal to 12% of the total number of allowances in circulation in year x-2, as published in May year x-1, shall be placed in the reserve, unless this number of allowances to be placed in the reserve would be less than 100 million.

Amendment

3. In each year beginning in 2017, a number of allowances equal to 12% of the total number of allowances in circulation in year x-1, as published in May year x-1, shall be placed in the reserve, unless this number of allowances to be placed in the reserve would be less than 100 million.

Or. en

Amendment 121 Jadwiga Wiśniewska

Proposal for a decision Article 1 – paragraph 3

Text proposed by the Commission

3. Co roku, począwszy od *2021* r., liczba uprawnień równa *12* % całkowitej liczby uprawnień znajdujących się w obiegu w roku x-2, opublikowana w maju roku x-1, wprowadzana jest do rezerwy, chyba że wspomniana liczba uprawnień, która ma być wprowadzona do rezerwy, wynosi mniej niż 100 mln.

Amendment

3. Co roku, począwszy od *2023* r., liczba uprawnień równa *9* % całkowitej liczby uprawnień znajdujących się w obiegu w roku x-*1*, opublikowana w maju roku x, wprowadzana jest do rezerwy, chyba że wspomniana liczba uprawnień, która ma być wprowadzona do rezerwy, wynosi mniej niż 100 mln.

Or. pl

Amendment 122 Seb Dance, Paul Brannen

Proposal for a decision Article 1 – paragraph 3

Text proposed by the Commission

- 3. *In* each year beginning in 2021, a number of allowances equal to 12% of the total number of allowances in circulation in year x-2, as published in May year x-1, shall be placed in the reserve, unless this number of allowances to be placed in the reserve would be *less than 100* million.
- 3. **By 1 January of** each year beginning in **2017**, a number of allowances equal to **20%** of the total number of allowances in circulation in year x-**1** as published in May year x, shall be placed in the reserve, unless this number of allowances to be placed in the reserve would be **below 167** million.

Amendment 123 Gerben-Jan Gerbrandy, Fredrick Federley, Catherine Bearder

Proposal for a decision Article 1 – paragraph 3

Text proposed by the Commission

3. In each year beginning in 2021, a number of allowances equal to 12% of the total number of allowances in circulation in year x-2, as published in May year x-1, shall be placed in the reserve, unless this number of allowances to be placed in the reserve would be less than 100 million.

Amendment

3. In each year beginning in 2017, a number of allowances equal to 20% of the total number of allowances in circulation in year x-1, as published in May year x, shall be placed in the reserve, unless this number of allowances to be placed in the reserve would be less than 100 million.

Or. en

Amendment 124 Norbert Lins, Jens Gieseke, Birgit Collin-Langen

Proposal for a decision Article 1 – paragraph 3

Text proposed by the Commission



- 3. In each year beginning in 2021, a number of allowances equal to 12% of the total number of allowances in circulation in year x-2, as published in May year x-1, shall be placed in the reserve, unless this number of allowances to be placed in the reserve would be less than 100 million.
- 3. In each year beginning in 2021, a number of allowances equal to 12% of the total number of allowances in circulation in year x-1, as published in May year x, shall be placed in the reserve, unless this number of allowances to be placed in the reserve would be less than 100 million.

Amendment 125 Jan Huitema

Proposal for a decision Article 1 – paragraph 3

Text proposed by the Commission

3. In each year beginning in 2021, a number of allowances equal to 12% of the total number of allowances in circulation in year x-2, as published in May year x-1, shall be placed in the reserve, unless this number of allowances to be placed in the reserve would be less than 100 million.

Amendment

3. In each year beginning in 2017, a number of allowances equal to 12% of the total number of allowances in circulation in year x-1, as published in May year x-1, shall be placed in the reserve, unless this number of allowances to be placed in the reserve would be less than 100 million.

Or. en

Amendment 126 Sirpa Pietikäinen

Proposal for a decision Article 1 – paragraph 3

Text proposed by the Commission



- 3. In each year beginning in 2021, a number of allowances equal to 12% of the total number of allowances in circulation in year x-2, as published in May year x-1, shall be placed in the reserve, unless this number of allowances to be placed in the reserve would be less than 100 million.
- 3. In each year beginning in 2021, a number of allowances equal to 30% of the total number of allowances in circulation in year x-1, as published in May year x, shall be placed in the reserve, unless this number of allowances to be placed in the reserve would be less than 100 million.

Amendment 127

Françoise Grossetête, Elisabetta Gardini, Michel Dantin, Angélique Delahaye, Alberto Cirio

Proposal for a decision Article 1 – paragraph 3

Text proposed by the Commission

3. In each year beginning in 2021, a number of allowances equal to 12% of the total number of allowances in circulation in year x-2, as published in May year x-1, shall be placed in the reserve, unless this number of allowances to be placed in the reserve would be less than 100 million.

Amendment

3. In each year beginning in 2021, if the total number of allowances in circulation is higher than 1300 MtCO2, a number of allowances equal to 33% of the difference between the total number of allowances in circulation in year x-1 and the lower threshold of 800Mt, as published in May year x, shall be placed in the reserve, unless this number of allowances to be placed in the reserve would be less than 100 million.

Or. en

Justification

This adjustment would lead to meet more rapidly an equilibrium state and would limit the number of times the reserve would be triggered. It would allow more symmetry in the MSR functionning. It would also prevent the price of allowances from raising above 40€/teCO2 in the course of the 2021-2030 period. By referring to number of allowances from year x-1 instead of x-2, the system would be more reactive.

Amendment 128 Alberto Cirio

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Proposal for a decision Article 1 – paragraph 3

Text proposed by the Commission

3. *In* each year beginning in 2021, a number of allowances equal to 12% of the total number of allowances in circulation *in* year x-2, as published in May year x-1, shall be placed in the reserve, unless this number of allowances to be placed in the reserve would be less than 100 million.

Amendment

3. *On 30 June of* each year beginning in 2021, a number of allowances equal to 12% of the total number of allowances in circulation *at the end of* year x-1, as published in May year x, shall be placed in the reserve, unless this number of allowances to be placed in the reserve would be less than 100 million.

Or. en

Justification

A long delay might counter the economic cycles and be not appropriate.

Amendment 129 Andrzej Grzyb, Jerzy Buzek, Elżbieta Katarzyna Łukacijewska

Proposal for a decision Article 1 – paragraph 3

Text proposed by the Commission

3. In each year beginning in 2021, a number of allowances equal to 12% of the total number of allowances in circulation in year x-2, as published in May year x-1, shall be placed in the reserve, unless this number of allowances to be placed in the reserve would be less than 100 million.

Amendment

3. In each year beginning in 2022, a number of allowances equal to 10% of the total number of allowances in circulation in year x-1, as published in May year x, shall be placed in the reserve, unless this number of allowances to be placed in the reserve would be less than 100 million.



In respect of Member States applying Article 10c as well as opting to give free allowances to the energy sector up to 2030 and without prejudice to the first sentence of Article 10c(2), the total quantity of allowances to be auctioned pursuant to Article 10(2) in a given year following the adjustment shall not be lower than the quantity of allowances to be transitionally allocated free of charge to installations for electricity production in that same year.

If necessary, the quantity of allowances to be put into stability reserve in a given year during the period of implementation of the stability reserve, by a Member State applying Article 10c as well as opting to give free allowances to the energy sector up to 2030 shall be reduced accordingly.

Or. en

Amendment 130 Eleonora Evi, Marco Affronte, Piernicola Pedicini, Dario Tamburrano, David Borrelli

Proposal for a decision Article 1 – paragraph 3

Text proposed by the Commission

nella riserva un numero di quote pari al 12% del numero totale di quote in circolazione nell'anno x-2, indicato nella pubblicazione del maggio dell'anno x-1, a meno che tale numero di quote da integrare nella riserva non sia inferiore a 100 milioni.

Amendment

3. A decorrere *dal 2021 è* integrato ogni anno 3. 3. A decorrere *da luglio 2016 è* integrato ogni anno nella riserva un numero di quote pari al 25% del numero totale di quote in circolazione nell'anno x-1, indicato nella pubblicazione del maggio dell'anno x, a meno che il numero totale di quote in circolazione non sia inferiore a 600 milioni.

> Ai fini del presente paragrafo, se le quote disponibili nella riserva sono superiori a un miliardo, alla riserva non deve essere aggiunta alcuna quota addizionale, ma tale eccedenza dev'essere cancellata.

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Amendment 131

Peter Liese, Sirpa Pietikäinen, Dubravka Šuica, Karl-Heinz Florenz, Bendt Bendtsen, Alojz Peterle

Proposal for a decision Article 1 – paragraph 3

Text proposed by the Commission

3. In each year beginning in 2021, a number of allowances equal to 12% of the total number of allowances in circulation in year x-2, as published in May year x-1, shall be placed in the reserve, unless this number of allowances to be placed in the reserve would be less than 100 million.

Amendment

3. In each year beginning in 2017, a number of allowances equal to 12% of the total number of allowances in circulation in year x-2, as published in May year x-1, shall be placed in the reserve, unless this number of allowances to be placed in the reserve would be less than 100 million.

Or. en

Amendment 132

Matthias Groote, Claudiu Ciprian Tănăsescu, Theresa Griffin, Jytte Guteland, Pavel Poc, Giorgos Grammatikakis, Nessa Childers, Jo Leinen, Nicola Caputo, Miriam Dalli

Proposal for a decision Article 1 – paragraph 3

Text proposed by the Commission

3. *In* each year beginning in *2021*, a number of allowances equal to 12% of the total number of allowances in circulation in year x-2, as published in May year x-1, shall be placed in the reserve, unless this number of allowances to be placed in the reserve would be less than 100 million.

Amendment

3. **By 30 June of** each year beginning in 2017, a number of allowances equal to 20% of the total number of allowances in circulation in year x-1, as published in May year x, shall be placed in the reserve, unless this number of allowances to be placed in the reserve would be less than 167 million.

Or. en

103/171



Amendment 133 Bas Eickhout

Proposal for a decision Article 1 – paragraph 3 a (new)

Text proposed by the Commission

Amendment

3 a. In the event the reserve has accumulated to one billion allowances, any additional allowances to be placed in the reserve shall be retired.

Or. en

Justification

The MSR addresses the mismatch between the demand and supply of emission allowances over time by making the fixed supply of carbon permits more susceptible to economic cycles. In order to ensure that the emission reductions due to other climate policies are not diluted, a cap should be set on the size of the reserve. A reserve with one billion allowances is sufficient to address economic down- or upturns.

Amendment 134 Andrzej Grzyb, Jerzy Buzek, Elżbieta Katarzyna Łukacijewska

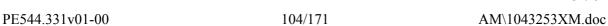
Proposal for a decision Article 1 – paragraph 3 a (new)

Text proposed by the Commission

Amendment

3 a. The Commission shall propose a dedicated formula for theplacing of allowances in the reserve. The formula shall reflect the over-allocation of allowances, as well as entitlements to use international credits in the second trading period vs. verified emissions. A share of allowances of each and every Member State to be placed in the reserve shall reflect their ratio of over-allocation in the second trading period.

Or. en





Amendment 135 Bas Eickhout

Proposal for a decision Article 1 – paragraph 4

Text proposed by the Commission

4. In any year, if the total number of allowances in circulation is lower than 400 million, 100 million allowances shall be released from the reserve. In case less than 100 million allowances are in the reserve, all allowances in the reserve shall be released under this paragraph.

Amendment

4. In any year, if the total number of allowances in circulation is lower than 300 million and measures are adopted under Article 29a of the Directive, 50 million allowances shall be released from the reserve. In case less than 50 million allowances are in the reserve, all allowances in the reserve shall be released under this paragraph.

Or. en

Justification

The Commission proposal would release allowances when the surplus falls below 400 at the rate of 100 million allowances. The amendment proposes to set the threshold to 300 million, and to transfer allowances back at a slower rate of 50 million allowances. Allowances should also only be re-released to the carbon market if carbon price increases significantly due to the reduced surplus (Article 29a).

Amendment 136 Merja Kyllönen, Josu Juaristi Abaunz, Stefan Eck, Kateřina Konečná

Proposal for a decision Article 1 – paragraph 4

Text proposed by the Commission

- 4. In any year, if the total number of allowances in circulation is lower than 400 million, *100* million allowances shall be released from the reserve. In case less than 100 million allowances are in the reserve, all allowances in the reserve shall be released under this paragraph.
- 4. In any year, if the total number of allowances in circulation as published in May year x is lower than 400 million, 33 % of the difference between 833 million and the total number of allowances in circulation in year x-1, as published in May year x, shall be released from the reserve. In case less than 100 million allowances are in the reserve, all allowances in the reserve shall be released under this paragraph.

Justification

1. Typing error. 2. Shifting the start of the reform from 2021 to 2017 in order to secure the full functioning of the EU ETS and to prevent further mutual negative interaction between the three targets for 2030 from 2020. 3. More flexible mechanism for operating the reserve which provides faster draining of big surpluses in case of big deficit. 4. Reducing the time between detection of the surplus and adapting the auctions.

Amendment 137 Sirpa Pietikäinen

Proposal for a decision Article 1 – paragraph 4

Text proposed by the Commission

4. In any year, if the total number of allowances in circulation is lower than 400 million, 100 million allowances shall be released from the reserve. In case less than 100 million allowances are in the reserve, all allowances in the reserve shall be released under this paragraph.

Amendment

4. In any year, if the total number of allowances in circulation is lower than **200** million, **25** million allowances shall be released from the reserve. In case less than 100 million allowances are in the reserve, all allowances in the reserve shall be released under this paragraph.

Or. en

Amendment 138 Jadwiga Wiśniewska

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Proposal for a decision Article 1 – paragraph 4

Text proposed by the Commission

4. W dowolnym roku, jeśli całkowita liczba uprawnień znajdujących się w obiegu wynosi mniej niż 400 mln, uwalnia się z rezerwy 100 mln uprawnień. W przypadku gdy w rezerwie znajduje się mniej niż 100 mln uprawnień, wszystkie uprawnienia zostają uwolnione z rezerwy na mocy niniejszego ustępu.

Amendment

4. W dowolnym roku, jeśli całkowita liczba uprawnień znajdujących się w obiegu wynosi mniej niż 700 mln, uwalnia się z rezerwy 100 mln uprawnień. W przypadku gdy w rezerwie znajduje się mniej niż 100 mln uprawnień, wszystkie uprawnienia zostają uwolnione z rezerwy na mocy niniejszego ustępu.

Or. pl

Amendment 139 Andrzej Grzyb, Jerzy Buzek, Elżbieta Katarzyna Łukacijewska

Proposal for a decision Article 1 – paragraph 4

Text proposed by the Commission

4. In any year, if the total number of allowances in circulation is lower than 400 million, 100 million allowances shall be released from the reserve. In case less than 100 million allowances are in the reserve, all allowances in the reserve shall be released under this paragraph.

Amendment

4. In any year, if the total number of allowances in circulation is lower than 600 million, 100 million allowances shall be released from the reserve. In case less than 100 million allowances are in the reserve, all allowances in the reserve shall be released under this paragraph. Allowances released from the reserve will be distributed among those countries whose GDP per capita did not exceed 90% of the EU average (in 2013).

Or. en

Justification

Distribution of the allowances released from the reserve among the countries whose GDP per capita did not exceed 90% of the EU average (in 2013) reflects the European Council conclusions of 23 and 24 October 2014 on the 2030 Climate and Energy Policy Framework.

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Amendment 140 Seb Dance, Paul Brannen

Proposal for a decision Article 1 – paragraph 4

Text proposed by the Commission

4. In any year, if the total number of allowances in circulation is lower than **400** million, 100 million allowances shall be released from the reserve. In case less than 100 million allowances are in the reserve, all allowances in the reserve shall be released under this paragraph.

Amendment

4. In any year, if the total number of allowances in circulation is lower than *300* million, 100 million allowances shall be released from the reserve. In case less than 100 million allowances are in the reserve, all allowances in the reserve shall be released under this paragraph.

Or. en

Amendment 141

Françoise Grossetête, Elisabetta Gardini, Michel Dantin, Angélique Delahaye, Alberto Cirio

Proposal for a decision Article 1 – paragraph 4

Text proposed by the Commission

4. In any year, if the total number of allowances in circulation is lower than *400* million, *100* million allowances shall be released from the reserve. In case less than 100 million allowances are in the reserve, all allowances in the reserve shall be released under this paragraph.

Amendment

4. In any year, if the total number of allowances in circulation is lower than 800 million, allowances corresponding to 33% of the difference between the total number of allowances in circulation in year x-1 and the higher threshold of 1300 Mt shall be released from the reserve. In case less than 100 million allowances are in the reserve, all allowances in the reserve shall be released under this paragraph.

Or. en



Justification

This adjustment would lead to meet more rapidly an equilibrium state and would limit the number of times the reserve would be triggered. It would allow more symmetry in the MSR functionning. It would also prevent the price of allowances from raising above $40 \mbox{\'e}/teCO2$ in the course of the 2021-2030 period. By referring to number of allowances from year x-1 instead of x-2, the system would be more reactive.

Amendment 142

Eleonora Evi, Marco Affronte, Piernicola Pedicini, Dario Tamburrano, David Borrelli

Proposal for a decision Article 1 – paragraph 4

Text proposed by the Commission

4. Qualora, in un qualsiasi anno, il numero totale di quote in circolazione sia inferiore a 400 milioni, 100 milioni di quote sono svincolate dalla riserva. Se le quote disponibili nella riserva sono meno di 100 milioni, ai fini del presente paragrafo sono svincolate tutte le quote della riserva.

Amendment

4. Qualora, in un qualsiasi anno, il numero totale di quote in circolazione sia inferiore a 300 milioni e misure siano state adottate secondo l'articolo 29bis della direttiva, 50 milioni di quote sono svincolate dalla riserva. Se le quote disponibili nella riserva sono meno di 50 milioni, ai fini del presente paragrafo sono svincolate tutte le quote della riserva

Or. it

Amendment 143

Matthias Groote, Claudiu Ciprian Tănăsescu, Theresa Griffin, Jytte Guteland, Seb Dance, Nicola Caputo, Nessa Childers, Miriam Dalli, Giorgos Grammatikakis, Pavel Poc, Jo Leinen, Daciana Octavia Sârbu

Proposal for a decision Article 1 – paragraph 4

Text proposed by the Commission

Amendment

- 4. In any year, if the total number of allowances in circulation is lower than 400 million, 100 million allowances shall be released from the reserve. In case less than 100 million allowances are in the reserve, all allowances in the reserve shall be released under this paragraph.
- 4. In any year, if the total number of allowances in circulation is lower than *300* million, 100 million allowances shall be released from the reserve. In case less than 100 million allowances are in the reserve, all allowances in the reserve shall be released under this paragraph.

Or. en

Amendment 144 Bas Eickhout

Proposal for a decision Article 1 – paragraph 5

Text proposed by the Commission

Amendment

5. In any year, if paragraph 4 is not applicable and measures are adopted under Article 29a of the Directive, 100 million allowances shall be released from the reserve. In case less than 100 million allowances are in the reserve, all allowances in the reserve shall be released under this paragraph.

deleted

Or. en

Justification

Covered by proposed amendment to paragraph 4.

Amendment 145

Françoise Grossetête, Elisabetta Gardini, Michel Dantin, Angélique Delahaye, Alberto Cirio

Proposal for a decision Article 1 – paragraph 5

Text proposed by the Commission

Amendment

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5. In any year, if paragraph 4 is not applicable and measures are adopted under Article 29a of the Directive, 100 million allowances shall be released from the reserve. In case less than 100 million allowances are in the reserve, all allowances in the reserve shall be released under this paragraph.

deleted

Or. en

Justification

This paragraph is not necessary when the reserve is more reactive and symmetrical; more allowances will be back on the market when it will be necessary.

Amendment 146 Andrzej Grzyb, Jerzy Buzek, Elżbieta Katarzyna Łukacijewska

Proposal for a decision Article 1 – paragraph 5

Text proposed by the Commission

5. In any year, if paragraph 4 is not applicable and measures are adopted under Article 29a of the Directive, 100 million allowances shall be released from the reserve. In case less than 100 million allowances are in the reserve, all allowances in the reserve shall be released under this paragraph.

Amendment

5. In a quarter x+2 of any year, if the average allowances price from quarter x is higher than 20 euro, transferring allowances into the market stability reserve shall be suspended by changing the auction volumes of allowances which are not the result from the latest application of the market stability reserve mechanism. Such suspension should be reflected in the auction calendar volumes until the average allowances price fall below such threshold.

Or. en

Justification

The addition to the MSR the price mechanism should prevent from an excessive allowances price increase as a safety buffer and provide a higher transparency important for making an investment decision in the long term.

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Amendment 147 Seb Dance, Paul Brannen

Proposal for a decision Article 1 – paragraph 5

Text proposed by the Commission

5. In any year, if *paragraph 4 is not* applicable and measures are adopted under Article 29a of the Directive, 100 million allowances shall be released from the reserve. In case less than 100 million allowances are in the reserve, all allowances in the reserve shall be released under this paragraph.

Amendment

5. In any year, if *the total number of allowances in circulation is lower than 300 million*, 100 million allowances shall be released from the reserve. In case less than 100 million allowances are in the reserve, all allowances in the reserve shall be released under this paragraph.

Or. en

Amendment 148 Eleonora Evi, Marco Affronte, Piernicola Pedicini, Dario Tamburrano, David Borrelli

Proposal for a decision Article 1 – paragraph 5

Text proposed by the Commission

5. In un qualsiasi anno, sono svincolate dalla riserva 100 milioni di quote qualora il paragrafo 4 non sia applicabile e siano adottate misure ai sensi dell'articolo 29 bis della direttiva 2003/87/CE. Se le quote disponibili nella riserva sono meno di 100 milioni, ai fini del presente paragrafo sono svincolate tutte le quote della riserva.

Amendment

5. soppresso

Or. it

Amendment 149 Christofer Fjellner

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Proposal for a decision Article 1 – paragraph 5 a (new)

Text proposed by the Commission

Amendment

5 a. In any year, if the total number of allowances in the reserve in year x-1 is higher than 400 million, 40 million allowances shall be set aside and made available to support breakthrough innovation in low-carbon technologies and processes in sectors listed in Annex I of Directive 2003/87/EC. Selection and support criteria defined in Article 10a(8) of Directive 2009/29/EC should apply.

Or. en

Justification

The European Council conclusions of 23 and 24 October agreed to renew the existing NER300 facility, increasing it to 400 million allowances, and extending the scope from carbon capture and storage and renewables to low carbon innovation in industrial sectors. Innovation in low-carbon technologies will be instrumental in the transition to a low-carbon economy.

Amendment 150 Fredrick Federley

Proposal for a decision Article 1 – paragraph 5 a (new)

Text proposed by the Commission

Amendment

5 a. If the total number of allowances in the reserve over two consecutive years is higher than 500 million, 20% of the allowances shall be cancelled.

Or. en

Justification

Introduction of a cancellation mechanism in the market stability reserve will keep the surplus at a manageable level, whilst providing predictability and certainty for the market.

Amendment 151 Jens Gieseke, Markus Pieper

Proposal for a decision Article 1 – paragraph 5 a (new)

Text proposed by the Commission

Amendment

5 a. In any year beginning in 2021, the allocation of allowances under Article 10a of the Directive 2003/87/EC or under any subsequent provisions following the review of the Directive referred to in Article 2a, shall be adjusted by either placing allowances into, or withdrawing allowances from the reserve as appropriate, so as to ensure the full free allocation of allowances in respect of actual production to the most efficient installations in sectors at risk of carbon leakage.

The number of allowances to be placed in or released from the reserve under this paragraph shall be calculated by reference to benchmarked carbon emissions in respect of the actual production of an installation, and the number of allowances allocated free to that installation, in year x.

Any excess allowances over production emissions given to an installation shall be withheld from, and any shortfall in allowances over production emissions shall be added to, the allowances allocated to the installation in year x+1.

Or. en



Amendment 152

Françoise Grossetête, Elisabetta Gardini, Michel Dantin, Angélique Delahaye, Alberto Cirio

Proposal for a decision Article 1 – paragraph 5 a (new)

Text proposed by the Commission

Amendment

5 a. To allow action pursuant to paragraphs 3 and 4, the auctioning Regulation shall be amended adequately in order to adapt the auctioning calendar taking into account the need for the market stability reserve to function.

Or. en

Justification

This adjustment would lead to meet more rapidly an equilibrium state and would limit the number of times the reserve would be triggered. It would allow more symmetry in the MSR functionning. It would also prevent the price of allowances from raising above 40€/teCO2 in the course of the 2021-2030 period. By referring to number of allowances from year x-1 instead of x-2, the system would be more reactive.

Amendment 153 Eleonora Evi, Marco Affronte, Piernicola Pedicini, Dario Tamburrano, David Borrelli

Proposal for a decision Article 1 – paragraph 6

Text proposed by the Commission

6. In caso di interventi a norma del paragrafo 3 *o del paragrafo 5*, i calendari delle aste tengono conto delle quote che sono state integrate nella riserva o che devono essere svincolate dalla riserva.

Amendment

6. In caso di interventi a norma del paragrafo 3, i calendari delle aste tengono conto delle quote che sono state integrate nella riserva o che devono essere svincolate dalla riserva.

Or. it



Amendment 154 Françoise Grossetête

Proposal for a decision Article 1 – paragraph 6 a (new)

Text proposed by the Commission

Amendment

6 a. Where a uniform cross sectoral correction factor shall be applied under Directive 2009/29/EC Article 10a paragraph 5 reducing the total quantity of allowances, this quantity shall be determined. The allowances that without the application of the CSCF would have been allocated to qualifying installations shall be replaced by allowances released from the reserve to the extent to which they are available.

Or. en

Justification

With the CSCF, many installations are left with a reduced level protection against the risk of carbon leakage even when they are at the level of the benchmark. As the MSR reserve will lead to an increase in price, the compensation, by the release of allocations from the reserve, of the allocations that would have been given to the industry without the application of the CSCF, ensures that the MSR does not dilute requirements of the European Council Conclusions of the 23rd of October 2014 which confirm 'the most efficient installations in these sectors should not face undue carbon costs leading to carbon leakage.'

Amendment 155 Iratxe García Pérez

Proposal for a decision Article 1 – paragraph 6 a (new)

Text proposed by the Commission

Amendment



6 bis. Al menos 400 millones de derechos de emisión serán transferidos a un Fondo de Innovación y estarán disponibles para fomentar proyectos de demostración de tecnologías innovadoras bajas en carbono, que aun no sean rentables desde el punto de vista comercial, así como proyectos de innovación industrial en sectores expuestos a fugas de carbono, en el territorio de la Unión.

Antes del 31 de diciembre de 2015, la Comisión deberá adoptar una Decisión estableciendo el Fondo de Innovación y las categorías de proyectos elegibles, así como los criterios de selección y las modalidades de financiación. Los derechos de emisión deberán ser monetizados y adjudicados a los proyectos seleccionados antes del 31 de diciembre de 2021.

Or. es

Justification

El apoyo a la innovación y la demostración es vital para impulsar nuevas tecnologías energéticas que serán necesarias para cumplir los objetivos de lucha contra el cambio climático y para crear empleos de calidad en el avance hacia un crecimiento sostenible. El Consejo Europeo de 23 y 24 de octubre acordó la renovación del fondo actual de innovación (NER 300) y el aumento de su dotación a 400 millones de derechos de emisión. La Unión Europea debe dotarse de instrumentos efectivos para competir y atraer inversiones en proyectos energéticos innovadores.

Amendment 156 Bas Eickhout

Proposal for a decision
Article 2 – paragraph 1 – point -1 a (new)
Directive 2003/87/EC
Article 6 – paragraph 1 – subparagraph 3 a (new)

Text proposed by the Commission

Amendment

-1 a. In Article 6(1), the following subparagraph shall be added after the third subparagraph:

"From 1 January 2016 the competent authority shall not issue greenhouse gas emissions permits to new electricity-generating installations with a capacity of 50 megawatts or more with emissions above 400 g CO2/kWh of electrical output."

Or. en

Justification

The ETS has not proven to be able to guide power sector investments away from coal, maintaining a high risk of carbon lock-in, resulting in higher overall cost of climate mitigation. The MSR, even with an early start and a solution to the backloaded allowances, will not fundamentally change this. An emission performance standard for the power sector should therefore be established in order to complement the weak carbon price signal. It should apply for new plants from 2016.

Amendment 157 Bas Eickhout

Proposal for a decision
Article 2 – paragraph 1 – point – 1 b(new)
Directive 2003/87/EC
Article 6 – paragraph 1 – subparagraph 3 b (new)

Text proposed by the Commission

Amendment

-1 b. In Article 6(1), the following subparagraph shall be added after the third subparagraph:

"From 1 January 2021 the competent authority shall cancel greenhouse gas emissions permits of electricity-generating installations with a capacity of 50 megawatts or more with emissions above 400 g CO2/kWh of electrical output."

Or. en



Justification

The ETS has not proven to be able to guide power sectorinvestments away from coal, maintaining a high risk of carbon lock-in, resulting in higher overall cost of climate mitigation. The MSR, even with anearly start and a solution to the backloaded allowances, will not fundamentally change this. An emission performance standard for the power sector should therefore be established in order to complement the weak carbon price signal. It should apply for all plants from 2021.

Amendment 158 Bas Eickhout

Proposal for a decision
Article 2 – paragraph 1 – point – 1c (new)
Directive 2003/87/EC
Article 9 – subparagraph 3a (new)

Text proposed by the Commission

Amendment

-1c. In Article 9, the following paragraph shall be inserted after the third paragraph:

"In 2021 and in each subsequent year the linear reduction factor referred to in the first paragraph shall be 2.6%."

Or. en

Justification

Implementing EU's 2030 target requires a strengthening of the linear reduction factor after 2020. The linear reduction factor should be in line with the overall objective of keeping climate change below 2°C and a 95% reduction in 2050.

Amendment 159 Jadwiga Wiśniewska

Proposal for a decision
Article 2 – paragraph 1 – point 1
Dyrektywa 2003/87/WE
Artykuł 10 – paragraf 1



Text proposed by the Commission

2) »1. Począwszy od *2021* r., państwa członkowskie sprzedają na aukcji wszystkie uprawnienia, które nie są przydzielone jako bezpłatne uprawnienia zgodnie z art. 10a i 10c i nie są wprowadzone do rezerwy zapewniającej stabilność rynku ustanowionej decyzją Parlamentu Europejskiego i Rady [OPEU please insert number of this Decision when known](*).«;

Amendment

2) »1. Począwszy od *2023* r., państwa członkowskie sprzedają na aukcji wszystkie uprawnienia, które nie są przydzielone jako bezpłatne uprawnienia zgodnie z art. 10a i 10c i nie są wprowadzone do rezerwy zapewniającej stabilność rynku ustanowionej decyzją Parlamentu Europejskiego i Rady [OPEU please insert number of this Decision when known](*).«;

Or. pl

Amendment 160 Merja Kyllönen, Josu Juaristi Abaunz, Stefan Eck, Kateřina Konečná

Proposal for a decision
Article 2 – paragraph 1 – point 1
Directive 2003/87/EC
Article 10 – paragraph 1

Text proposed by the Commission

2. "1. From 2021 onwards, Member States shall auction all allowances that are not allocated free of charge in accordance with Article 10a and 10c and are not placed in the market stability reserve established by Decision [OPEU please insert number of this Decision when known] of the European Parliament and of the Council(*)."

Amendment

2. "1. From 2017 onwards, Member States shall auction all allowances that are not allocated free of charge in accordance with Article 10a and 10c and are not placed in the market stability reserve established by Decision [OPEU please insert number of this Decision when known] of the European Parliament and of the Council(*)."

Or. en

Justification

Shifting the start of the reform from 2021 to 2017 in order to secure the full functioning of the EU ETS and to prevent further mutual negative interaction between the three targets for 2030 from 2020. Technically nothing hinders earlier start of the reform, it is only necessary to adjust the auction calendar. Earlier functioning of the reserve is optimal to solve the problem with backloaded allowances, whose direct transfer to the reserve is supported by a big number of the Member States.

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Amendment 161 Ian Duncan

Proposal for a decision Article 2 – paragraph 1 – point 1 Directive 2003/87/EC Articles 10 – paragraph 1

Text proposed by the Commission

2. "1. From 2021 onwards, Member States shall auction all allowances that are not allocated free of charge in accordance with Article 10a and 10c and are not placed in the market stability reserve established by Decision [OPEU please insert number of this Decision when known] of the European Parliament and of the Council(*)."

Amendment

2. "1. From 2017 onwards, Member States shall auction all allowances that are not allocated free of charge in accordance with Article 10a and 10c and are not placed in the market stability reserve established by Decision [OPEU please insert number of this Decision when known] of the European Parliament and of the Council(*)."

Or. en

Amendment 162 Seb Dance, Paul Brannen

Proposal for a decision Article 2 – paragraph 1 – point 1 Directive 2003 / 87 / EC Article 10 – paragraph 1

Text proposed by the Commission

2. "1. From 2021 onwards, Member States shall auction all allowances that are not allocated free of charge in accordance with Article 10a and 10c and are not placed in the market stability reserve established by Decision [OPEU please insert number of this Decision when known] of the European Parliament and of the Council(*)."

Amendment

2. From 1st July 2016 onwards, Member States shall auction all allowances that are not allocated free of charge in accordance with Article 10a and 10c, are not placed in the Market Stability Reserve established by Decision [OPEU please insert number of this Decision when known] of the European Parliament and of the Council(*)

(OPEU please insert number of this Decision when known)

Or. en



Amendment 163 Andrzej Grzyb, Jerzy Buzek, Elżbieta Katarzyna Łukacijewska

Proposal for a decision
Article 2 – paragraph 1 – point 1
Directive 2003/87/EC
Article 10 – paragraph 1

Text proposed by the Commission

2. "1. From **2021** onwards, Member States shall auction all allowances that are not allocated free of charge in accordance with Article 10a and 10c and are not placed in the market stability reserve established by Decision [OPEU please insert number of this Decision when known] of the European Parliament and of the Council(*)."

Amendment

2. "1. From 2022 onwards, Member States shall auction all allowances that are not allocated free of charge in accordance with Article 10a and 10c and are not placed in the market stability reserve established by Decision [OPEU please insert number of this Decision when known] of the European Parliament and of the Council(*)."

Or. en

Amendment 164 Gerben-Jan Gerbrandy, Fredrick Federley, Catherine Bearder

Proposal for a decision
Article 2 – paragraph 1 – point 1
Directive 2003/87/EC
Article 10 – paragraph 1

Text proposed by the Commission

2. "1. *From 2021 onwards*, Member States shall auction all allowances that are not allocated free of charge in accordance with Article 10a and 10c and are not placed in the market stability reserve established by Decision [OPEU please insert number of this Decision when known] of the European Parliament and of the Council(*)."

Amendment

2. "1. Member States shall auction all allowances that are not allocated free of charge in accordance with Article 10a and 10c and are not placed in the market stability reserve established by Decision [OPEU please insert number of this Decision when known] of the European Parliament and of the Council(*)."

Or. en



Amendment 165 Eleonora Evi, Marco Affronte, Piernicola Pedicini, Dario Tamburrano, David Borrelli

Proposal for a decision
Article 2 – paragraph 1 – point 1
Directive 2003/87/CE
Article 10 – paragraph 1

Text proposed by the Commission

2. "1. A decorrere dal **2021** gli Stati membri mettono all'asta tutte le quote che non sono assegnate gratuitamente a norma degli articoli 10 bis e 10 quater e che non sono integrate nella riserva stabilizzatrice del mercato costituita con decisione [OP: inserire il numero della presente decisione] del Parlamento europeo e del Consiglio(*).";

Amendment

2. "1. A decorrere dal **2016** gli Stati membri mettono all'asta tutte le quote che non sono assegnate gratuitamente a norma degli articoli 10 bis e 10 quater e che non sono integrate nella riserva stabilizzatrice del mercato costituita con decisione [OP: inserire il numero della presente decisione] del Parlamento europeo e del Consiglio(*).";

Or. it

Amendment 166 Peter Liese, Dubravka Šuica, Karl-Heinz Florenz, Bendt Bendtsen, Alojz Peterle

Proposal for a decision
Article 2 – paragraph 1 – point 1
Directive 2003/87/EC
Article 10 – paragraph 1

Text proposed by the Commission

Amendment

- 2. "1. From **2021** onwards, Member States shall auction all allowances that are not allocated free of charge in accordance with Article 10a and 10c and are not placed in the market stability reserve established by Decision [OPEU please insert number of this Decision when known] of the European Parliament and of the Council(*)."
- 2. "1. From 2017 onwards, Member States shall auction all allowances that are not allocated free of charge in accordance with Article 10a and 10c and are not placed in the market stability reserve established by Decision [OPEU please insert number of this Decision when known] of the European Parliament and of the Council(*). In 2019 and 2020 an additional quantity of allowances as set out in the third column of the table in Annex IV of Commission Regulation (EU) No 176/2014 shall be placed in the reserve.

Or. en

Amendment 167

Massimo Paolucci, Renata Briano, Simona Bonafè, Caterina Chinnici, Enrico Gasbarra, Paolo De Castro, Nicola Caputo

Proposal for a decision
Article 2 – paragraph 1 – point 1
Directive 2003/87/EC
Article 10 – paragraph 1

Text proposed by the Commission

2. "1. A decorrere dal **2021** gli Stati membri mettono all'asta tutte le quote che non sono assegnate gratuitamente a norma degli articoli 10 bis e 10 quater e che non sono integrate nella riserva stabilizzatrice del mercato costituita con decisione [OP: inserire il numero della presente decisione] del Parlamento europeo e del Consiglio(*).";

Amendment

2. "1. A decorrere dal **2017** gli Stati membri mettono all'asta tutte le quote che non sono assegnate gratuitamente a norma degli articoli 10 bis e 10 quater e che non sono integrate nella riserva stabilizzatrice del mercato costituita con decisione [OP: inserire il numero della presente decisione] del Parlamento europeo e del Consiglio(*).";

Or. it

Amendment 168

Matthias Groote, Claudiu Ciprian Tănăsescu, Theresa Griffin, Jytte Guteland, Pavel Poc, Giorgos Grammatikakis, Nessa Childers, Jo Leinen, Miriam Dalli

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Proposal for a decision Article 2 – paragraph 1 – point 1 Directive 2003/87/EC Article 10 – paragraph 1

Text proposed by the Commission

2. "1. From **2021** onwards, Member States shall auction all allowances that are not allocated free of charge in accordance with Article 10a and 10c and are not placed in the market stability reserve established by Decision [OPEU please insert number of this Decision when known] of the European Parliament and of the Council(*)."

Amendment

2. "1. From 2017 onwards, Member States shall auction all allowances that are not allocated free of charge in accordance with Article 10a and 10c and are not placed in the market stability reserve established by Decision [OPEU please insert number of this Decision when known] of the European Parliament and of the Council(*)."

Or. en

Amendment 169 Sirpa Pietikäinen

Proposal for a decision Article 2 – paragraph 1 – point -1 a (new) 2003/87/EC Article 9 – paragraph 3a (new)

Text proposed by the Commission

Amendment

-1 a. In Article 9, the following paragraph shall be inserted after the third paragraph:

"In 2021 and in each subsequent year the linear reduction factor referred to in the first paragraph shall be 2.6%."

Or. en

Amendment 170 Bas Eickhout

Proposal for a decision Article 2 – paragraph 1 – point 3

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2003/87/EC Article 10 – paragraph 1a

Text proposed by the Commission

1a. Where the volume of allowances to be auctioned by Member States in the last year of each period referred to in Article 13(1) exceeds by more than 30% the expected average auction volume for the first two years of the following period before application of Article 1(3) of Decision [OPEU please insert number of this Decision when known], two-thirds of the difference between the volumes shall be deducted from auction volumes in the last year of the period and added in equal instalments to the volumes to be auctioned by Member States in the first two years of the following period.

Amendment

1a. Where the total volume of allowances issued in each of the last two years of each period referred to in Article 13(1) exceeds the annual volume implied by the linear reduction factor in Article 9 the difference shall be deducted from auction and retired

Or. en

Justification

In addition to the 900 million back-loaded allowances alsounused allowances from the new entrants' reserve, and other allowances not accounted for, are likely to be placed to auction. The proposal would remove the 900 million backloaded allowances and eventual other extra supply and leave the market to function based on the linear supply without additional injection of allowances.

Amendment 171 Nessa Childers

Proposal for a decision
Article 2 – paragraph 1 – point 3
Directive 2003/87/EC
Article 10 – paragraph 1a

Text proposed by the Commission

Amendment



1a. Where the volume of allowances to be auctioned by Member States in the last year of each period referred to in Article 13(1) exceeds by more than 30% the expected average auction volume for the first two years of the following period before application of Article 1(3) of Decision [OPEU please insert number of this Decision when known], two-thirds of the difference between the volumes shall be deducted from auction volumes in the last year of the period and added in equal instalments to the volumes to be auctioned by Member States in the first two years of the following period.

1a. At the end of phase 3, any allowances remaining

in the new entrants' reserve and any allowances

not allocated due to partial cessations, closures or

significant capacity reductions shall be considered

"unallocated allowances". A volume of allowances

equivalent to the total number of unallocated

allowances shall be withdrawn from auction in

2020 and cancelled.

Or. en

Amendment 172 Seb Dance, Paul Brannen

Proposal for a decision
Article 2 – paragraph 1 – point 3
Directive 2003 / 87 / EC
Article 10 – paragraph 1a

Text proposed by the Commission

1a. Where the volume of allowances to be auctioned by Member States in the last *year* of each period referred to in Article 13(1) exceeds by more than 30% the expected *average* auction *volume* for the first two years of the following period before application of Article 1(3) of Decision [OPEU please insert number of this Decision when known], two-thirds of the difference between the volumes shall be deducted *from auction volumes in the last year of the period and added* in equal instalments *to the* volumes *to be auctioned by Member States* in the *first* two years of the *following* period.

Amendment

1a. Where the volume of allowances to be auctioned by Member States in the last *two years* of each period referred to in Article 13(1) exceeds by more than 30% the expected auction *volumes* for the first two years of the following period before application of Article 1(3) of Decision [OPEU please insert number of this Decision when known], two-thirds of the difference between the volumes shall be deducted *and retired* in equal instalments *from auction* volumes in the *last* two years of the period.

Or. en

Amendment 173 Sirpa Pietikäinen

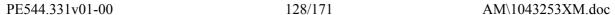
Proposal for a decision
Article 2 – paragraph 1 – point 3
Directive 2003/87/EC
Article 10 – paragraph 1a

Text proposed by the Commission

1a. Where the volume of allowances to be auctioned by Member States in the last year of each period referred to in Article 13(1) exceeds by more than 30% the expected average auction volume for the first two years of the following period before application of Article 1(3) of Decision [OPEU please insert number of this Decision when known], two-thirds of the difference between the volumes shall be deducted from auction volumes in the last year of the period and added in equal instalments to the volumes to be auctioned by Member States in the first two years of the following period.

Amendment

1a. Where the *total* volume of allowances *issued in each of* the last *two years* of each period referred to in Article 13(1) exceeds *the annual* volume *implied by the linear reduction factor in* Article 9 the difference shall be deducted from auction *and retired*.





Amendment 174

Matthias Groote, Claudiu Ciprian Tănăsescu, Theresa Griffin, Jytte Guteland, Seb Dance, Pavel Poc, Jo Leinen, Giorgos Grammatikakis

Proposal for a decision
Article 2 – paragraph 1 – point 3
Directive 2003/87/EC
Article 10 – paragraph 1a

Text proposed by the Commission

1a. Where the volume of allowances to be auctioned by Member States in the last *year* of each period referred to in Article 13(1) exceeds by more than 30% the expected *average* auction *volume* for the first two years of the following period before application of Article 1(3) of Decision [OPEU please insert number of this Decision when known], *two-thirds of* the difference between the volumes shall be deducted *from auction volumes in the last year of the period and added* in equal instalments *to the* volumes *to be auctioned by Member States* in the *first* two years of the *following* period.

Amendment

1a. Where the volume of allowances to be auctioned by Member States in the last *two years* of each period referred to in Article 13(1) exceeds by more than 30% the expected auction *volumes* for the first two years of the following period before application of Article 1(3) of Decision [OPEU please insert number of this Decision when known], the difference between the volumes shall be deducted *and retired* in equal instalments *from auction* volumes in the *last* two years of the period.

Or. en

Justification

Close to 1.7 billion allowances could be flooding the already oversupplied market in 2019 and 2020. In addition to the 900 million backloaded allowances also unused allowances are likely to be placed to auction. By removing the 900 million backloaded allowances and eventual extra supply the flooding of the already oversupplied market will be prevented.

Amendment 175 Eleonora Evi, Marco Affronte, Piernicola Pedicini, Dario Tamburrano, David Borrelli

Proposal for a decision Article 2 – paragraph 1 – point 3

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Text proposed by the Commission

1 bis. Laddove il volume delle quote che gli Stati membri devono mettere all'asta nell'ultimo anno di ciascun periodo di cui all'articolo 13, paragrafo 1, superi di oltre il 30% il volume medio di cui è prevista la messa all'asta nei primi due anni del periodo successivo, al netto dell'applicazione dell'articolo 1, paragrafo 3, della decisione [OP: inserire il numero della presente decisione], i due terzi della differenza fra detti volumi è sottratta dal volume d'asta dell'ultimo anno del periodo e aggiunta, in parti uguali, ai volumi che gli Stati membri devono mettere all'asta nei primi due anni del periodo successivo.

Amendment

1 bis. Laddove il volume delle quote che gli Stati membri devono mettere all'asta *negli ultimi due anni* di ciascun periodo di cui all'articolo 13, paragrafo 1, superi di oltre il 30% il volume medio di cui è prevista la messa all'asta nei primi due anni del periodo successivo, al netto dell'applicazione dell'articolo 1, paragrafo 3, della decisione [OP: inserire il numero della presente decisione], *la* differenza fra detti volumi è sottratta *e cancellata*, in parti uguali, *dal volume d'asta degli ultimi* due anni del periodo.

Or. it

Amendment 176 Matthias Groote, Claudiu Ciprian Tănăsescu, Theresa Griffin, Jytte Guteland, Seb Dance, Guillaume Balas, Nicola Caputo, Nessa Childers, Jo Leinen, Giorgos

Proposal for a decision
Article 2 – paragraph 1 – point 3a (new)
Directive 2003/87/EC
Article 10 – paragraph 1b (new)

Grammatikakis

Text proposed by the Commission

Amendment

3a. In Article 10, the following paragraph shall be inserted:

"1b. Allowances that are backloaded in accordance with Decision No 1359/2013/ EU of the European Parliament and of the Council and Commission Regulation (EU) No 176/2014 shall be permanently deleted.

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Amendment 177 Giovanni La Via

Proposal for a decision
Article 2 – paragraph 1 – point 3 a (new)
Directive 2003/87/EC
Article 10 – paragraph 1b (new)

Text proposed by the Commission

Amendment

3a. In Article 10, the following paragraph shall be inserted:

"1b. Half of the allowances that are backloaded in accordance with Decision No 1359/2013/EU of the European Parliament and of the Council and Commission Regulation (EU) No 176/2014 shall be permanently deleted.

Or. en

Amendment 178 Merja Kyllönen, Josu Juaristi Abaunz, Stefan Eck, Kateřina Konečná

Proposal for a decision Article 2 – paragraph 1 – point 3 a (new) Directive 2003/887/EC Article 10 – paragraph 3 – first subparagraph

Present text

Amendment

3 a. The first subparagraph of Article 10(3) is replaced by the following:

" "3. Member States shall determine the use of revenues generated from the auctioning of allowances. At least 50 % of the revenues generated from the auctioning of allowances referred to in paragraph 2, including all revenues from the auctioning referred to in paragraph 2, points (b) and (c), or the equivalent in financial value of these revenues, *should* be used for one or more of the following:""

" "3. Member States shall determine the use of revenues generated from the auctioning of allowances. At least 50 % of the revenues generated from the auctioning of allowances referred to in paragraph 2, including all revenues from the auctioning referred to in paragraph 2, points (b) and (c), or the equivalent in financial value of these revenues, *shall* be used for one or more of the following:""

Or. en

Justification

More precise obligation of how to use the auction revenues will prevent the use of these financial resources to cover state budget deficits. Auction revenues will be then really used to tackle the climate change and to support the transition of the EU to a low carbon economy in accordance with the principles of the Climate and Energy Package from 2008.

Amendment 179
Ian Duncan

Proposal for a decision
Article 2 – paragraph 1 – point 3 a (new)
Directive 2003/87/EC
Article 10 – paragraph 4 – subparagraph 1 a (new)

Text proposed by the Commission

Amendment

3 a. In Article 10(4), the following subparagraph shall be inserted after the first subparagraph:

"Where the Commission has carried out the adaptation referred to in the first subparagraph, an amount of allowances corresponding to the increase of allowances in 2019 and 2020 as set out in Annex IV to Commission Regulation (EU) No 1031/2010 ^{1 a} shall be placed in the market stability reserve established by Decision [OPEU please insert number of this Decision when known]."

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^{1 a} Commission Regulation (EU) No 1031/2010 of 12 November 2010 on the timing, administration and other aspects of auctioning of greenhouse gas emission allowances pursuant to Directive 2003/87/ EC of the European Parliament and of the Council establishing a scheme for greenhouse gas emission allowances trading within the Community (OJ L 302, 18.11.2010, p. 1).

Or. en

Amendment 180 Alberto Cirio

Proposal for a decision
Article 2 – paragraph 1 – point 3 a (new)
Directive 2003/87/EC
Article 10, paragraph 5

Text proposed by the Commission

Amendment

3 a. In Article 10 – paragraph 5 the following words are added after "if necessary":

The Market Stability Reserve shall be used to compensate for any amount of allowances exceeding the threshold defined in the points (a) and (b).

Or. en

Justification

Necessary in order to prevent carbon leakage

Amendment 181 Elisabetta Gardini, Françoise Grossetête, Aldo Patriciello, Giovanni La Via

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Proposal for a decision Article 2 – paragraph 1 – point 3 a (new)

Directive 2003/87/EC

Article 10 – paragraph 3 – subparagraph 1 – introductory wording

Present text

Amendment

3 a. In Article 10(3), the introductory wording of the first subparagraph is replaced by the following:

"3. Member States shall determine the use of revenues generated from the auctioning of allowances. At least 50 % of the revenues generated from the auctioning of allowances referred to in paragraph 2, including all revenues from the auctioning referred to in paragraph 2, points (b) and (c), or the equivalent in financial value of these revenues, should be used for one or more of the following:"

"3. Member States shall use the revenues generated from the auctioning of allowances referred to in paragraph 2, or the equivalent in financial value of these revenues, primarily for the compensation of indirect costs passed on in electricity prices, and for one or more of the following:"

Or. en

Justification

The entire amount of revenues from the allowances auctioning shall be reinvested by Member States in order to cover for the indirect costs induced by the system and to incentivise the technological development towards a low carbon economy. Instead of adding the revenues to MS budget in order to cover, for example, for the national deficit, these resources need to be invested to help European companies remain competitive, innovate and speed up the achievement of EU climate and energy goals.

Amendment 182

Massimo Paolucci, Renata Briano, Simona Bonafè, Caterina Chinnici, Enrico Gasbarra, Paolo De Castro, Nicola Caputo

Proposal for a decision Article 2 – paragraph 1 – point 3 a (new) Directive 2003/87/EC Article 10 – paragraph 3– point (-a) (new)

Text proposed by the Commission

Amendment

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3 bis. In Article 10(3), the following point shall be inserted:

"(-a): to establish a fund dedicated to the innovation and modernisation of energy-intensive installations, in particular in the sectors and sub-sectors referred to in Article 10a(15);"

Or. it

Amendment 183 Elisabetta Gardini, Françoise Grossetête, Aldo Patriciello, Giovanni La Via

Proposal for a decision
Article 2 – paragraph 1 – point 3 b (new)
Directive 2003/87/EC
Article 10 – paragraph 3 – subparagraph 2

Present text

"Member States shall be deemed to have fulfilled the provisions of this paragraph if they have in place and implement fiscal or financial support policies, including in particular in developing countries, or domestic regulatory policies, which leverage financial support, established for the purposes set out in the first subparagraph and which have a value equivalent to *at least 50* % of the revenues generated from the auctioning of allowances referred to in paragraph 2, including all revenues from the auctioning referred to in paragraph 2, points (b) and (c)."

Amendment

3 b. In Article 10(3), the second subparagraph is replaced by the following:

"Member States shall be deemed to have fulfilled the provisions of this paragraph if they have in place and implement fiscal or financial support policies, including in particular in developing countries, or domestic regulatory policies, which leverage financial support, established for the purposes set out in the first subparagraph and which have a value equivalent to *all* revenues generated from the auctioning of allowances referred to in paragraph 2."

Or. en

Justification

See previous amendment.

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Amendment 184 Elisabetta Gardini, Françoise Grossetête, Aldo Patriciello, Giovanni La Via

Proposal for a decision
Article 2 – paragraph 1 – point 3 c (new)
Directive 2003/87/EC
Article 10a – paragraph 6 – subparagraph 1

Present text

"6. Member States *may also* adopt financial measures in favour of sectors or subsectors determined to be exposed to a significant risk of carbon leakage due to costs relating to greenhouse gas emissions passed on in electricity prices, in order to compensate for those costs *and where such financial measures are in accordance with state aid rules applicable and to be adopted in this area.*"

Amendment

3 c. In Article 10a(6), the first subparagraph is replaced by the following:

"6. Member States shall adopt harmonised financial measures, including measures relating to the use of revenues generated from the auctioning of allowances, in favour of sectors or subsectors determined to be exposed to a significant risk of carbon leakage due to the costs relating to greenhouse gas emissions passed on in electricity prices, in order to compensate for those costs."

Or. en

Justification

In addition to the cost linked to the incentives for renewables European energy consumers, such as energy intensive companies, must bear the CO₂ indirect costs due to energy producers' inclusion in the ETS. The current 2020 framework only sets maximum compensation levels for indirect CO₂ costs allowed through state aids guidelines, and it is voluntary for each Member State to give this compensation generating competition distortions. It is therefore necessary to set mandatory EU compensation measures to achieve full offsetting of indirect costs in all Member States. Especially in the case of an increasing EU carbon price, this should be developed through a harmonised EU approach using specific mechanisms such as the use of auctioning revenues or additional free allocation rather than through state aids rules.

Amendment 185 Bas Eickhout

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Proposal for a decision Article 2 – paragraph 1 – point 4

Directive 2003/87/EC Article 13(2) second subparagraph

Text proposed by the Commission

Similarly, allowances held in the market stability reserve established by Decision [OPEU please insert number of this Decision when known] and which are no longer valid shall be replaced by allowances which are valid for the current period.

Amendment

Thirty percent of the allowances held in the market stability reserve established by Decision [OPEU please insert number of this Decision when known] and which are no longer valid shall be replaced by allowances which are valid for the current period.

Or. en

Justification

Thereshould be a restriction on the amount of carryover of surplus allowances in thereserve between trading periods in order to safeguard the integrity of futureclimate targets.

Amendment 186 Josu Juaristi Abaunz, Stefan Eck, Kateřina Konečná, Merja Kyllönen

Proposal for a decision
Article 2 – paragraph 1 – point 4 a (new)
Directive 2003/87/EC
Article 10 – paragraph 4 – first subparagraph

Present text Amendment

4 a. In the first subparagraph of Article 10(4), the following sentence is added:



" "4. By 30 June 2010, the Commission shall adopt a regulation on timing, administration and other aspects of auctioning to ensure that it is conducted in an open, transparent, harmonised and non-discriminatory manner. To this end, the process should be predictable, in particular as regards the timing and sequencing of auctions and the estimated volumes of allowances to be made available. Where an assessment shows for the individual industrial sectors that no significant impact on sectors or subsectors exposed to a significant risk of carbon leakage is to be expected, the Commission may, in exceptional circumstances, adapt the timetable for the period referred to in Article 13(1) beginning on 1 January 2013 so as to ensure the orderly functioning of the market. The Commission shall make no more than one such adaptation for a maximum number of 900 million allowances.""

" "4. By 30 June 2010, the Commission shall adopt a regulation on timing, administration and other aspects of auctioning to ensure that it is conducted in an open, transparent, harmonised and non-discriminatory manner. To this end, the process should be predictable, in particular as regards the timing and sequencing of auctions and the estimated volumes of allowances to be made available. Where an assessment shows for the individual industrial sectors that no significant impact on sectors or subsectors exposed to a significant risk of carbon leakage is to be expected, the Commission may, in exceptional circumstances, adapt the timetable for the period referred to in Article 13(1) beginning on 1 January 2013 so as to ensure the orderly functioning of the market. The Commission shall make no more than one such adaptation for a maximum number of 900 million allowances. These allowances shall be placed directly into the market stability reserve established by Decision [OPEU please insert number of this Decision when known].""

Or. en

Justification

Transfer of the backloaded allowances directly into the reserve will significantly speed up the process of reform and will have a positive effect on the stability of the market, which will not be unnecessarily exposed to short-term supply shocks, favourable only for speculators.

Amendment 187 Andrzej Grzyb, Jerzy Buzek, Elżbieta Katarzyna Łukacijewska

Proposal for a decision
Article 2 – paragraph 1 – point 4 a (new)
Directive 2003/87/EC
Article 29a – paragraph 1a (new)

Text proposed by the Commission

Amendment

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4 a. In Article 29a the following paragraph is added:

1a. If the average allowances price from quarter x is higher than 20 euro, in a quarter x+2 the transferring allowances into the market stability reserve shall be suspended by changing the auction volumes of allowances which are not the result from the latest application of the market stability reserve mechanism. Such suspension should be reflected in the auction calendar volumes until the average allowances price fall below such threshold.

Or. en

Justification

The addition of the price mechanism to market stability reserve should prevent from an excessive allowances price increase as a kind of safety buffer and provide a higher transparency important for making an investment decision in the long term. The establishment of that kind of prevention mechanism requires amendment in Article 29a of EU ETS Directive.

Amendment 188 Seb Dance, Paul Brannen

Proposal for a decision
Article 2 – paragraph 1 – point 3 a (new)
Directive 2003/87/EC
Article 10 – paragraph 1b (new)

Text proposed by the Commission

Amendment

In Article 10, the following paragraph shall be inserted:

3a. Allowances back-loaded in accordance with Commission Regulation 176/2014 and Decision 1359/2013 of the European Parliament and the Council shall be permanently deleted.

Or. en

Amendment 189 Eleonora Evi, Marco Affronte, Piernicola Pedicini, Dario Tamburrano, David Borrelli

Proposal for a decision Article 2 – paragraph 3 a (new) Directive 2003/87/EC Article 10 – paragraph 3

Present text

"3. Gli Stati membri stabiliscono l'uso dei proventi della vendita all'asta di *quote*. *Almeno il 50 %* dei proventi della vendita all'asta di quote di cui al paragrafo 2, comprese tutte le entrate connesse alle aste di cui al paragrafo 2, lettere b) e c), o l'equivalente in valore finanziario di tali entrate, *è* utilizzato per uno o più dei seguenti scopi:

Amendment

""3. Gli Stati membri stabiliscono l'uso dei proventi della vendita all'asta di *quote* secondo le modalità previste dai paragrafi 3bis e 3ter.

3bis. Il 50% dei proventi della vendita all'asta di quote di cui al paragrafo 2, comprese tutte le entrate connesse alle aste di cui al paragrafo 2, lettere b) e c), o l'equivalente in valore finanziario di tali entrate, deve essere utilizzato per uno o più dei seguenti scopi:

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- a) ridurre le emissioni dei gas a effetto serra, anche contribuendo al Fondo globale per l'efficienza energetica e le energie rinnovabili e al Fondo di adattamento così come reso operativo dalla conferenza di Poznan sui cambiamenti climatici (COP 14 e COP/MOP 4), favorire l'adattamento agli impatti dei cambiamenti climatici e finanziare attività di ricerca e sviluppo e progetti dimostrativi volti all'abbattimento delle emissioni e all'adattamento ai cambiamenti climatici, compresa la partecipazione alle iniziative realizzate nell'ambito del Piano strategico europeo per le tecnologie energetiche e delle piattaforme tecnologiche europee;
- b) sviluppare le energie rinnovabili al fine di rispettare l'impegno comunitario di utilizzare il 20 % di energia rinnovabile entro il 2020 e sviluppare altre tecnologie che contribuiscano alla transizione verso un'economia a basse emissioni di carbonio sicura e sostenibile e aiutare a rispettare l'impegno comunitario di incrementare l'efficienza energetica del 20 % per il 2020;
- c) favorire misure atte ad evitare la deforestazione e ad accrescere l'afforestazione e la riforestazione nei paesi in via di sviluppo che avranno ratificato l'accordo internazionale sui cambiamenti climatici; trasferire tecnologie e favorire l'adattamento agli effetti avversi del cambiamento climatico in tali paesi;
- d) favorire il sequestro mediante silvicoltura nella Comunità;
- e) incentivare la cattura e lo stoccaggio geologico ambientalmente sicuri di CO2, in particolare quello emesso dalle centrali a combustibili fossili solidi e da una serie di settori e sottosettori industriali, anche nei paesi terzi;

- a) ridurre le emissioni dei gas a effetto serra, anche contribuendo al Fondo globale per l'efficienza energetica e le energie rinnovabili e al Fondo di adattamento così come reso operativo dalla conferenza di Poznan sui cambiamenti climatici (COP 14 e COP/MOP 4), favorire l'adattamento agli impatti dei cambiamenti climatici e finanziare attività di ricerca e sviluppo e progetti di efficacia *provata* volti all'abbattimento delle emissioni e all'adattamento e alla costruzione della resilienza della comunità di fronte ai cambiamenti climatici, compresa la partecipazione alle iniziative realizzate nell'ambito del Piano strategico europeo per le tecnologie energetiche e delle piattaforme tecnologiche europee;
- b) sviluppare le energie rinnovabili al fine di rispettare l'impegno comunitario di utilizzare il 20 % di energia rinnovabile entro il 2020 e sviluppare altre tecnologie che contribuiscano alla transizione verso un'economia a basse emissioni di carbonio sicura e sostenibile e aiutare a rispettare l'impegno comunitario di incrementare l'efficienza energetica del 20% per il 2020;
- c) favorire misure atte ad evitare la deforestazione e ad accrescere l'afforestazione e la riforestazione nei paesi in via di sviluppo che avranno ratificato l'accordo internazionale sui cambiamenti climatici; trasferire tecnologie e favorire l'adattamento agli effetti avversi del cambiamento climatico in tali paesi;
- d) favorire il sequestro mediante silvicoltura nella Comunità *e l'uso di biochar ove consentito* dalle *normative nazionali*;
- e) incoraggiare lo sviluppo di un sistema integrato di trasporti che comprenda modalità di trasporto pubblico collettivo e privato a basse emissioni;

- *f) incoraggiare il passaggio a* modalità di trasporto pubblico a basse emissioni;
- g) finanziare la ricerca e lo sviluppo dell'efficienza energetica e delle tecnologie pulite nei settori che rientrano nella presente direttiva;
- h) favorire misure intese ad aumentare l'efficienza energetica e l'isolamento delle abitazioni o a fornire un sostegno finanziario per affrontare le problematiche sociali dei nuclei a reddito medio-basso;
- i) coprire le spese amministrative connesse alla gestione del sistema comunitario.

Si considera che gli Stati membri abbiano osservato le norme di cui al presente paragrafo qualora introducano e attuino, anche e soprattutto nei paesi in via di sviluppo, misure di sostegno fiscale o finanziario o politiche normative interne volte a promuovere il sostegno finanziario, che siano definite per gli scopi di cui al primo comma e che abbiano un valore equivalente ad almeno il 50 % dei proventi della vendita all'asta delle quote di cui al paragrafo 2, comprese tutte le entrate provenienti dalla vendita all'asta di cui al paragrafo 2, lettere b) e c).

Nella relazione che sono tenuti a presentate a norma della decisione n. 280/2004/CE gli Stati membri informano la Commissione sull'utilizzo dei proventi e sulle azioni adottate in conformità del presente paragrafo."

- g) finanziare la ricerca e lo sviluppo dell'efficienza energetica e delle tecnologie pulite nei settori che rientrano nella presente direttiva, in particolare nei settori e sottosettori di cui all'art. 10bis, paragrafo 15, a condizione che escano dalla lista di cui all'art. 10bis, paragrafo 13;
- h) favorire misure intese ad aumentare l'efficienza energetica e l'isolamento delle abitazioni o a fornire un sostegno finanziario per affrontare le problematiche sociali dei nuclei a reddito medio-basso;
- i) coprire le spese amministrative connesse alla gestione del sistema comunitario.

3ter. Il restante 50% dei proventi della vendita all'asta di quote di cui al paragrafo 2, comprese tutte le entrate connesse alle aste di cui al paragrafo 2, lettere b) e c), o l'equivalente in valore finanziario di tali entrate, deve essere utilizzato per uno o più dei seguenti scopi:

a) supportare le amministrazioni locali, imprese e comunità nella riparazione dei danni materiali e sanitari conseguenti a fenomeni legati al cambiamento climatico, compresi i danni alle colture agricole;

b) finanziare interventi di ripristino dell'assetto idrogeologico e la messa in sicurezza del territorio."

Or. it

Amendment 190 Paul Rübig

Proposal for a decision Article 2 a (new)

Text proposed by the Commission

Amendment

Article 2a

Review

Within six months from the entry into force of this Decision [insert number of this Decision when known], the Commission shall review Directive 2003/87/EC, taking into account the conclusions of the European Council of 23 and 24 October 2014, in particular with regard to carbon leakage provisions, including the continuation of free allocation of allowances, a better reflection of changing production levels, a periodical review of benchmarks, in order to avoid undue direct and indirect carbon costs due to carbon leakage and to incentivise best performance.

Or. en

Amendment 191 Miroslav Mikolášik

Proposal for a decision Article 2 a (new) AM\1043253XM.doc



Text proposed by the Commission

Amendment

Article 2a

Review of Directive 2003/87/EC

Within six months from the entry into force of this Decision (insert number of this Decision when known), the Commission shall review Directive 2003/87/EC, and shall, in accordance with the ordinary legislative procedure submit a proposal to the European Parliament and the Council, in particular with regard to carbon leakage provisions, ensuring that sectors at risk of carbon leakage, at least at the level of best performers, have no direct and indirect additional costs resulting from the Directive;"

Or. en

Amendment 192 Christofer Fjellner

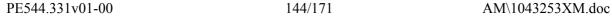
Proposal for a decision Article 2 a (new)

Text proposed by the Commission

Amendment

Article 2a

Review of Directive 2003/87/EC





By 1 January 2017, the Commission shall review and amend Directive 2003/87/EC, in view of effectively preventing carbon leakage, introducing a more dynamic allocation of allowances and incentivising carbon-efficient growth. The review shall ensure that carbon leakage provisions do not contribute to the over-supply of allowances, and that best performers do not face direct or indirect additional costs based on technically achievable benchmarks.

Or. en

Amendment 193 Norbert Lins, Jens Gieseke, Birgit Collin-Langen

Proposal for a decision Article 2 a (new)

Text proposed by the Commission

Amendment

Article 2a

Review of Directive 2003/87/EC

By ... + , the Commission shall review Directive 2003/87/EC with particular regard to carbon leakage provisions and the continuation of free allocations, better reflecting changing production levels and incentivising the most efficient performance taking into account direct and indirect carbon costs, as well as the purpose of the back-loaded allowances, and if appropriate shall, in accordance with the ordinary legislative procedure, submit a proposal to the European Parliament and the Council.

^{+ +} OJ: Please, insert the date: six months from the entry into force of this Decision.



Amendment 194 Christofer Fjellner

Proposal for a decision Article 2 b (new) 2009/87/EC Article 10 – new paragraph

Text proposed by the Commission

Amendment

Article 2b

Review - state aid

By 1 January 2017, the Commission shall review state-aid rules in view of harmonising the off-set of indirect costs in all Member States at EU-level. A proposal shall be submitted to the European Parliament and the Council.

Or. en

Amendment 195 Andrzej Grzyb, Jerzy Buzek, Elżbieta Katarzyna Łukacijewska

Proposal for a decision Article 2 a (new)

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Text proposed by the Commission

Amendment

Article 2 a

Review of Directive 2003/87/EC

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By ... ¹ ^a, the Commission shall review Directive 2003/87/EC, taking into account the conclusions of the European Council of 23 and 24 October 2014, in particular with regard to carbon leakage provisions and the continuation of free allocations, better reflecting changing production levels and incentivising the most efficient performance taking into account direct and indirect carbon costs, and if appropriate shall, in accordance with the ordinary legislative procedure, submit a proposal to the European Parliament and the Council.

Or. en

Amendment 196 Jadwiga Wiśniewska

Proposal for a decision Article 2 a (new)

Text proposed by the Commission

Amendment

Article 2 a

Przegląd Dyrektywy 2003/87/WE

W ciągu dziewięciu miesięcy od wejścia w życie tej Decyzji [wstawić numer, kiedy będzie znany] Komisja przeprowadzi przegląd Dyrektywy 2003/87/WE mając na uwadze ochronę sektorów narażonych na ucieczkę emisji poprzez:

^{1 a} OJ: Please, insert the date: six months from the entry into force of this Decision.

- 1) zapewnienie przydzielania bezpłatnych uprawnień po 2020 r. za pomocą technologicznie i ekonomicznie osiągalnych wzorców porównawczych (benchmarków) i uwzględniając możliwość ich dostosowania do zmieniających się poziomów produkcji w różnych sektorach;
- 2) usunięcie międzysektorowego czynnika korygującego;
- 3) wprowadzenie systemu umożliwiającego wyrównanie strat (offset) związanych z przenoszeniem kosztów na te sektory przez sektor energetyczny.

W razie potrzeby Komisja powinna przedstawić Parlamentowi Europejskiemu i Radzie wniosek legislacyjny zgodnie ze zwykłą procedurą prawodawczą.

Or. pl

Amendment 197

Peter Liese, Dubravka Šuica, Karl-Heinz Florenz, Miroslav Mikolášik, Bendt Bendtsen, Alojz Peterle, György Hölvényi

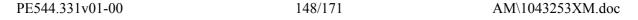
Proposal for a decision Article 2 a (new) Directive 2003/87/EC Article 2 a

Text proposed by the Commission

Amendment

Article 2 a

Review of Directive 2003/87/EC





By ...+, the Commission shall review
Directive 2003/87/EC, taking into account
the conclusions of the European Council of
23 and 24 October 2014, in particular with
regard to carbon leakage provisions and the
continuation of free allocations, better
reflecting changing production levels and
incentivising the most efficient performance
taking into account direct and indirect
carbon costs, and if appropriate shall, in
accordance with the ordinary legislative
procedure, submit a proposal to the
European Parliament and the Council.

+ OJ: Please, insert the date: six months from the entry into force of this Decision.

Or. en

Amendment 198 Elisabetta Gardini, Françoise Grossetête, Pilar Ayuso, Aldo Patriciello, Giovanni La Via

Proposal for a decision Article 2 a (new)

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Text proposed by the Commission

Amendment

Article 2 a

Review of Directive 2003/87/EC



Within six months of the entry into force of this Decision [insert number of this Decision when known and no later than mid-2015, the Commission shall review Directive 2003/87/EC, taking into account the conclusions of the European Council of 23 and 24 October 2014, in particular with regard to carbon leakage provisions and the need for continuation after 2020 of free allocations for direct costs for the most efficient installations, thereby better reflecting changing production levels. In that review, the Commission shall also take into account harmonised measures at the Union level for indirect carbon costs so as to avoid any distortions in the internal market. In accordance with the ordinary legislative procedure, the Commission shall submit a proposal to the European Parliament and the Council in this respect.

Or. en

Justification

Given the increase of the EU carbon price and of the electricity price as a consequence of the MSR, the introduction of the MSR must be accompanied by a full reform of the EU ETS including effective post-2020 carbon leakage measures. Compensations for indirect costs (pass through of carbon price into electricity price) should be developed through a harmonised EU approach, and not through the current State aid system, by using EU-wide mechanisms, such as the use of auctioning revenues or additional free allocations.

Amendment 199 Mark Demesmaeker

Proposal for a decision Article 2 a (new)

Text proposed by the Commission

Amendment

Article 2 bis

Evaluatie van Richtlijn 2003/87/EG

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Uiterlijk op ...+ evalueert de Commissie Richtlijn 2003/87/EG, rekening houdend met de conclusies van de Europese Raad van 23 en 24 oktober 2014, met name wat betreft de bepalingen betreffende het weglekken van koolstof en de voortzetting van de kosteloze toewijzing, teneinde te komen tot een geharmoniseerd kader voor de aanpak van het weglekken van koolstof met een betere weerspiegeling van de veranderende productieniveaus en ter bevordering van de efficiëntste prestatie, met inachtneming van de directe en indirecte koolstofkosten, en legt zij, in voorkomend geval en in overeenstemming met de gewone wetgevingsprocedure, een voorstel voor aan het Europees Parlement en de Raad.

Or. nl

Amendment 200 Andrzej Grzyb, Elżbieta Katarzyna Łukacijewska

Proposal for a decision Article 3 – title

Text proposed by the Commission

Amendment

Review

Review of the market stability reserve

Or. en

Amendment 201 Norbert Lins, Jens Gieseke, Birgit Collin-Langen



⁺ PB: gelieve de datum in te voegen: zes maanden na de datum van inwerkingtreding van dit besluit.

Proposal for a decision Article 3 – title

Text proposed by the Commission

Amendment

Review

Review of the market stability reserve

Or. en

Amendment 202 Merja Kyllönen, Josu Juaristi Abaunz, Stefan Eck, Kateřina Konečná

Proposal for a decision Article 3 – paragraph 1

Text proposed by the Commission

By 31 December 2026, the Commission shall on the basis of an analysis of the orderly functioning of the European carbon market review the market stability reserve and submit a proposal, where appropriate, to the European Parliament and to the Council. The review shall pay particular attention to the percentage figure for the determination of the number of allowances to be placed into the reserve according to Article 1(3) and the numerical value of the threshold for the total number of allowances in circulation set by Article 1(4).

Amendment

By 31 December **2020**, the Commission shall on the basis of an analysis of the orderly functioning of the European carbon market review the market stability reserve and submit a proposal, where appropriate, to the European Parliament and to the Council. The review shall pay particular attention to the percentage figure for the determination of the number of allowances to be placed into the reserve according to Article 1(3) and the numerical value of the threshold for the total number of allowances in circulation set by Article 1(4).

Or. en

Justification

Earlier revision of functioning of the mechanism in 2020 due to the moving of the start of the reform, and given that we are not fully convinced about the optimal functioning of the current design of the reform.

Amendment 203
Bas Eickhout

PE544.331v01-00 152/171 AM\1043253XM.doc



Proposal for a decision Article 3 – paragraph 1

Text proposed by the Commission

By 31 December 2026, the Commission shall on the basis of an analysis of the orderly functioning of the European carbon market review the market stability reserve and submit a proposal, where appropriate, to the European Parliament and to the Council. The review shall pay particular attention to the percentage figure for the determination of the number of allowances to be placed into the reserve according to Article 1(3) and the numerical value of the threshold for the total number of allowances in circulation set by Article 1(4).

Amendment

By 31 December 2021, the Commission shall on the basis of an analysis of the orderly functioning of the European carbon market review the market stability reserve and submit a proposal, where appropriate, to the European Parliament and to the Council. The review shall pay particular attention to the percentage figure for the determination of the number of allowances to be placed into the reserve according to Article 1(3) and the numerical value of the threshold for the total number of allowances in circulation set by Article 1(4).

Or. en

Amendment 204 Françoise Grossetête

Proposal for a decision Article 3 – paragraph 1

Text proposed by the Commission

By 31 December 2026, the Commission shall on the basis of an analysis of the orderly functioning of the European carbon market review the market stability reserve and submit a proposal, where appropriate, to the European Parliament and to the Council. The review shall pay particular attention to the percentage figure for the determination of the number of allowances to be placed into the reserve according to Article 1(3) and the numerical value of the threshold for the total number of allowances in circulation set by Article 1(4).

Within three years after the date of establishment of the market stability *reserve*, the Commission shall on the basis of an analysis of the orderly functioning of the European carbon market review the market stability reserve and submit a proposal, where appropriate, to the European Parliament and to the Council. The review shall pay particular attention to the impacts of important market drivers and the impacts of other energy and environmental policies on the EUETS in order to assess the corrrect functionning of the market and to check consistency between all energy or environmental policies. It shall also pay attention to the percentage figure for the determination of the number of allowances to be placed into the reserve according to Article 1(3) and the numerical value of the

threshold for the total number of allowances

in circulation set by Article 1(4).

Or. en

Justification

It is of utmost importance to earlier assess the MSR mechanism. This assessment should also take into account all the main drivers that could impact the functioning of the MSR tool.

Amendment 205 Massimo Paolucci, Renata Briano, Simona Bonafè, Caterina Chinnici, Enrico Gasbarra, Paolo De Castro

Proposal for a decision Article 3 – paragraph 1

Text proposed by the Commission



Entro il 31 dicembre 2026 la Commissione riesamina la riserva stabilizzatrice del mercato alla luce di un'analisi del regolare funzionamento del mercato europeo del carbonio e, se del caso, presenta una proposta al Parlamento europeo e al Consiglio. Il riesame si sofferma in particolare sulla percentuale che, a norma dell'articolo 1, paragrafo 3, determina il numero di quote da integrare nella riserva e sul valore numerico della soglia fissata all'articolo 1, paragrafo 4, per il numero totale di quote in circolazione.

Entro il 31 dicembre 2019 la Commissione riesamina la riserva stabilizzatrice del mercato alla luce di un'analisi del regolare funzionamento del mercato europeo del carbonio e, se del caso, presenta una proposta al Parlamento europeo e al Consiglio. Il riesame si sofferma in particolare sulla percentuale che, a norma dell'articolo 1, paragrafo 3, determina il numero di quote da integrare nella riserva e sul valore numerico della soglia fissata all'articolo 1, paragrafo 4, per il numero totale di quote in circolazione.

Or. it

Justification

In coerenza con l'AM1 che propone l'anticipazione del MSR al 2017, si stabilisce che la revisione dovrà essere effettuata allo scadere dei successivi tre anni.

Amendment 206
Ian Duncan

Proposal for a decision Article 3 – paragraph 1

Text proposed by the Commission

By 31 December 2026, the Commission shall on the basis of an analysis of the orderly functioning of the European carbon market review the market stability reserve and submit a proposal, where appropriate, to the European Parliament and to the Council. The review shall pay particular attention to the percentage figure for the determination of the number of allowances to be placed into the reserve according to Article 1(3) and the numerical value of the threshold for the total number of allowances in circulation set by Article 1(4).

By 31 December 2022, the Commission shall on the basis of an analysis of the orderly functioning of the European carbon market review the market stability reserve and submit a proposal, where appropriate, to the European Parliament and to the Council. The review shall pay particular attention to the percentage figure for the determination of the number of allowances to be placed into the reserve according to Article 1(3) and the numerical value of the threshold for the total number of allowances in circulation set by Article 1(4). In its review, the Commission shall also look into the impact of the market stability reserve on the sectors at risk of carbon leakage.

Or. en

Amendment 207 Christofer Fjellner

Proposal for a decision Article 3 – paragraph 1

Text proposed by the Commission

By 31 December 2026, the Commission shall on the basis of an analysis of the orderly functioning of the European carbon market review the market stability reserve and submit a proposal, where appropriate, to the European Parliament and to the Council. The review shall pay particular attention to the percentage figure for the determination of impact on industrial competitiveness, the number of allowances to be placed into the reserve according to Article 1(3) and the numerical value of the threshold for the total number of allowances in circulation set by Article 1(4).

Amendment

By 31 December 2026, the Commission shall on the basis of an analysis of the orderly functioning of the European carbon market review the market stability reserve and submit a proposal, where appropriate, to the European Parliament and to the Council. The review shall pay particular attention to the the risk of carbon leakage and the percentage figure for the determination of the number of allowances to be placed into the reserve according to Article 1(3) and the numerical value of the threshold for the total number of allowances in circulation set by Article 1(4).

PE544.331v01-00 156/171 AM\1043253XM.doc Amendment 208 Jadwiga Wiśniewska

Proposal for a decision Article 3 – paragraph 1

Text proposed by the Commission

Do dnia 31 grudnia 2026 r. Komisja, na podstawie analizy prawidłowości funkcjonowania europejskiego rynku uprawnień do emisji dwutlenku węgla, dokonuje przeglądu rezerwy zapewniającej stabilność rynku i w stosownych przypadkach przedstawia propozycję Parlamentowi Europejskiemu i Radzie. Przegląd dotyczy przede wszystkim wartości procentowej dla celów określania liczby uprawnień, które mają być wprowadzone do rezerwy zgodnie z art. 1 ust. 3, oraz wartości liczbowej progu całkowitej liczby uprawnień znajdujących się w obiegu określonej w art. 1 ust. 4.

Amendment

Trzy lata po uzyskaniu przez rezerwę zapewniającą stabilność rynku pełnej *operacyjności* Komisja, na podstawie analizy prawidłowości funkcjonowania europejskiego rynku uprawnień do emisji dwutlenku węgla, dokonuje przeglądu rezerwy zapewniającej stabilność rynku i w stosownych przypadkach przedstawia propozycję Parlamentowi Europejskiemu i Radzie. Przegląd dotyczy przede wszystkim wartości procentowej dla celów określania liczby uprawnień, które mają być wprowadzone do rezerwy zgodnie z art. 1 ust. 3, oraz wartości liczbowej progu całkowitej liczby uprawnień znajdujących się w obiegu określonej w art. 1 ust. 4, w celu określenia skuteczności rezerwy zapewniającej stabilność rynku, a także proporcjonalności jej działania w odniesieniu do wpływu na sektory narażone na ucieczkę emisji oraz sytuację gospodarstw domowych.

Or. pl

Amendment 209 Seb Dance, Paul Brannen

Proposal for a decision Article 3 – paragraph 1

Text proposed by the Commission

By 31 December 2026, the Commission shall on the basis of an analysis of the orderly functioning of the European carbon market review the market stability reserve and submit a proposal, where appropriate, to the European Parliament and to the Council. The review shall pay particular attention to the percentage figure for the determination of the number of allowances to be placed into the reserve according to Article 1(3) and the numerical value of the threshold for the total number of allowances in circulation set by Article 1(4).

Amendment

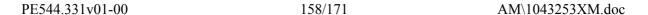
By 31 December **2020**, the Commission shall on the basis of an analysis of the orderly functioning of the European carbon market review the Market Stability Reserve and submit a proposal, where appropriate, to the European Parliament and to the Council.

Or. en

Amendment 210 Andrzej Grzyb, Jerzy Buzek, Elżbieta Katarzyna Łukacijewska

Proposal for a decision Article 3 – paragraph 1

Text proposed by the Commission





By 31 December 2026, the Commission shall on the basis of an analysis of the orderly functioning of the European carbon market review the market stability reserve and submit a proposal, where appropriate, to the European Parliament and to the Council. The review shall pay particular attention to the percentage figure for the determination of the number of allowances to be placed into the reserve according to Article 1(3) and the numerical value of the threshold for the total number of allowances in circulation set by Article 1(4).

Within three years after the date of establishment of the market stability reserve, the Commission shall on the basis of an analysis of the orderly functioning of the European carbon market review the market stability reserve and submit a proposal, where appropriate, to the European Parliament and to the Council. The review shall include a detailed assessment of the impact of important demand drivers, including other environmental, energy and climate policies, and the monitoring of the impact of the market stability reserve in the context of the annual carbon market report. The review shall pay particular attention to the extent to which Article 1(3) and (4) are appropriate with regard to the objective of tackling structural supply-demand imbalances.

Or. en

Amendment 211 Gerben-Jan Gerbrandy, Fredrick Federley, Catherine Bearder

Proposal for a decision Article 3 – paragraph 1

Text proposed by the Commission

on the basis of an analysis of the orderly functioning of the European carbon market review the market stability reserve and submit a proposal, where appropriate, to the European Parliament and to the Council. The review shall pay particular attention to the percentage figure for the determination of the number of allowances to be placed into the reserve according to Article 1(3) and the numerical value of the threshold for the total number of allowances in circulation set by Article 1(4).

By 31 December 2026, the Commission shall By 31 December 2022, the Commission shall on the basis of an analysis of the orderly functioning of the European carbon market review the market stability reserve and submit a proposal, where appropriate, to the European Parliament and to the Council. The review shall pay particular attention to the percentage figure for the determination of the number of allowances to be placed into the reserve according to Article 1(3) and the numerical value of the threshold for the total number of allowances in circulation set by Article 1(4). A periodic review of the settings of the market stability reserve, two years before the start of every new phase, is necessary in order to ensure the settings remain appropriate whilst preserving certainty for the market.

Or. en

Amendment 212 Norbert Lins, Jens Gieseke, Birgit Collin-Langen

Proposal for a decision Article 3 – paragraph 1

Text proposed by the Commission

By 31 December 2026, the Commission shall Within three years after the date of on the basis of an analysis of the orderly functioning of the European carbon market review the market stability reserve and submit a proposal, where appropriate, to the European Parliament and to the Council. The review shall pay particular attention to the percentage figure for the determination of the number of allowances to be placed into *the reserve according to* Article 1(3) and *the* numerical value of the threshold for the total number of allowances in circulation set by Article 1(4).

Amendment

establishment of the market stability reserve, the Commission shall on the basis of an analysis of the orderly functioning of the European carbon market review the market stability reserve and submit a proposal, where appropriate, to the European Parliament and to the Council. The review shall pay particular attention to the *extent to* which Article 1(3) and (4) are appropriate with regard to the objective of tackling structural supply-demand imbalances.



Amendment 213 Jan Huitema

Proposal for a decision Article 3 – paragraph 1

Text proposed by the Commission

By 31 December 2026, the Commission shall on the basis of an analysis of the orderly functioning of the European carbon market review the market stability reserve and submit a proposal, where appropriate, to the European Parliament and to the Council. The review shall pay particular attention to the percentage figure for the determination of the number of allowances to be placed into the reserve according to Article 1(3) and the numerical value of the threshold for the total number of allowances in circulation set by Article 1(4).

Amendment

Within five years after the establishment, or before the start of a new trading phase the Commission shall on the basis of an analysis of the orderly functioning of the European carbon market review the market stability reserve and submit a proposal, where appropriate, to the European Parliament and to the Council. The review shall pay particular attention to the percentage figure for the determination of the number of allowances to be placed into the reserve according to Article 1(3) and the numerical value of the threshold for the total number of allowances in circulation set by Article 1(4) as well as take into account the effects on European competitiveness.

Or. en

Amendment 214 Alberto Cirio

Proposal for a decision Article 3 – paragraph 1

Text proposed by the Commission

on the basis of an analysis of the orderly functioning of the European carbon market review the market stability reserve and submit a proposal, where appropriate, to the European Parliament and to the Council. The review shall pay particular attention to the percentage figure for the determination of the number of allowances to be placed into the reserve according to Article 1(3) and the numerical value of the threshold for the total number of allowances in circulation set by Article 1(4).

By 31 December 2026, the Commission shall By 31 December 2026, the Commission shall on the basis of an analysis of the orderly functioning of the European carbon market review the market stability reserve (including its possible impact on carbon leakage also on indirect costs, the effect on industrial competitiveness and on the encouragement of cost-efficient measures under the ETS) and submit a proposal, where appropriate, to the European Parliament and to the Council. The review shall pay particular attention to the percentage figure for the determination of the number of allowances to be placed into the reserve according to Article 1(3) and the numerical value of the threshold for the total number of allowances in circulation set by Article 1(4).

Or. en

Justification

Aimed at basing decision making on better and more appropriate information.

Amendment 215 Eleonora Evi, Marco Affronte, Piernicola Pedicini, Dario Tamburrano, David Borrelli

Proposal for a decision Article 3 – paragraph 1

Text proposed by the Commission



Entro il 31 dicembre 2026 la Commissione riesamina la riserva stabilizzatrice del mercato alla luce di un'analisi del regolare funzionamento del mercato europeo del carbonio e, se del caso, presenta una proposta al Parlamento europeo e al Consiglio. Il riesame si sofferma in particolare sulla percentuale che, a norma dell'articolo 1, paragrafo 3, determina il numero di quote da integrare nella riserva e sul valore numerico della soglia fissata all'articolo 1, paragrafo 4, per il numero totale di quote in circolazione.

A 3 anni dall'entrata in vigore della riserva stabilizzatrice del mercato, la Commissione riesamina il funzionamento della Direttiva 87/2003 alla luce dell'esperienza maturata e tenuto conto delle anomali operative che si sono ritenute necessarie per scongiurare il carbon leakage e per agire artificialmente sul mercato delle quote di scambio. Il riesame dovrebbe valutare in particolare se il sistema "cap&trade" risponda alle esigenze di raggiungere la riduzione delle emissioni di gas climalteranti dei settori industriali coperti e la possibilitá di stabilire un prezzo della CO2 a livello comunitario dal momento che i gas serra non possono essere considerati commodities. La Commissione si impegna altresí a presentare uno schema di aggiustamento dei prezzi di importazione di beni di settori a rischio di carbon leakage per livellare il livello della competizione di beni provenienti da paesi in cui non siano previsti costi aggiuntivi di produzione per il contenimento delle emissioni di gas climalteranti. Lo schema dovrebbe prevedere una resistizione dei costi dovuti all'ETS per i beni provenienti da settori esposti a carbon leakage esportati in paesi in cui non siano non siano previsti costi aggiuntivi di produzione per il contenimento delle emissioni di gas climalterantila

Or. it

Amendment 216 Peter Liese, Sirpa Pietikäinen, Dubravka Šuica, Karl-Heinz Florenz, Bendt Bendtsen, Alojz Peterle

Proposal for a decision Article 3 – paragraph 1

Text proposed by the Commission

Amendment

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By 31 December 2026, the Commission shall on the basis of an analysis of the orderly functioning of the European carbon market review the market stability reserve and submit a proposal, where appropriate, to the European Parliament and to the Council. The review shall pay particular attention to the percentage figure for the determination of the number of allowances to be placed into the reserve according to Article 1(3) and the numerical value of the threshold for the total number of allowances in circulation set by Article 1(4).

By 31 December 2021, the Commission shall on the basis of an analysis of the orderly functioning of the European carbon market review the market stability reserve and submit a proposal, where appropriate, to the European Parliament and to the Council. The review shall pay particular attention to the percentage figure for the determination of the number of allowances to be placed into the reserve according to Article 1(3) and the numerical value of the threshold for the total number of allowances in circulation set by Article 1(4).

Or. en

Amendment 217

Matthias Groote, Claudiu Ciprian Tănăsescu, Theresa Griffin, Jytte Guteland, Pavel Poc, Giorgos Grammatikakis, Nessa Childers, Jo Leinen, Miriam Dalli

Proposal for a decision Article 3 – paragraph 1

Text proposed by the Commission

By 31 December 2026, the Commission shall on the basis of an analysis of the orderly functioning of the European carbon market review the market stability reserve and submit a proposal, where appropriate, to the European Parliament and to the Council. The review shall pay particular attention to the percentage figure for the determination of the number of allowances to be placed into the reserve according to Article 1(3) and the numerical value of the threshold for the total number of allowances in circulation set by Article 1(4).

Amendment

By 31 December 2021, the Commission shall on the basis of an analysis of the orderly functioning of the European carbon market review the market stability reserve and submit a proposal, where appropriate, to the European Parliament and to the Council. The review shall pay particular attention to the percentage figure for the determination of the number of allowances to be placed into the reserve according to Article 1(3) and the numerical value of the threshold for the total number of allowances in circulation set by Article 1(4).

Or. en



Amendment 218 Massimo Paolucci, Renata Briano, Simona Bonafè, Caterina Chinnici, Enrico Gasbarra, Paolo De Castro

Proposal for a decision Article 3 – paragraph 1 a (new)

Text proposed by the Commission

Amendment

By ... ^{1 a}, the Commission shall review Directive 2003/87/EC, taking into account the conclusions of the European Council of 23 and 24 October 2014, in particular with regard to carbon leakage provisions, and the continuation of free allocations, better reflecting changing production levels and incentivising the most efficient performance taking into account direct and indirect carbon costs, and if appropriate shall, in accordance with the ordinary legislative procedure, submit a proposal to the European Parliament and the Council. Both direct and indirect costs will be taken into account so to ensure a global and EU level playing field.

Or. en

Justification

La costruzione del mercato unico dell'energia passa necessariamente dal superamento delle distorsioni competitive attualmente esistenti anche nell'applicazione della Direttiva 2003/87/CE per quanto concerne le compensazioni finanziarie.

Amendment 219 Sirpa Pietikäinen

Proposal for a decision Article 3 – paragraph 1 a (new)

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^{1 a} GU: si prega di inserire la data: 18 mesi dall'entrata in vigore della presente decisione.

Text proposed by the Commission

Amendment

By 31 December 2015, the Commission shall also consider whether the establishment of an EU-wide emissions performance standard for the power sector is necessary to ensure an adequate price signal exists to incentivise low carbon investment and where appropriate the Commission shall make a proposal to the European Parliament and to the Council for the establishment of such an EU-wide Emissions Performance Standard.

Or. en

Amendment 220 Seb Dance, Theresa Griffin, Paul Brannen

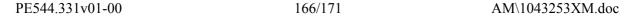
Proposal for a decision Article 3 a (new)

Text proposed by the Commission

Amendment

Article 3 a

Emission Performance Standard





3 a. A large surplus decreases the carbon price signal and does not provide the neccasary certainty investors require to invest in the transition towards a lowcarbon economy, including energy supply. A stronger carbon price signal is necessary to avoid locking the EU into high carbon capital and investment. Therefore, by 31 December 2015, the Commission shall also consider whether the establishment of an EU wide Emissions Performance Standard for the power sector is necessary to support an adequate price signal to incentivise low carbon investment and where appropriate the Commission shall make a proposal to the European Parliament and to the Coucil for the establishment of such an EU - wide Emissions Performance Standard.

Or. en

Amendment 221 Merja Kyllönen, Josu Juaristi Abaunz, Stefan Eck, Kateřina Konečná

Proposal for a decision Article 4 – paragraph 1

Text proposed by the Commission

Article 10(1) of Directive 2003/87/EC as amended by Directive 2009/29/EC shall continue to apply until 31 December **2020**.

Amendment

Article 10(1) of Directive 2003/87/EC as amended by Directive 2009/29/EC shall continue to apply until 31 December **2016**.

Or. en

Justification

Shifting the start of the reform from 2021 to 2017 in order to secure the full functioning of the EU ETS and to prevent further mutual negative interaction between the three targets for 2030 from 2020. Technically nothing hinders earlier start of the reform, it is only necessary to adjust the auction calendar. Earlier functioning of the reserve is optimal to solve the problem with backloaded allowances, whose direct transfer to the reserve is supported by a big number of the Member States.



Amendment 222 Ian Duncan

Proposal for a decision Article 4 – paragraph 1

Text proposed by the Commission

Article 10(1) of Directive 2003/87/EC as amended by Directive 2009/29/EC shall continue to apply until 31 December *2020*.

Amendment

Article 10(1) of Directive 2003/87/EC as amended by Directive 2009/29/EC shall continue to apply until 31 December **2016**.

Or. en

Amendment 223 Jadwiga Wiśniewska

Proposal for a decision Article 4 – paragraph 1

Text proposed by the Commission

Artykuł 10 ust. 1 dyrektywy 2003/87/WE zmienionej dyrektywą 2009/29/WE stosuje się do dnia 31 grudnia **2020** r.

Amendment

Artykuł 10 ust. 1 dyrektywy 2003/87/WE zmienionej dyrektywą 2009/29/WE stosuje się do dnia 31 grudnia **2022** r.

Or. pl

Amendment 224 Seb Dance, Paul Brannen

Proposal for a decision Article 4 – paragraph 1

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2003/87/EC

Text proposed by the Commission

Article 10(1) of Directive 2003/87/EC as amended by Directive 2009/29/EC shall continue to apply until *31 December 2020*.

Amendment

Article 10(1) of Directive 2003/87/EC as amended by Directive 2009/29/EC shall continue to apply until *30 June 2016*.

(as amended by Directive 2009/29/EC)

Or. en

Amendment 225

Peter Liese, Sirpa Pietikäinen, Dubravka Šuica, Karl-Heinz Florenz, Bendt Bendtsen, Alojz Peterle

Proposal for a decision Article 4 – paragraph 1

Text proposed by the Commission

Article 10(1) of Directive 2003/87/EC as amended by Directive 2009/29/EC shall continue to apply until 31 December *2020*.

Amendment

Article 10(1) of Directive 2003/87/EC as amended by Directive 2009/29/EC shall continue to apply until 31 December *2016*.

Or en

Amendment 226

Massimo Paolucci, Renata Briano, Simona Bonafè, Caterina Chinnici, Enrico Gasbarra, Paolo De Castro, Nicola Caputo

Proposal for a decision Article 4 – paragraph 1

Text proposed by the Commission

L'articolo 10, paragrafo 1, della direttiva 2003/87/CE, modificata dalla direttiva 2009/29/CE, resta d'applicazione fino al 31 dicembre **2020**.

Amendment

L'articolo 10, paragrafo 1, della direttiva 2003/87/CE, modificata dalla direttiva 2009/29/CE, resta d'applicazione fino al 31 dicembre **2016**.

Or. it

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Justification

In linea con la data di entrata in vigore della MSR proposta.

Amendment 227

Matthias Groote, Claudiu Ciprian Tănăsescu, Theresa Griffin, Jytte Guteland, Pavel Poc, Giorgos Grammatikakis, Nessa Childers, Jo Leinen, Miriam Dalli

Proposal for a decision Article 4 – paragraph 1

Text proposed by the Commission

Article 10(1) of Directive 2003/87/EC as amended by Directive 2009/29/EC shall continue to apply until 31 December **2020**.

Amendment

Article 10(1) of Directive 2003/87/EC as amended by Directive 2009/29/EC shall continue to apply until 31 December **2016**.

Or. en

Amendment 228 Françoise Grossetête

Proposal for a decision Article 5 – paragraph 1

Text proposed by the Commission

This Decision shall enter into force on the twentieth day following that of its publication in the Official Journal of the European Union.

Amendment

This Decision shall enter into force on the twentieth day following that of its publication in the Official Journal of the European Union. Its application shall be simultaneous to the entry into force of the proposal for a Directive modifying the Directive 2003/87/EC (as amended in 2009) to implement the 2030 energy and climate framework.

Or. en

Justification

To maintain industrial competitiveness and to ensure affordable and secure energy, the MSR must not work against provisions for protection of sectors exposed to a significant risk of PE544.331v01-00 170/171 AM\1043253XM.doc



carbon leakage.

